

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 21 de septiembre 2022.

Conceptos	2018	2019	2020	2021	I semestre	Julio	Agosto	Septiembre				Variaciones absolutas						
								I sem	II sem	20	21	Día	III sem.	Septiembre	III trim	II semestre	En-Sept	
1.- Reservas internacionales netas ajustadas 1/	1,145.5	1,374.4	1,886.7	2,530.9	2,824.6	2,847.5	2,814.9	2,815.5	2,822.5	2,824.2	2,826.6	2.3	4.0	11.7	1.9	1.9	295.7	
1.1.- RIN 6/	2,038.9	2,208.5	3,073.5	3,954.6	4,278.4	4,271.3	4,270.2	4,204.2	4,170.0	4,164.6	4,167.7	3.1	(2.3)	(102.5)	(110.7)	(110.7)	213.1	
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(695.9)	(585.0)	(571.5)	(588.2)	(553.6)	(555.6)	(565.1)	(565.5)	(0.3)	(9.9)	22.7	19.6	19.6	130.5	
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(218.9)	(224.8)	(225.8)	(227.1)	(227.2)	(227.3)	(227.3)	(227.3)	0.0	0.0	(0.2)	(2.4)	(2.4)	(8.4)	
1.4.- Letras BCN pagaderas en dólares	(58.9)	(4.0)	(347.6)	(419.4)	(528.3)	(541.4)	(555.5)	(541.9)	(531.3)	(531.3)	(531.3)	0.0	0.0	24.1	(3.0)	(3.0)	(111.9)	
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(87.5)	(114.0)	(84.0)	(83.5)	(65.0)	(32.5)	(15.5)	(16.0)	(0.5)	16.5	67.5	98.0	98.0	71.5	
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.0)	(1.7)	(1.1)	(1.1)	(1.1)	(0.8)	(1.1)	(1.1)	0.0	(0.3)	0.0	0.6	0.6	0.9	
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2.- Reservas internacionales brutas (BCN) 1/ 6/	2,261.1	2,397.4	3,211.9	4,046.6	4,348.4	4,334.3	4,328.2	4,262.2	4,228.0	4,222.6	4,225.7	3.1	(2.3)	(102.5)	(122.7)	(122.7)	179.1	
3.- Reservas internacionales brutas del SFN 1/	396.0	728.8	562.0	552.9	487.4	500.1	429.5	493.0	521.2	520.3	514.4	(5.9)	(6.8)	84.9	26.9	26.9	(38.5)	
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,599.4	4,835.9	4,834.4	4,757.6	4,755.3	4,749.1	4,742.9	4,740.0	(2.8)	(9.1)	(17.6)	(95.8)	(95.8)	140.6	
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(44,867.6)	(43,742.4)	(43,272.9)	(43,613.7)	(44,063.5)	(43,126.0)	937.5	487.7	616.4	2,576.8	2,576.8	(15,411.3)	
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(44,867.6)	(43,742.4)	(43,272.9)	(43,613.7)	(44,063.5)	(43,126.0)	937.5	487.7	616.4	2,576.8	2,576.8	(15,411.3)	
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(5,349.7)	(18,657.6)	(17,956.6)	(18,060.7)	(17,609.4)	(18,020.5)	(18,319.1)	(17,322.0)	997.1	698.4	738.7	1,335.6	1,335.6	(11,973.3)	
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,587.2)	(25,347.7)	(24,973.6)	(23,504.3)	(23,366.1)	(23,295.8)	(23,426.1)	(23,485.7)	(59.6)	(189.9)	18.5	1,862.0	1,862.0	(1,898.5)	
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.9.- Depósitos a plazos	(1,811.6)	(1,619.9)	(1,684.2)	(1,720.7)	(2,640.4)	(2,880.4)	(3,120.4)	(3,240.4)	(3,240.4)	(3,261.2)	(3,261.2)	0.0	(20.8)	(140.8)	(620.8)	(620.8)	(1,540.5)	
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(211.0)	(278.1)	(217.9)	(285.0)	(155.2)	(155.5)	(157.3)	(155.9)	1.46	(0.3)	129.1	122.2	122.2	55.1	
6.1.- Crédito	47.3	49.3	44.5	45.4	42.3	41.6	42.6	42.5	42.1	42.1	42.1	(0.0)	(0.0)	(0.6)	(0.3)	(0.3)	(3.4)	
6.2.- Moneda nacional	150.5	159.7	181.0	248.6	313.1	316.7	186.7	186.7	186.7	186.7	186.7	(0.0)	(0.0)	(130.0)	(126.4)	(126.4)	(61.9)	
6.3.- Moneda extranjera	6.8	6.2	106.8	7.7	7.3	7.4	10.9	11.1	10.9	12.7	11.2	(1.5)	0.3	0.3	3.9	3.9	3.5	
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	11,039.9	8,563.1	9,017.8	8,548.0	7,440.5	8,326.9	7,914.4	9,740.2	1,825.8	1,413.3	1,192.2	1,177.0	1,177.0	(1,299.7)	
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	11,039.4	8,562.6	9,017.3	8,547.5	7,440.1	8,326.5	7,914.0	9,739.7	1,825.8	1,413.3	1,192.2	1,177.2	1,177.2	(1,299.7)	
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.5	0.6	0.5	0.5	0.4	0.4	0.4	0.4	0.0	0.0	(0.0)	(0.2)	(0.2)	(0.0)	
8.- Tasas de encaje																		
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	22.1	16.7	17.3	16.1	14.0	15.6	14.8	18.3	3.4	2.6	2.2	1.5	1.5	(3.8)	
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	21.0	16.5	16.0	16.3	15.3	15.4	15.6	15.6	0.0	0.3	(0.6)	(0.9)	(0.9)	(5.4)	
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	19.8	17.2	15.9	16.7	16.5	15.6	15.4	15.7	0.3	0.1	(1.0)	(1.5)	(1.5)	(4.1)	
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	17.6	15.9	15.9	15.8	15.7	15.3	15.4	15.4	0.0	0.1	(0.4)	(0.5)	(0.5)	(2.2)	
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	20,202.1	26,806.7	28,955.7	31,170.6	31,086.6	27,954.2	28,625.8	28,624.8	(1.0)	670.6	(2,545.8)	1,818.1	1,818.1	8,422.7	
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,284.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	0.0	0.0	0.0	0.0	0.0	(253.1)	
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	873.0	700.0	865.0	1,030.0	1,030.0	1,030.0	0.0	0.0	330.0	1,030.0	1,030.0	1,030.0	
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	15,117.5	19,048.8	19,525.9	20,053.8	19,574.9	19,198.2	19,198.2	19,198.2	0.0	0.0	(855.6)	149.4	149.4	4,080.7	
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	0.0	2,000.0	2,580.0	4,200.0	4,310.0	1,400.0	2,040.0	2,040.0	0.0	640.0	(2,160.0)	40.0	40.0	2,040.0	
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	1,720.7	2,640.4	2,880.4	3,120.4	3,240.4	3,240.4	3,261.2	3,261.2	0.0	20.8	140.8	620.8	620.8	1,540.5	
9.8.- Títulos de inversión	8.9	299.8	100.0	79.3	86.0	64.8	64.8	64.8	54.1	64.8	63.9	(1.0)	9.8	(1.0)	(22.1)	(22.1)	(15.5)	
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	203,347.7	209,550.0	209,853.6	211,860.9	214,025.6	213,372.9	213,529.4	214,595.1	1,065.7	1,222.2	2,734.2	5,045.1	5,045.1	11,247.4	
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	84,005.6	80,077.5	80,646.1	80,885.1	83,822.3	84,321.8	83,880.6	84,324.2	443.6	2.4	3,439.1	4,246.7	4,246.7	318.6	
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	63,326.4	58,298.5	59,409.1	58,810.0	61,495.6	61,275.7	61,140.6	61,970.7	830.1	695.0	3,160.7	3,672.2	3,672.2	(1,355.7)	
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	34,697.7	29,341.5	29,670.8	29,174.4	30,133.2	30,668.9	30,438.7	30,059.4	(379.3)	(609.5)	885.0	717.9	717.9	(4,638.3)	
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	28,628.7	28,957.0	29,738.3	29,365.6	30,362.4	30,606.9	30,702.0	31,911.3	1,209.4	1,304.5	2,275.7	2,954.4	2,954.4	3,282.6	
10.1.2.- Cuasidinero	14,284.5	15,238.4	17,765.7	20,679.2	21,779.0	21,237.0	22,075.1	22,326.7	23,046.1	22,740.0	22,353.5	(386.5)	(692.6)	278.4	574.5	574.5	1,674.3	
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	19,164.5	18,991.4	18,423.5	18,996.3	19,229.4	19,950.5	19,637.2	19,253.1	(384.1)	(697.4)	256.8	261.6	261.6	88.5	
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	1,514.6	2,787.6	2,813.5	3,078.8	3,097.3	3,095.6	3,102.8	3,100.4	(2.4)	4.8	21.6	312.8	312.8	1,585.8	
10.2.- Pasivos en moneda extranjera	95,528.9	93,098.7	108,926.6	119,342.1	129,472.5	129,207.5	130,975.8	130,203.3	129,051.1	129,648.8	130,270.9	622.1	1,219.8	(704.9)	798.4	798.4	10,928.8	
10.2.1.- Vista																		