

**Cuadro # 9 :  
Agregados monetarios**

(millones de córdobas) al 21 de mayo de 2021

| Periodos             | Emisión  | Numerario | Encaje<br>moneda<br>nacional | Base<br>monetaria | Dep.<br>vista<br>ampliado<br>1/ | M1A      | Dep.<br>ahorro<br>ampliado | Dep.<br>plazo<br>ampliado<br>1/ | Cuasi-<br>dinero<br>ampliado<br>1/ | M2A      | Dep.<br>moneda<br>extranjer.<br>1/ 2/ | Dep.<br>moneda<br>extranjer. 1/ 2/<br>saldo<br>mill. dólares<br>(12) | Dep.<br>totales<br>del<br>SF 1/ 2/<br>(13=5+9+11) | M3A<br>3/<br>(14=10+11) |
|----------------------|----------|-----------|------------------------------|-------------------|---------------------------------|----------|----------------------------|---------------------------------|------------------------------------|----------|---------------------------------------|----------------------------------------------------------------------|---------------------------------------------------|-------------------------|
| (1)                  | (2)      | (3)       | (4=1+3)                      | (5)               | (6=2+5)                         | (7)      | (8)                        | (9=7+8)                         | (10=6+9)                           | (11)     | (12)                                  | (13)                                                                 | (14)                                              |                         |
| Diciembre 2009       | 7,619.3  | 6,157.7   | 4,806.4                      | 12,425.7          | 7,453.3                         | 13,610.9 | 5,539.2                    | 2,447.4                         | 7,986.6                            | 21,597.6 | 41,018.9                              | 1,968.2                                                              | 56,458.8                                          | 62,616.5                |
| Diciembre 2010       | 9,931.4  | 8,224.8   | 4,618.4                      | 14,549.8          | 7,743.6                         | 15,968.3 | 7,209.6                    | 3,768.1                         | 10,977.7                           | 26,946.1 | 51,668.6                              | 2,361.2                                                              | 70,389.8                                          | 78,616.5                |
| Diciembre 2011       | 11,418.5 | 9,686.4   | 6,859.5                      | 18,278.0          | 8,837.0                         | 18,523.4 | 11,004.8                   | 4,099.5                         | 15,104.3                           | 33,627.7 | 57,042.3                              | 2,482.6                                                              | 80,983.6                                          | 90,670.0                |
| Diciembre 2012       | 13,232.8 | 10,874.4  | 5,941.7                      | 19,174.4          | 10,259.4                        | 21,133.8 | 9,524.0                    | 2,433.8                         | 11,957.8                           | 33,091.7 | 64,306.2                              | 2,665.5                                                              | 86,523.5                                          | 97,397.9                |
| Diciembre 2013       | 14,410.5 | 11,523.1  | 6,056.4                      | 20,466.9          | 12,235.6                        | 23,758.7 | 10,822.9                   | 2,782.4                         | 13,605.2                           | 37,363.9 | 72,737.1                              | 2,871.4                                                              | 98,577.9                                          | 110,101.1               |
| Diciembre 2014       | 16,876.1 | 13,318.5  | 6,626.5                      | 23,502.5          | 14,471.1                        | 27,789.6 | 11,660.6                   | 2,458.5                         | 14,119.2                           | 41,908.8 | 88,743.1                              | 3,336.4                                                              | 117,333.4                                         | 130,651.9               |
| Diciembre 2015       | 18,776.3 | 14,697.7  | 10,885.1                     | 29,661.4          | 19,387.8                        | 34,085.4 | 13,218.9                   | 2,114.2                         | 15,333.1                           | 49,418.6 | 98,896.8                              | 3,541.1                                                              | 133,617.7                                         | 148,315.4               |
| Diciembre 2016       | 20,796.7 | 16,409.5  | 8,341.3                      | 29,138.0          | 19,189.5                        | 35,599.0 | 13,584.1                   | 2,049.5                         | 15,633.6                           | 51,232.6 | 110,217.0                             | 3,758.5                                                              | 145,040.2                                         | 161,449.7               |
| Diciembre 2017       | 23,412.0 | 18,206.8  | 9,701.7                      | 33,113.6          | 22,142.2                        | 40,349.0 | 14,704.4                   | 2,151.4                         | 16,855.8                           | 57,204.8 | 121,448.6                             | 3,944.3                                                              | 160,446.6                                         | 178,653.4               |
| Diciembre 2018       | 22,399.7 | 17,513.4  | 7,733.0                      | 30,132.7          | 17,609.9                        | 35,123.3 | 12,487.2                   | 1,797.2                         | 14,284.5                           | 49,407.8 | 95,528.9                              | 2,954.8                                                              | 127,423.2                                         | 144,936.6               |
| 2019                 |          |           |                              |                   |                                 |          |                            |                                 |                                    |          |                                       |                                                                      |                                                   |                         |
| Enero                | 20,819.1 | 15,745.5  | 6,973.8                      | 27,792.8          | 17,465.4                        | 33,210.9 | 12,674.2                   | 1,950.4                         | 14,624.6                           | 47,835.5 | 92,979.0                              | 2,864.0                                                              | 125,069.0                                         | 140,814.5               |
| Febrero              | 20,138.0 | 15,223.7  | 7,761.4                      | 27,899.4          | 17,159.1                        | 32,382.9 | 12,468.1                   | 1,870.9                         | 14,339.0                           | 46,721.8 | 92,755.0                              | 2,846.4                                                              | 124,253.1                                         | 139,476.8               |
| Marzo                | 19,717.9 | 15,225.8  | 7,514.0                      | 27,231.9          | 19,172.1                        | 34,397.9 | 12,028.2                   | 1,877.4                         | 13,905.6                           | 48,303.5 | 89,368.0                              | 2,731.1                                                              | 122,445.7                                         | 137,671.5               |
| Abril                | 20,214.1 | 15,105.1  | 10,120.8                     | 30,334.9          | 17,934.3                        | 33,039.4 | 12,674.2                   | 1,921.5                         | 14,595.7                           | 47,635.1 | 89,043.6                              | 2,710.3                                                              | 121,573.7                                         | 136,678.7               |
| Mayo                 | 19,635.6 | 14,861.7  | 10,398.7                     | 30,034.3          | 18,181.8                        | 33,043.5 | 12,244.1                   | 1,917.7                         | 14,161.9                           | 47,205.3 | 87,650.3                              | 2,656.9                                                              | 119,994.0                                         | 134,855.7               |
| Junio                | 18,966.1 | 14,547.5  | 9,468.8                      | 28,434.9          | 17,567.5                        | 32,115.0 | 12,247.8                   | 1,909.2                         | 14,157.0                           | 46,272.0 | 87,556.6                              | 2,643.4                                                              | 119,281.1                                         | 133,828.6               |
| Julio                | 19,235.5 | 14,229.4  | 9,352.0                      | 28,587.6          | 18,192.6                        | 32,421.9 | 11,563.9                   | 2,057.2                         | 13,621.1                           | 46,043.0 | 88,214.2                              | 2,652.3                                                              | 120,027.9                                         | 134,257.2               |
| Agosto               | 19,201.4 | 14,807.0  | 7,847.4                      | 27,048.8          | 18,980.6                        | 33,787.5 | 11,853.8                   | 2,029.9                         | 13,883.7                           | 47,671.2 | 88,503.0                              | 2,650.0                                                              | 121,367.2                                         | 136,174.2               |
| Septiembre           | 19,617.5 | 14,668.6  | 7,197.7                      | 26,815.2          | 17,953.4                        | 32,622.0 | 12,266.3                   | 2,744.2                         | 15,010.5                           | 47,632.5 | 89,488.4                              | 2,668.7                                                              | 122,452.3                                         | 137,120.9               |
| Octubre              | 19,763.6 | 14,822.5  | 7,360.2                      | 27,123.7          | 17,726.5                        | 32,549.1 | 12,328.0                   | 2,749.8                         | 15,077.8                           | 47,626.9 | 90,694.5                              | 2,693.5                                                              | 123,498.9                                         | 138,321.4               |
| Noviembre            | 23,906.9 | 18,402.5  | 7,766.6                      | 31,673.5          | 20,441.3                        | 38,843.8 | 12,963.4                   | 1,786.9                         | 14,750.3                           | 53,594.2 | 91,112.8                              | 2,699.4                                                              | 126,304.4                                         | 144,706.9               |
| Diciembre            | 26,673.8 | 21,296.7  | 7,803.9                      | 34,477.7          | 21,437.9                        | 42,734.5 | 13,555.0                   | 1,683.4                         | 15,238.4                           | 57,973.0 | 93,098.7                              | 2,751.3                                                              | 129,775.0                                         | 151,071.7               |
| 2020                 |          |           |                              |                   |                                 |          |                            |                                 |                                    |          |                                       |                                                                      |                                                   |                         |
| Enero                | 25,251.5 | 20,167.6  | 8,064.2                      | 33,315.6          | 20,018.5                        | 40,186.1 | 13,839.3                   | 2,306.1                         | 16,145.5                           | 56,331.5 | 94,130.2                              | 2,774.8                                                              | 130,294.1                                         | 150,461.7               |
| Febrero              | 24,505.3 | 19,593.7  | 7,363.7                      | 31,869.1          | 22,003.1                        | 41,596.9 | 13,858.1                   | 2,356.7                         | 16,214.7                           | 57,811.6 | 95,628.1                              | 2,812.4                                                              | 133,846.0                                         | 153,439.7               |
| Marzo                | 25,344.0 | 19,641.8  | 5,678.3                      | 31,022.3          | 20,709.1                        | 40,350.9 | 13,830.4                   | 2,075.0                         | 15,905.3                           | 56,256.2 | 96,404.9                              | 2,828.1                                                              | 133,019.4                                         | 152,661.1               |
| Abril                | 25,335.9 | 20,304.6  | 6,411.4                      | 31,747.3          | 19,006.4                        | 39,311.0 | 14,361.6                   | 2,276.3                         | 16,637.9                           | 55,948.9 | 96,920.7                              | 2,836.4                                                              | 132,565.0                                         | 152,869.6               |
| Mayo                 | 25,077.6 | 20,179.5  | 6,715.0                      | 31,792.6          | 20,679.1                        | 40,858.7 | 14,131.9                   | 2,041.1                         | 16,173.0                           | 57,031.7 | 96,021.5                              | 2,803.1                                                              | 132,873.6                                         | 153,053.2               |
| Junio                | 24,281.9 | 18,790.1  | 7,389.6                      | 31,671.5          | 20,653.4                        | 39,443.4 | 14,242.8                   | 2,028.1                         | 16,270.8                           | 55,714.2 | 96,959.5                              | 2,823.6                                                              | 133,883.7                                         | 152,673.7               |
| Julio                | 26,065.6 | 20,868.1  | 7,664.6                      | 33,730.2          | 21,001.6                        | 41,869.7 | 13,925.8                   | 2,209.2                         | 16,135.0                           | 58,004.7 | 98,558.2                              | 2,863.0                                                              | 135,694.8                                         | 156,562.9               |
| Agosto               | 26,449.4 | 21,100.7  | 7,184.2                      | 33,633.7          | 21,733.7                        | 42,834.4 | 14,154.1                   | 2,186.9                         | 16,341.0                           | 59,175.4 | 100,965.0                             | 2,925.5                                                              | 139,039.7                                         | 160,140.4               |
| Septiembre           | 26,689.4 | 21,173.6  | 7,213.7                      | 33,903.1          | 21,728.9                        | 42,902.5 | 14,249.0                   | 1,998.1                         | 16,247.2                           | 59,149.6 | 102,907.3                             | 2,974.6                                                              | 140,883.4                                         | 162,057.0               |
| Octubre              | 27,132.4 | 21,927.5  | 7,398.5                      | 34,530.9          | 22,268.6                        | 44,196.1 | 14,053.9                   | 2,129.8                         | 16,183.6                           | 60,379.7 | 104,053.5                             | 3,000.2                                                              | 142,505.8                                         | 164,433.2               |
| Noviembre            | 32,068.6 | 24,763.8  | 7,241.1                      | 39,309.6          | 26,223.8                        | 50,987.6 | 15,805.7                   | 1,747.3                         | 17,553.0                           | 68,540.6 | 105,429.3                             | 3,032.5                                                              | 149,206.1                                         | 173,970.0               |
| Diciembre            | 33,504.0 | 27,909.9  | 10,164.2                     | 43,668.3          | 23,888.0                        | 51,797.9 | 16,052.3                   | 1,713.4                         | 17,765.7                           | 69,563.6 | 108,926.6                             | 3,127.9                                                              | 150,580.3                                         | 178,490.2               |
| 2021                 |          |           |                              |                   |                                 |          |                            |                                 |                                    |          |                                       |                                                                      |                                                   |                         |
| Enero                | 32,347.0 | 26,982.8  | 7,715.6                      | 40,062.6          | 22,721.3                        | 49,704.1 | 16,026.1                   | 2,137.8                         | 18,163.9                           | 67,868.0 | 108,631.2                             | 3,114.1                                                              | 149,516.4                                         | 176,499.2               |
| Febrero              | 32,628.6 | 27,059.1  | 6,502.6                      | 39,131.2          | 24,833.6                        | 51,892.7 | 16,716.0                   | 1,982.7                         | 18,698.7                           | 70,591.3 | 109,782.0                             | 3,142.4                                                              | 153,314.2                                         | 180,373.4               |
| Marzo                | 33,608.8 | 27,749.7  | 7,408.3                      | 41,017.1          | 23,785.1                        | 51,534.7 | 17,229.3                   | 2,585.4                         | 19,814.7                           | 71,349.4 | 111,042.7                             | 3,173.1                                                              | 154,642.2                                         | 182,392.1               |
| Abril                | 31,916.5 | 26,668.4  | 7,404.5                      | 39,321.0          | 23,672.0                        | 50,340.4 | 17,425.7                   | 2,925.6                         | 20,351.3                           | 70,691.7 | 112,260.5                             | 3,202.7                                                              | 156,283.8                                         | 182,952.3               |
| Mayo 5/              |          |           |                              |                   |                                 |          |                            |                                 |                                    |          |                                       |                                                                      |                                                   |                         |
| 01                   | 31,916.5 | 27,141.0  | 7,404.5                      | 39,321.0          | 23,485.9                        | 50,626.9 | 17,068.7                   | 2,925.6                         | 19,994.3                           | 70,621.2 | 111,446.0                             | 3,179.3                                                              | 154,926.2                                         | 182,067.3               |
| 02                   | 31,916.5 | 27,220.6  | 7,404.5                      | 39,321.0          | 23,577.0                        | 50,797.7 | 16,911.6                   | 2,925.8                         | 19,837.3                           | 70,635.0 | 111,350.0                             | 3,176.4                                                              | 154,764.4                                         | 181,985.0               |
| 03                   | 32,148.3 | 26,878.4  | 7,056.8                      | 39,205.1          | 24,089.9                        | 50,968.3 | 16,911.0                   | 2,925.8                         | 19,836.8                           | 70,805.1 | 111,354.2                             | 3,176.3                                                              | 155,281.0                                         | 182,159.3               |
| 04                   | 32,206.0 | 26,565.6  | 6,849.1                      | 39,055.1          | 24,656.8                        | 51,222.4 | 16,819.8                   | 2,926.5                         | 19,746.3                           | 70,968.6 | 111,162.4                             | 3,170.7                                                              | 155,565.5                                         | 182,131.1               |
| 05                   | 31,952.4 | 26,329.3  | 7,406.8                      | 39,359.2          | 26,134.5                        | 52,463.7 | 16,701.7                   | 2,587.2                         | 19,289.0                           | 71,752.7 | 111,686.0                             | 3,185.4                                                              | 157,109.5                                         | 183,438.7               |
| 06                   | 31,888.9 | 26,106.4  | 6,792.5                      | 38,681.4          | 24,935.0                        | 51,041.4 | 16,648.0                   | 2,593.7                         | 19,241.7                           | 70,283.1 | 111,702.2                             | 3,185.7                                                              | 155,879.0                                         | 181,985.3               |
| 07                   | 31,672.0 | 26,150.4  | 7,055.8                      | 38,727.8          | 24,809.8                        | 50,960.2 | 16,722.1                   | 2,593.8                         | 19,315.9                           | 70,276.1 | 111,538.3                             | 3,180.9                                                              | 155,664.1                                         | 181,814.4               |
| 08                   | 31,672.0 | 26,060.5  | 7,055.8                      | 38,727.8          | 25,053.9                        | 51,114.4 | 16,584.1                   | 2,594.4                         | 19,178.6                           | 70,292.9 | 111,507.9                             | 3,179.8                                                              | 155,740.4                                         | 181,800.9               |
| 09                   | 31,672.0 | 26,105.4  | 7,055.8                      | 38,727.8          | 25,125.1                        | 51,230.4 | 16,507.8                   | 2,594.6                         | 19,102.3                           | 70,332.8 | 111,450.8                             | 3,178.0                                                              | 155,698.2                                         | 181,783.5               |
| 10                   | 31,699.0 | 25,784.7  | 7,284.6                      | 38,983.6          | 24,826.4                        | 50,611.1 | 16,549.0                   | 2,596.3                         | 19,145.3                           | 69,756.4 | 112,005.4                             | 3,193.7                                                              | 155,977.1                                         | 181,761.8               |
| 11                   | 31,484.4 | 25,438.0  | 7,176.0                      | 38,660.4          | 25,041.7                        | 50,479.7 | 16,545.8                   | 2,595.8                         | 19,141.6                           | 69,621.3 | 111,805.4                             | 3,187.8                                                              | 155,988.7                                         | 181,426.7               |
| 12                   | 31,489.9 | 25,231.8  | 7,505.1                      | 38,995.0          | 25,394.7                        | 50,626.5 | 16,492.0                   | 2,613.9                         | 19,105.9                           | 69,732.4 | 111,955.2                             | 3,191.9                                                              | 156,455.8                                         | 181,687.6               |
| 13                   | 31,636.0 | 25,300.1  | 7,362.8                      | 38,998.8          | 25,445.9                        | 50,746.0 | 16,748.5                   | 2,613.1                         | 19,361.6                           | 70,107.6 | 112,204.9                             | 3,198.8                                                              | 157,012.4                                         | 182,312.4               |
| 14                   | 31,503.8 | 25,678.1  | 7,684.2                      | 39,188.0          | 24,795.8                        | 50,473.9 | 17,251.6                   | 2,613.1                         | 19,864.7                           | 70,338.6 | 111,948.2                             | 3,191.4                                                              | 156,608.7                                         | 182,286.8               |
| 15                   | 31,503.8 | 26,080.0  | 7,684.2                      | 39,188.0          | 24,838.5                        | 50,918.6 | 17,027.7                   | 2,613.2                         | 19,640.9                           | 70,559.4 | 111,781.3                             | 3,186.4                                                              | 156,260.7                                         | 182,340.7               |
| 16                   | 31,503.8 | 26,165.0  | 7,684.2                      | 39,188.0          | 24,938.4                        | 51,103.4 | 16,871.0                   | 2,613.3                         | 19,484.3                           | 70,587.7 | 111,732.3                             | 3,184.9                                                              | 156,155.0                                         | 182,320.0               |
| 17                   | 31,430.6 | 25,897.4  | 6,835.1                      | 38,265.7          | 25,572.7                        | 51,470.1 | 16,937.4                   | 2,613.9                         | 19,551.3                           | 71,021.5 | 111,627.7                             | 3,181.7                                                              | 156,751.8                                         | 182,649.3               |
| 18                   | 31,803.6 | 25,549.9  | 6,758.7                      | 38,562.3          | 25,094.5                        | 50,644.4 | 16,932.8                   | 2,911.0                         | 19,843.8                           | 70,488.1 | 112,215.1                             | 3,198.3                                                              | 157,153.4                                         | 182,703.2               |
| 19                   | 31,816.1 | 25,840.0  | 6,815.5                      | 38,631.5          | 24,386.2                        | 50,226.2 | 16,883.0                   | 2,911.7                         | 19,794.6                           | 70,020.8 | 112,242.8                             | 3,198.9                                                              | 156,423.7                                         | 182,263.7               |
| 20                   | 31,508.6 | 25,807.2  | 7,496.7                      | 39,005.3          | 24,413.5                        | 50,220.7 | 16,898.0                   | 2,921.2                         | 19,819.1                           | 70,039.8 | 112,532.8                             | 3,207.0                                                              | 156,675.4                                         | 182,572.6               |
| 21                   | 31,283.2 | 25,804.9  | 7,196.6                      | 38,479.8          | 24,074.2                        | 49,879.2 | 16,835.0                   | 2,924.2                         | 19,759.2                           | 69,638.4 | 112,615.2                             | 3,209.2                                                              | 156,448.7                                         | 182,253.6               |
| Variación interanual |          |           |                              |                   |                                 |          |                            |                                 |                                    |          |                                       |                                                                      |                                                   |                         |
| Dic.2010/Dic.2009    | 30.3     | 33.6      | (3.9)                        | 17.1              | 3.9                             | 17.3     | 30                         |                                 |                                    |          |                                       |                                                                      |                                                   |                         |