

**Cuadro # 9 :
Agregados monetarios**

(millones de córdobas) al 29 de junio de 2011

Períodos	Emisión (1)	Numerario (2)	Encaje moneda nacional (3)	Base monetaria (4=1+3)	Dep. vista ampliado 1/ 2/ (5)	M1A (6=2+5)	Dep. ahorro ampliado (7)	Dep. plazo ampliado (8)	Cuasi- dinero ampliado 1/ (9=7+8)	M2A (10=6+9)	Dep. moneda extranjera 1/ (11)	Dep. moneda extran. 1/ saldo mill. dólares (12)	Dep. totales del SF (13=5+9+11)	M3A 3/ (14=10+11)
Diciembre 2004	3,416.6	3,103.3	1,928.9	5,345.5	2,971.2	6,074.5	3,158.3	3,533.5	6,691.8	12,766.2	21,493.0	1,316.2	31,155.9	34,259.2
Diciembre 2005	4,240.5	3,808.0	2,097.6	6,338.1	3,860.3	7,668.3	3,168.4	4,196.9	7,365.3	15,033.6	23,985.7	1,398.9	35,211.3	39,019.3
Diciembre 2006	5,024.1	4,401.3	3,097.7	8,121.8	4,431.4	8,832.7	3,699.6	5,210.6	8,910.3	17,743.0	25,434.2	1,412.8	38,775.9	43,177.2
Diciembre 2007	6,610.8	5,537.2	3,237.0	9,847.8	5,434.7	10,972.0	4,659.4	5,091.3	9,750.7	20,722.7	30,070.2	1,590.8	45,255.7	50,792.9
Diciembre 2008	6,853.9	5,498.8	3,515.7	10,369.5	6,482.1	11,980.9	5,101.3	3,729.4	8,830.7	20,811.6	33,390.9	1,682.3	48,703.7	54,202.5
2009														
Enero	6,210.2	4,949.4	3,436.7	9,646.9	6,432.0	11,381.4	5,138.6	3,934.6	9,073.2	20,454.6	32,707.2	1,641.1	48,212.4	53,161.8
Febrero	5,899.2	4,824.2	3,214.6	9,113.8	6,071.4	10,895.6	5,514.5	4,011.5	9,525.9	20,421.5	33,201.5	1,659.6	48,798.8	53,623.0
Marzo	5,921.9	4,624.0	3,189.1	9,110.9	6,554.8	11,178.8	5,516.6	4,052.8	9,569.4	20,748.2	32,772.2	1,631.4	48,896.4	53,520.4
Abril	5,897.4	4,752.8	3,232.5	9,129.8	6,279.5	11,032.2	5,566.0	4,046.3	9,612.4	20,644.6	33,393.3	1,655.7	49,285.1	54,037.9
Mayo	5,901.8	4,777.5	3,416.7	9,318.4	6,258.5	11,036.0	5,599.4	3,976.6	9,575.9	20,611.9	33,782.9	1,668.1	49,617.3	54,394.8
Junio	5,737.0	4,380.5	3,609.3	9,346.3	6,200.8	10,581.2	5,710.1	3,880.9	9,591.0	20,172.2	35,195.8	1,730.9	50,987.6	55,368.1
Julio	5,832.6	4,512.0	3,754.8	9,587.4	6,249.3	10,761.3	5,596.8	3,929.2	9,526.1	20,287.3	36,402.2	1,782.8	52,177.6	56,689.5
Agosto	5,837.0	4,491.0	3,456.1	9,293.1	6,466.8	10,957.9	5,401.0	3,715.4	9,116.4	20,074.2	37,090.9	1,809.0	52,674.1	57,165.2
Septiembre	5,754.7	4,360.8	3,452.2	9,206.9	6,445.9	10,806.8	5,486.1	3,622.3	9,108.3	19,915.1	37,421.7	1,817.8	52,976.0	57,336.8
Octubre	5,875.4	4,647.8	3,552.3	9,427.8	6,818.1	11,465.8	5,404.1	3,288.3	8,692.4	20,158.3	37,574.9	1,817.7	53,085.4	57,733.1
Noviembre	6,915.1	5,269.9	3,458.1	10,373.1	7,102.7	12,371.6	5,553.1	2,609.3	8,162.4	20,534.0	38,712.2	1,865.3	53,977.2	59,246.2
Diciembre	7,619.3	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5
2010														
Enero	7,285.3	5,926.2	4,111.9	11,397.3	7,977.7	13,903.9	6,143.2	3,085.6	9,228.8	23,132.7	41,719.3	1,993.6	58,925.9	64,852.0
Febrero	7,133.0	5,745.4	4,584.6	11,717.6	6,913.1	12,658.5	6,668.6	3,477.9	10,146.5	22,805.0	42,415.2	2,019.2	59,474.8	65,220.2
Marzo	7,823.2	6,040.5	4,177.2	12,000.4	7,317.7	13,358.2	6,413.8	3,516.8	9,930.5	23,288.7	43,477.8	2,061.3	60,726.0	66,766.5
Abril	7,062.0	5,599.4	4,021.6	11,083.6	7,980.0	13,579.5	6,258.6	3,345.0	9,603.6	23,183.1	44,970.4	2,123.5	62,554.1	68,153.6
Mayo	7,267.7	5,549.6	4,068.6	11,366.2	8,518.4	14,068.1	6,457.3	3,070.5	9,527.8	23,595.8	46,272.2	2,175.9	64,318.4	69,868.0
Junio	7,025.9	5,380.0	4,222.8	11,248.7	6,618.6	11,998.5	7,313.4	3,771.7	11,085.1	23,083.6	49,432.5	2,315.2	67,136.2	72,516.1
Julio	7,127.7	5,606.5	4,882.9	12,010.5	7,355.3	12,961.7	6,890.5	3,554.4	10,444.9	23,406.6	49,729.8	2,319.5	67,530.0	73,136.5
Agosto	7,208.7	5,511.0	4,763.3	11,972.0	6,989.1	12,500.2	7,184.0	3,392.3	10,576.3	23,076.4	48,985.0	2,275.3	66,550.4	72,061.5
Septiembre	7,105.7	5,444.3	4,726.4	11,832.1	7,089.9	12,534.2	7,197.9	3,271.9	10,469.8	23,004.0	49,471.4	2,288.7	67,031.1	72,475.3
Octubre	7,501.0	5,955.5	3,960.8	11,461.8	6,463.8	12,419.3	7,825.5	3,914.7	11,740.2	24,159.5	49,649.2	2,287.5	67,853.3	73,808.8
Noviembre	9,127.3	6,903.5	4,101.0	13,228.3	7,498.4	14,401.9	7,804.0	3,848.7	11,652.7	26,054.6	49,837.7	2,287.0	68,988.8	75,892.3
Diciembre	9,931.4	8,224.8	4,618.4	14,549.8	7,743.6	15,968.3	7,209.6	3,768.1	10,977.7	26,946.1	51,668.6	2,361.2	70,389.8	78,614.6
2011														
Enero	9,375.2	7,424.0	5,073.1	14,448.3	8,744.8	16,168.8	7,224.5	3,284.6	10,509.0	26,677.8	52,372.0	2,383.4	71,625.8	79,049.8
Febrero	9,072.4	7,206.2	4,519.7	13,592.1	8,432.6	15,638.8	7,543.5	3,371.3	10,914.8	26,553.6	53,913.9	2,444.4	73,261.2	80,467.5
Marzo	9,176.1	7,237.1	4,095.5	13,271.5	8,896.6	16,133.7	7,962.2	3,226.8	11,189.0	27,322.7	54,284.3	2,451.0	74,369.9	81,607.0
Abril	9,502.8	7,638.4	4,173.4	13,676.3	8,548.4	16,186.8	8,124.9	3,065.5	11,190.3	27,377.1	55,643.6	2,502.4	75,382.3	83,020.7
Mayo	9,454.0	7,298.5	4,427.1	13,881.1	8,083.3	15,381.9	8,323.6	3,681.9	12,005.5	27,387.3	56,279.9	2,520.5	76,368.7	83,667.2
Junio 4/														
01	9,418.9	7,124.5	4,617.1	14,035.9	8,663.9	15,788.4	8,208.6	3,681.3	11,889.9	27,678.2	56,894.8	2,547.7	77,448.5	84,573.0
02	9,254.7	7,054.1	4,920.3	14,175.0	8,741.5	15,795.6	8,204.5	3,576.9	11,781.4	27,577.0	56,947.9	2,549.8	77,470.8	84,524.9
03	9,229.9	7,105.2	4,593.0	13,822.9	8,463.8	15,569.0	8,286.3	3,579.4	11,865.7	27,434.8	57,566.2	2,577.1	77,895.8	85,001.0
06	9,204.6	7,156.7	4,659.5	13,864.1	8,494.9	15,651.7	8,454.1	3,475.2	11,929.3	27,581.0	57,384.8	2,567.9	77,809.1	84,965.8
07	9,257.9	7,131.0	4,576.8	13,834.8	8,569.7	15,700.6	8,392.0	3,475.3	11,867.3	27,568.0	57,628.8	2,578.5	78,065.8	85,196.7
08	9,211.2	7,092.3	4,700.1	13,911.2	8,448.6	15,541.0	8,463.6	3,476.0	11,939.6	27,480.5	57,599.8	2,576.9	77,988.0	85,080.3
09	9,171.0	7,098.6	4,582.9	13,753.9	8,364.5	15,463.1	8,549.8	3,477.8	12,027.7	27,490.8	57,625.2	2,577.7	78,017.4	85,116.0
10	9,161.4	7,195.5	5,213.0	14,374.4	8,854.3	16,049.8	8,637.2	3,481.9	12,119.1	28,168.9	57,621.3	2,577.1	78,594.7	85,790.2
13	9,310.9	7,135.3	5,147.7	14,458.6	9,117.4	16,252.7	8,624.4	3,456.0	12,080.4	28,333.1	57,984.9	2,592.4	79,182.7	86,317.9
14	9,401.7	7,104.8	4,958.2	14,359.9	9,089.6	16,194.4	8,715.7	3,444.2	12,159.9	28,354.3	57,877.5	2,587.2	79,127.0	86,231.8
15	9,495.4	7,424.2	4,906.0	14,401.4	8,900.7	16,324.9	8,674.3	3,444.2	12,118.5	28,443.4	57,552.1	2,572.3	78,571.3	85,995.5
16	9,502.6	7,435.6	4,737.6	14,240.1	8,999.4	16,435.0	8,474.1	3,445.1	11,919.2	28,354.2	57,452.6	2,567.6	78,371.5	85,807.1
17	9,523.4	7,546.9	4,485.3	14,008.6	8,670.4	16,217.3	8,591.2	3,461.6	12,052.8	28,270.1	57,005.0	2,547.2	77,728.2	85,275.1
20	9,482.5	7,404.0	4,535.2	14,017.8	8,928.7	16,332.8	8,547.3	3,462.8	12,010.1	28,342.8	57,053.2	2,548.3	77,992.0	85,396.0
21	9,471.5	7,208.6	4,424.0	13,895.6	8,925.6	16,134.3	8,532.2	3,468.4	12,000.6	28,134.9	57,198.6	2,554.5	78,124.9	85,333.5
22	9,258.7	7,086.4	4,640.5	13,899.2	8,863.9	15,950.3	8,499.1	3,468.1	11,967.2	27,917.5	57,549.2	2,569.8	78,380.3	85,466.7
23	9,208.1	7,067.1	4,676.6	13,884.7	8,740.9	15,808.0	8,550.3	3,511.3	12,061.6	27,869.6	57,553.6	2,569.6	78,356.0	85,423.1
24	9,176.3	7,109.6	4,438.5	13,614.8	8,598.9	15,708.4	8,497.2	3,547.9	12,045.0	27,753.5	58,441.0	2,608.9	79,084.9	86,194.5
27	9,148.9	6,989.4	4,624.5	13,773.5	8,770.0	15,759.4	8,441.6	3,646.3	12,087.8	27,847.2	58,584.4	2,614.3	79,442.2	86,431.7
28	9,158.0	6,891.4	4,484.9	13,642.8	8,639.7	15,531.1	8,609.6	3,649.0	12,258.6	27,789.7	58,364.4	2,604.1	79,262.7	86,154.1
29	9,190.1	n.d.	4,421.5	13,611.7	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.
Variación interanual														
Dic.2004/Dic.2003	23.7	23.8	11.1	18.8	22.2	23.0	4.9	34.9	18.8	20.8	15.4	9.9	16.8	17.4
Dic.2005/Dic.2004	24.1	22.7	8.7	18.6	29.9	26.2	0.3	18.8	10.1	17.8	11.6	6.3	13.0	13.9
Dic.2006/Dic.2005	18.5	15.6	47.7	28.1	14.8	15.2	16.8	24.2	21.0	18.0	6.0	1.0	10.1	10.7
Dic.2007/Dic.2006	31.6	25.8	4.5	21.3	22.6	24.2	25.9	(2.3)	9.4	16.8	18.2	12.6	16.7	17.6
Dic.2008/Dic.2007	3.7	(0.7)	8.6	5.3	19.3	9.2	9.5	(26.7)	(9.4)	0.4	11.0	5.8	7.6	6.7
Dic.2009/Dic.2008	11.2	12.0	36.7	19.8	15.0	13.6	8.6	(34.4)	(9.6)	3.8	22.8	17.0	15.9	15.5
Ene.2010/Ene.2009	17.3	19.7	19.6	18.1	24.0	22.2	19.5	(21.6)	1.7	13.1	27.6	21.5	22.2	22.0
Feb.2010/Feb.2009	20.9	19.1												