

**Cuadro # 9 :
Agregados monetarios**
(millones de córdobas) al 01 de septiembre de 2020

Períodos	Emisión	Numerario	Encaje moneda nacional	Base monetaria	Dep. vista ampliado 1/	M1A	Dep. ahorro ampliado	Dep. plazo ampliado 1/	Cuasi-dinero ampliado 1/	M2A	Dep. moneda extranjera 1/ 2/	Dep. moneda extranjer. 1/ 2/ saldo mill. dólares (12)	Dep. totales del SF 1/ 2/	M3A 3/
(1)	(2)	(3)	(4=1+3)	(5)	(6=2+5)	(7)	(8)	(9=7+8)	(10=6+9)	(11)			(13=5+9+11)	(14=10+11)
Diciembre 2009	7,619.3	6,157.7	4,806.4	12,425.7	7,453.3	13,610.9	5,539.2	2,447.4	7,986.6	21,597.6	41,018.9	1,968.2	56,458.8	62,616.5
Diciembre 2010	9,931.4	8,224.8	4,618.4	14,549.8	7,743.6	15,968.3	7,209.6	3,768.1	10,977.7	26,946.1	51,668.6	2,361.2	70,389.8	78,614.6
Diciembre 2011	11,418.5	9,686.4	6,859.5	18,278.0	8,837.0	18,523.4	11,004.8	4,099.5	15,104.3	33,627.7	57,042.3	2,482.6	80,983.6	90,670.0
Diciembre 2012	13,232.8	10,874.4	5,941.7	19,174.4	10,259.4	21,133.8	9,524.0	2,433.8	11,957.8	33,091.7	64,306.2	2,665.5	86,523.5	97,397.9
Diciembre 2013	14,410.5	11,523.1	6,056.4	20,466.9	12,235.6	23,758.7	10,822.9	2,782.4	13,605.2	37,363.9	72,737.1	2,871.4	98,577.9	110,101.1
Diciembre 2014	16,876.1	13,318.5	6,626.5	23,502.5	14,471.1	27,789.6	11,660.6	2,458.5	14,119.2	41,908.8	88,743.1	3,336.4	117,333.4	130,651.9
Diciembre 2015	18,776.3	14,697.7	10,885.1	29,661.4	19,387.8	34,085.4	13,218.9	2,114.2	15,333.1	49,418.6	98,896.8	3,541.1	133,617.7	148,315.4
Diciembre 2016	20,796.7	16,409.5	8,341.3	29,138.0	19,189.5	35,599.0	13,584.1	2,049.5	15,633.6	51,232.6	110,217.0	3,758.5	145,040.2	161,449.7
Diciembre 2017	23,412.0	18,206.8	9,701.7	33,113.6	22,142.2	40,349.0	14,704.4	2,151.4	16,855.8	57,204.8	121,448.6	3,944.3	160,446.6	178,653.4
2018														
Enero	21,662.4	16,353.6	8,256.7	29,919.1	21,378.0	37,731.6	14,974.9	2,307.8	17,282.7	55,014.3	123,310.0	3,988.2	161,970.7	178,324.3
Febrero	21,227.3	15,798.6	9,259.9	30,487.2	22,051.2	37,849.9	16,774.3	2,501.8	19,276.2	57,126.1	124,913.6	4,025.0	166,241.0	182,039.6
Marzo	23,125.5	17,658.8	8,652.9	31,778.4	24,683.6	42,342.4	17,442.2	2,490.1	19,932.3	62,274.7	125,936.6	4,041.1	170,552.5	188,211.3
Abril	22,319.2	16,919.0	9,062.0	31,381.2	22,452.9	39,371.9	17,034.9	2,580.6	19,615.5	58,987.4	124,349.5	3,974.3	166,418.3	183,337.3
Mayo	21,633.4	15,720.6	9,145.2	30,778.6	21,539.2	37,259.8	15,513.0	2,574.9	18,087.9	55,347.7	117,749.2	3,747.7	157,376.3	173,096.9
Junio	21,405.5	15,741.8	9,058.9	30,464.4	20,604.8	36,346.5	14,749.1	2,479.8	17,228.9	53,575.4	109,517.6	3,471.8	147,351.3	163,093.1
Julio	20,356.0	14,848.8	10,115.0	30,471.0	20,569.8	35,418.7	14,507.4	2,476.4	16,983.8	52,402.5	107,529.9	3,394.7	145,083.6	159,932.4
Agosto	19,285.0	14,291.5	10,213.3	29,498.4	18,864.9	33,156.4	13,936.3	2,416.8	16,353.1	49,509.5	105,697.9	3,323.1	140,916.0	155,207.4
Septiembre	18,829.0	13,923.3	8,277.3	27,106.2	18,074.0	31,997.3	13,576.2	2,429.9	16,006.1	48,003.4	99,970.6	3,130.4	134,050.7	147,974.0
Octubre	18,099.6	13,203.8	7,690.0	25,789.5	18,070.1	31,273.9	13,223.4	2,352.2	15,575.5	46,849.4	97,968.5	3,055.0	131,614.1	144,817.9
Noviembre	21,411.0	15,345.2	8,692.4	30,103.3	20,313.0	35,658.2	13,693.6	1,812.7	15,506.2	51,164.5	97,065.4	3,014.8	132,884.7	148,229.9
Diciembre	22,399.7	17,513.4	7,733.0	30,132.7	17,609.9	35,123.3	12,487.2	1,797.2	14,284.5	49,407.8	95,528.9	2,954.8	127,423.2	144,936.6
2019														
Enero	20,819.1	15,745.5	6,973.8	27,792.8	17,465.4	33,210.9	12,674.2	1,950.4	14,624.6	47,835.5	92,979.0	2,864.0	125,069.0	140,814.5
Febrero	20,138.0	15,223.7	7,761.4	27,899.4	17,159.1	32,382.9	12,468.1	1,870.9	14,339.0	46,721.8	92,755.0	2,846.4	124,253.1	139,476.8
Marzo	19,717.9	15,225.8	7,514.0	27,231.9	19,172.1	34,397.9	12,028.2	1,877.4	13,905.6	48,303.5	89,368.0	2,731.1	122,445.7	137,671.5
Abril	20,214.1	15,105.1	10,120.8	30,334.9	17,934.3	33,039.4	12,674.2	1,921.5	14,595.7	47,635.1	89,043.6	2,710.3	121,573.7	136,678.7
Mayo	19,635.6	14,861.7	10,398.7	30,034.3	18,181.8	33,043.5	12,244.1	1,917.7	14,161.9	47,205.3	87,650.3	2,656.9	119,994.0	134,855.7
Junio	18,966.1	14,547.5	9,468.8	28,434.9	17,567.5	32,115.0	12,247.8	1,909.2	14,157.0	46,272.0	87,556.6	2,643.4	119,281.1	133,828.6
Julio	19,235.5	14,229.4	9,352.0	28,587.6	18,192.6	32,421.9	11,563.9	2,057.2	13,621.1	46,043.0	88,214.2	2,652.3	120,027.9	134,257.2
Agosto	19,201.4	14,807.0	7,847.4	27,048.8	18,980.6	33,787.5	11,853.8	2,029.9	13,883.7	47,671.2	88,503.0	2,650.0	121,367.2	136,174.2
Septiembre	19,617.5	14,668.6	7,197.7	26,815.2	17,953.4	32,622.0	12,266.3	2,744.2	15,010.5	47,632.5	89,488.4	2,668.7	122,452.3	137,120.9
Octubre	19,763.6	14,822.5	7,360.2	27,123.7	17,726.5	32,549.1	12,328.0	2,749.8	15,077.8	47,626.9	90,694.5	2,693.5	123,498.9	138,321.4
Noviembre	23,906.9	18,402.5	7,766.6	31,673.5	20,441.3	38,843.8	12,963.4	1,786.9	14,750.3	53,594.2	91,112.8	2,699.4	126,304.4	144,706.9
Diciembre	26,673.8	21,296.7	7,803.9	34,477.7	21,437.9	42,734.5	13,555.0	1,683.4	15,238.4	57,973.0	93,098.7	2,751.3	129,775.0	151,071.7
2020														
Enero	25,251.5	20,167.6	8,064.2	33,315.6	20,018.5	40,186.1	13,839.3	2,306.1	16,145.5	56,331.5	94,130.2	2,774.8	130,294.1	150,461.7
Febrero	24,505.3	19,593.7	7,363.7	31,869.1	22,003.1	41,596.9	13,858.1	2,356.7	16,214.7	57,811.6	95,628.1	2,812.4	133,846.0	153,439.7
Marzo	25,344.0	19,641.8	5,678.3	31,022.3	20,709.1	40,350.9	13,830.4	2,075.0	15,905.3	56,256.2	96,404.9	2,828.1	133,019.4	152,661.1
Abril	25,335.9	20,304.6	6,411.4	31,747.3	19,006.4	39,311.0	14,361.6	2,276.3	16,637.9	55,948.9	96,920.7	2,836.4	132,565.0	152,869.6
Mayo	25,077.6	20,179.5	6,715.0	31,792.6	20,679.1	40,858.7	14,131.9	2,041.1	16,173.0	57,031.7	96,021.5	2,803.1	132,873.6	153,053.2
Junio	24,281.9	18,790.1	7,389.6	31,671.5	20,653.4	39,443.4	14,242.8	2,028.1	16,270.8	55,714.2	96,959.5	2,823.6	133,883.7	152,673.7
Julio	26,065.6	20,868.1	7,664.6	33,730.2	21,001.6	41,869.7	13,925.8	2,209.2	16,135.0	58,004.7	98,558.2	2,863.0	135,694.8	156,562.9
Agosto	26,449.4	21,100.7	7,184.2	33,633.7	21,733.7	42,834.4	14,154.1	2,186.9	16,341.0	59,175.4	100,965.0	2,925.5	139,039.7	160,140.4
Septiembre 5/ 01	26,344.2	20,918.1	6,721.4	33,065.6	22,239.6	43,157.7	14,153.7	2,180.6	16,334.4	59,492.1	100,129.0	2,901.1	138,703.0	159,621.1
Variación interanual														
Dic.2010/Dic.2009	30.3	33.6	(3.9)	17.1	3.9	17.3	30.2	54.0	37.5	24.8	26.0	20.0	24.7	25.5
Dic.2011/Dic.2010	15.0	17.8	48.5	25.6	14.1	16.0	52.6	8.8	37.6	24.8	10.4	5.1	15.1	15.3
Dic.2012/Dic.2011	15.9	12.3	(13.4)	4.9	16.1	14.1	(13.5)	(40.6)	(20.8)	(1.6)	12.7	7.4	6.8	7.4
Dic.2013/Dic.2012	8.9	6.0	1.9	6.7	19.3	12.4	13.6	14.3	13.8	12.9	13.1	7.7	13.9	13.0
Dic.2014/Dic.2013	17.1	15.6	9.4	14.8	18.3	17.0	7.7	(11.6)	3.8	12.2	22.0	16.2	19.0	18.7
Dic.2015/Dic.2014	11.3	10.4	64.3	26.2	34.0	22.7	13.4	(14.0)	8.6	17.9	11.4	6.1	13.9	13.5
Dic.2016/Dic.2015	10.8	11.6	(23.4)	(1.8)	(1.0)	4.4	2.8	(3.1)	2.0	3.7	11.4	6.1	8.5	8.9
Dic.2017/Dic.2016	12.6	11.0	16.3	13.6	15.4	13.3	8.2	5.0	7.8	11.7	10.2	4.9	10.6	10.7
Ene.2018/Ene.2017	6.1	5.9	0.8	4.6	10.0	8.2	5.8	2.1	5.3	7.3	10.0	4.8	9.5	9.2
Feb.2018/Feb.2017	5.1	4.8	5.0	5.1	13.2	9.5	11.2	(6.5)	8.5	9.2	10.7	5.4	10.7	10.2
Mar.2018/Mar.2017	18.8	19.0	1.7	13.6	18.3	18.6	21.5	(5.1)	17.4	18.2	9.8	4.5	11.8	12.4
Abr.2018/Abr.2017	11.6	7.3	2.0	8.7	18.2	13.3	14.1	(9.2)	10.4	12.3	8.2	3.0	9.7	9.5
May.2018/May.2017	12.1	10.4	15.7	13.1	5.6	7.5	9.0	(9.2)	6.0	7.0	0.9	(3.9)	2.1	2.8
Jun.2018/Jun.2017	13.9	13.0	15.4	14.4	5.7	8.7	5.3	(11.9)	2.4	6.6	(7.0)	(11.4)	(4.4)	(2.9)
Jul.2018/Jul.2017	6.7	5.2	14.1	9.0	(0.6)	1.7	4.1	(13.2)	1.2	1.5	(9.2)	(13.5)	(6.9)	(5.9)
Ago.2018/Ago.2017	2.4	3.6	25.1	9.3	(11.1)	(5.3)	1.3	(16.3)	(1.7)	(4.2)	(10.9)	(15.2)	(10.0)	(8.9)
Sept. 2018/Sept.2017	0.2	(1.9)	(0.4)	0.0	(8.6)	(5.8)	(2.2)	(16.9)	(4.8)	(5.4)	(16.2)	(20.2)	(14.0)	(13.0)
Oct.2018/Oct.2017	(7.8)	(11.1)	(18.6)	(11.3)	(13.6)	(12.5)	(9.6)	(8.5)	(9.5)	(11.5)	(17.9)	(21.8)	(16.4)	(16.0)
Nov.2018/Nov.2017	(6.0)	(10.6)	(12.0)	(7.9)	(4.5)	(7.2)	(9.5)	(12.1)	(9.8)	(8.0)	(19.3)	(23.1)	(16.3)	(15.7)
Dic.2018/Dic.2017	(4.3)	(3.8)	(20.3)	(9.0)	(20.5)	(13.0)	(15.1)	(16.5)	(15.3)	(13.6)	(21.3)	(25.1)	(20.6)	(18.9)
Ene.2019/Ene.2018	(3.9)	(3.7)	(15.5)	(7.1)	(18.3)	(12.0)	(15.4)	(15.5)	(15.4)	(13.0)	(24.6)	(28.2)	(22.8)	(21.0)
Feb.2019/Feb.2018	(5.1)	(3.6)	(16.2)	(8.5)	(22.2)	(14.4)	(25.7)	(25.2)	(25.6)	(18.2)	(25.7)	(29.3)	(25.3)	(23.4)
Mar.2019/Mar.2018	(14.7)	(13.8)	(13.2)	(14.3)	(22.3)	(18.8)	(31.0)	(24.6)	(30.2)	(22.4)	(29.0)	(32.4)	(28.2)	(26.9)
Abr.2019/Abr.2018	(9.4)	(10.7)	11.7	(3.3)	(20.1)	(16.1)	(25.6)	(25.5)	(25.6)	(19.2)	(28.4)	(31.8)	(26.9)	(25.4)
May.2019/May.2018	(9.2)	(5.5)	13.7	(2.4)	(15.6)	(11.3)	(21.1)	(25.5)	(21.7)	(14				