

**Cuadro # 9 :  
Agregados monetarios**

(millones de córdobas) al 31 de octubre de 2020

| Periodos       | Emisión  | Numerario | Encaje<br>moneda<br>nacional | Base<br>monetaria | Dep.<br>vista<br>ampliado<br>1/ | M1A      | Dep.<br>ahorro<br>ampliado | Dep.<br>plazo<br>ampliado<br>1/ | Cuasi-<br>dinero<br>ampliado<br>1/ | M2A       | Dep.<br>moneda<br>extranjera<br>1/ 2/ | Dep.<br>moneda<br>extranl.<br>1/ 2/<br>saldo<br>mill. dólares<br>(12) | Dep.<br>totales<br>del<br>SF 1/ 2/<br>(13=5+9+11) | M3A<br>3/<br>(14=10+11) |
|----------------|----------|-----------|------------------------------|-------------------|---------------------------------|----------|----------------------------|---------------------------------|------------------------------------|-----------|---------------------------------------|-----------------------------------------------------------------------|---------------------------------------------------|-------------------------|
| (1)            | (2)      | (3)       | (4=1+3)                      | (5)               | (6=2+5)                         | (7)      | (8)                        | (9=7+8)                         | (10=6+9)                           | (11)      |                                       | (12)                                                                  |                                                   |                         |
| Diciembre 2009 | 7,619.3  | 6,157.7   | 4,806.4                      | 12,425.7          | 7,453.3                         | 13,610.9 | 5,539.2                    | 2,447.4                         | 7,986.6                            | 21,597.6  | 41,018.9                              | 1,968.2                                                               | 56,458.8                                          | 62,616.5                |
| Diciembre 2010 | 9,931.4  | 8,224.8   | 4,618.4                      | 14,549.8          | 7,743.6                         | 15,968.3 | 7,209.6                    | 3,768.1                         | 10,977.7                           | 26,946.1  | 51,668.6                              | 2,361.2                                                               | 70,389.8                                          | 78,614.6                |
| Diciembre 2011 | 11,418.5 | 9,686.4   | 6,859.5                      | 18,278.0          | 8,837.0                         | 18,523.4 | 11,004.8                   | 4,099.5                         | 15,104.3                           | 33,627.7  | 57,042.3                              | 2,482.6                                                               | 80,983.6                                          | 90,670.0                |
| Diciembre 2012 | 13,232.8 | 10,874.4  | 5,941.7                      | 19,174.4          | 10,259.4                        | 21,133.8 | 9,524.0                    | 2,433.8                         | 11,957.8                           | 33,091.7  | 64,306.2                              | 2,665.5                                                               | 86,523.5                                          | 97,397.9                |
| Diciembre 2013 | 14,410.5 | 13,523.1  | 6,056.4                      | 20,469.9          | 12,235.6                        | 23,758.7 | 10,822.9                   | 2,782.4                         | 13,605.2                           | 37,363.9  | 72,737.1                              | 2,871.4                                                               | 98,577.9                                          | 110,101.1               |
| Diciembre 2014 | 16,876.1 | 13,318.5  | 6,626.5                      | 23,502.5          | 14,471.1                        | 27,789.6 | 13,660.6                   | 2,458.5                         | 14,119.2                           | 41,908.8  | 88,743.6                              | 3,336.4                                                               | 117,339.4                                         | 130,651.9               |
| Diciembre 2015 | 18,776.3 | 14,697.7  | 10,885.1                     | 29,661.4          | 19,387.8                        | 34,085.4 | 13,218.9                   | 2,114.2                         | 15,333.1                           | 49,418.6  | 98,896.8                              | 3,541.1                                                               | 133,617.7                                         | 148,315.4               |
| Diciembre 2016 | 20,796.7 | 16,409.5  | 8,341.3                      | 29,138.0          | 19,189.5                        | 35,599.0 | 13,584.1                   | 2,049.5                         | 15,633.6                           | 51,232.6  | 110,217.0                             | 3,758.5                                                               | 145,040.2                                         | 161,449.7               |
| Diciembre 2017 | 23,412.0 | 18,206.8  | 9,701.7                      | 33,113.6          | 22,142.2                        | 40,349.0 | 14,704.4                   | 2,151.4                         | 16,855.8                           | 57,204.8  | 121,448.6                             | 3,944.3                                                               | 160,446.6                                         | 178,653.4               |
| <b>2018</b>    |          |           |                              |                   |                                 |          |                            |                                 |                                    |           |                                       |                                                                       |                                                   |                         |
| Enero          | 21,662.4 | 16,353.6  | 8,256.7                      | 29,919.1          | 21,378.0                        | 37,731.6 | 12,970.4                   | 17,282.7                        | 55,014.3                           | 123,310.0 |                                       | 3,988.2                                                               | 161,970.7                                         | 178,324.3               |
| Febrero        | 21,227.3 | 15,798.6  | 9,259.9                      | 30,487.2          | 22,051.2                        | 37,849.9 | 16,774.3                   | 2,501.8                         | 19,276.2                           | 124,913.6 |                                       | 4,025.0                                                               | 166,241.0                                         | 182,039.6               |
| Marzo          | 23,125.5 | 17,658.8  | 8,652.9                      | 31,778.4          | 24,683.6                        | 42,342.4 | 17,442.2                   | 2,490.1                         | 19,932.3                           | 62,274.7  |                                       | 4,041.1                                                               | 170,552.5                                         | 188,211.3               |
| Abril          | 22,319.2 | 16,919.0  | 9,062.0                      | 31,381.2          | 22,452.9                        | 39,371.9 | 17,034.9                   | 2,580.6                         | 19,615.5                           | 58,987.4  |                                       | 3,974.3                                                               | 166,418.3                                         | 183,337.3               |
| Mayo           | 21,633.4 | 15,720.6  | 9,145.2                      | 30,778.6          | 21,539.2                        | 37,259.8 | 15,513.0                   | 2,574.9                         | 18,087.9                           | 55,347.7  |                                       | 3,747.7                                                               | 157,376.3                                         | 173,096.9               |
| Junio          | 21,405.5 | 15,741.8  | 9,058.9                      | 30,464.4          | 20,604.8                        | 36,346.5 | 14,749.1                   | 2,479.8                         | 17,228.9                           | 53,575.4  |                                       | 3,471.8                                                               | 147,351.3                                         | 163,093.1               |
| Julio          | 20,356.0 | 14,848.8  | 10,115.0                     | 30,471.0          | 20,569.8                        | 35,418.7 | 14,507.4                   | 2,476.4                         | 16,983.8                           | 52,402.5  |                                       | 3,394.7                                                               | 145,083.6                                         | 159,932.4               |
| Agosto         | 19,285.0 | 14,291.5  | 10,213.3                     | 29,498.4          | 18,864.9                        | 33,156.4 | 13,936.3                   | 2,416.8                         | 16,353.1                           | 49,509.5  |                                       | 3,323.1                                                               | 140,916.0                                         | 155,207.4               |
| Septiembre     | 18,829.0 | 13,923.3  | 8,277.3                      | 27,106.2          | 18,074.0                        | 31,997.3 | 13,576.2                   | 2,429.9                         | 16,006.1                           | 48,003.4  |                                       | 3,130.4                                                               | 134,050.7                                         | 147,974.0               |
| Octubre        | 18,099.6 | 13,203.8  | 7,690.0                      | 25,789.5          | 18,070.1                        | 31,273.9 | 13,223.4                   | 2,352.2                         | 15,575.5                           | 46,849.4  |                                       | 3,055.0                                                               | 131,614.1                                         | 144,817.9               |
| Noviembre      | 21,411.0 | 15,345.2  | 8,692.4                      | 30,103.3          | 20,313.0                        | 35,658.2 | 13,693.6                   | 1,812.7                         | 15,506.2                           | 51,164.5  |                                       | 3,014.8                                                               | 132,884.7                                         | 148,229.9               |
| Diciembre 2019 | 22,399.7 | 17,513.4  | 7,733.0                      | 30,132.7          | 17,609.9                        | 35,123.3 | 12,487.2                   | 1,797.2                         | 14,284.5                           | 49,407.8  |                                       | 2,954.8                                                               | 127,423.2                                         | 144,936.6               |
| <b>2020</b>    |          |           |                              |                   |                                 |          |                            |                                 |                                    |           |                                       |                                                                       |                                                   |                         |
| Enero          | 20,819.1 | 15,745.5  | 6,973.8                      | 27,792.8          | 17,465.4                        | 32,210.9 | 12,674.2                   | 1,950.4                         | 14,624.6                           | 47,835.5  |                                       | 2,864.0                                                               | 125,069.0                                         | 140,814.5               |
| Febrero        | 20,138.0 | 15,223.7  | 7,761.4                      | 27,899.4          | 17,159.1                        | 32,382.9 | 12,468.1                   | 1,870.9                         | 14,339.0                           | 46,721.8  |                                       | 2,846.4                                                               | 124,253.1                                         | 139,476.8               |
| Marzo          | 19,717.9 | 15,225.8  | 7,514.0                      | 27,231.9          | 19,172.1                        | 34,397.9 | 12,028.2                   | 1,877.4                         | 13,905.6                           | 48,303.5  |                                       | 2,731.1                                                               | 122,445.7                                         | 137,671.5               |
| Abril          | 20,214.1 | 15,105.1  | 10,120.8                     | 30,334.9          | 17,934.3                        | 33,039.4 | 12,674.2                   | 1,921.5                         | 14,595.7                           | 47,635.1  |                                       | 2,710.3                                                               | 121,573.7                                         | 136,878.7               |
| Mayo           | 19,635.6 | 14,861.7  | 10,398.7                     | 30,034.3          | 18,181.8                        | 33,043.5 | 12,244.1                   | 1,917.7                         | 14,161.9                           | 47,205.3  |                                       | 2,656.9                                                               | 119,994.0                                         | 134,655.7               |
| Junio          | 18,966.1 | 14,547.5  | 9,468.8                      | 28,434.9          | 17,567.5                        | 32,115.0 | 12,247.8                   | 1,909.2                         | 14,157.0                           | 46,272.0  |                                       | 2,643.4                                                               | 119,281.1                                         | 133,828.6               |
| Julio          | 19,235.5 | 14,229.4  | 9,352.0                      | 28,587.6          | 18,192.6                        | 32,421.9 | 11,563.9                   | 2,057.2                         | 13,621.1                           | 46,043.0  |                                       | 2,652.3                                                               | 120,027.9                                         | 134,257.2               |
| Agosto         | 19,201.4 | 14,807.0  | 7,847.4                      | 27,048.8          | 18,980.6                        | 33,787.5 | 11,853.8                   | 2,029.9                         | 13,883.7                           | 47,671.2  |                                       | 2,650.0                                                               | 121,367.2                                         | 136,174.2               |
| Septiembre     | 19,617.5 | 14,668.6  | 7,197.7                      | 26,815.2          | 17,953.4                        | 32,622.0 | 12,266.3                   | 2,744.2                         | 15,010.5                           | 47,632.5  |                                       | 2,668.7                                                               | 122,452.3                                         | 137,120.9               |
| Octubre        | 19,763.6 | 14,822.5  | 7,360.2                      | 27,123.7          | 17,726.5                        | 32,549.1 | 12,328.0                   | 2,749.8                         | 15,077.8                           | 47,626.9  |                                       | 2,693.5                                                               | 123,498.9                                         | 138,321.4               |
| Noviembre      | 23,906.9 | 18,402.5  | 7,766.6                      | 31,673.5          | 20,441.3                        | 38,843.8 | 12,963.4                   | 1,786.9                         | 14,750.3                           | 53,594.2  |                                       | 2,699.4                                                               | 126,304.4                                         | 144,706.9               |
| Diciembre 2020 | 26,673.8 | 21,296.7  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| <b>2021</b>    |          |           |                              |                   |                                 |          |                            |                                 |                                    |           |                                       |                                                                       |                                                   |                         |
| Enero          | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Febrero        | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Marzo          | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Abril          | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Mayo           | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Junio          | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Julio          | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Agosto         | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Septiembre     | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Octubre        | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Noviembre      | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Diciembre 2021 | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| <b>2022</b>    |          |           |                              |                   |                                 |          |                            |                                 |                                    |           |                                       |                                                                       |                                                   |                         |
| Enero          | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Febrero        | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Marzo          | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Abril          | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Mayo           | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Junio          | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Julio          | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Agosto         | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Septiembre     | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Octubre        | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Noviembre      | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Diciembre 2022 | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| <b>2023</b>    |          |           |                              |                   |                                 |          |                            |                                 |                                    |           |                                       |                                                                       |                                                   |                         |
| Enero          | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Febrero        | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |
| Marzo          | 26,851.5 | 21,668.1  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0  |                                       | 2,751.3                                                               | 129,775.0                                         | 151,071.7               |