

Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero

(saldo en millones de córdobas) a 21 de diciembre 2023.

Conceptos	2020	2021	2022	I Semestre	III Trimestre	Octubre	Noviembre	Diciembre				Variaciones absolutas					
								I sem	II sem	20	21	Día	III sem	Diciembre	IV Trim	II Semestre	Ene-Dic
1.- Reservas internacionales netas ajustadas 1/	1,886.7	2,530.9	3,010.9	3,626.6	3,950.6	4,121.5	4,252.8	4,288.3	4,301.5	4,271.4	4,251.5	(19.9)	(50.0)	(1.3)	300.9	624.9	1,240.6
1.1.- RIN 6/	3,073.5	3,954.6	4,356.4	4,968.1	5,150.6	5,284.6	5,356.6	5,360.8	5,367.9	5,365.0	5,360.9	(4.1)	(7.0)	4.4	210.3	392.8	1,004.5
1.2.- Encaje moneda extranjera	(588.4)	(695.9)	(589.7)	(594.8)	(644.9)	(615.7)	(591.2)	(648.1)	(629.4)	(731.0)	(646.8)	84.2	(17.4)	(55.6)	(1.8)	(52.0)	(57.1)
1.3.- FOGADE 5/	(208.5)	(218.8)	(231.8)	(244.2)	(250.4)	(252.0)	(255.0)	(255.0)	(255.7)	(255.7)	(255.7)	0.0	(0.7)	(0.7)	(5.3)	(11.5)	(11.5)
1.4.- Letras BCN pagaderas en dólares	(347.6)	(419.4)	(429.6)	(445.2)	(486.4)	(413.3)	(407.9)	(98.2)	(98.2)	(99.3)	(99.3)	0.0	(1.1)	108.6	187.2	346.0	330.3
1.5.- Depósitos monetarios en dólares	(39.5)	(87.5)	(94.0)	(57.0)	(18.0)	(81.5)	(49.5)	(70.5)	(83.0)	(7.5)	(107.5)	(100.0)	(24.5)	(58.0)	(89.5)	(50.5)	(13.5)
1.6.- Títulos de Inversión en dólares 5/	(2.7)	(2.0)	(0.5)	(0.4)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	0.0	0.0	0.0	0.0	0.2	0.3
1.7.- Cuenta corriente en ME	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	3,211.9	4,046.6	4,404.4	4,989.1	5,159.6	5,288.6	5,360.6	5,364.8	5,371.9	5,369.0	5,364.9	(4.07)	(7.0)	4.4	205.3	375.8	960.5
3.- Reservas internacionales brutas del SFN 1/	562.0	552.9	563.3	543.5	622.7	608.5	639.1	589.7	647.8	592.1	592.4	0.7	(85.3)	(61.4)	(30.3)	48.9	28.2
4.- Reservas internacionales brutas consolidadas 1/ 1	3,773.9	4,599.4	4,967.7	5,532.6	5,782.4	5,897.1	5,999.7	5,954.5	6,019.7	5,960.8	5,957.4	(3.4)	(62.4)	(42.3)	175.0	424.7	989.6
5.- Crédito sector público no financiero	(23,422.8)	(27,714.7)	(43,174.8)	(58,708.3)	(60,178.2)	(63,572.0)	(60,492.3)	(61,795.9)	(60,514.5)	(59,272.4)	(58,766.6)	505.8	1,747.9	1,725.7	1,411.7	(58.3)	(15,591.7)
5.1.- Gobierno central 4/	(23,422.8)	(27,714.7)	(43,174.8)	(58,708.3)	(60,178.2)	(63,572.0)	(60,492.3)	(61,795.9)	(60,514.5)	(59,272.4)	(58,766.6)	505.8	1,747.9	1,725.7	1,411.7	(58.3)	(15,591.7)
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(1,487.6)	(5,249.7)	(18,514.3)	(33,765.4)	(39,978.5)	(41,984.8)	(40,688.4)	(42,104.0)	(40,899.8)	(41,578.1)	(41,752.6)	(174.4)	(852.7)	(1,064.2)	(1,777.0)	(7,987.1)	(23,238.3)
5.1.3.- Moneda extranjera	(21,193.9)	(21,587.2)	(23,836.8)	(22,929.4)	(17,485.6)	(18,770.9)	(18,912.6)	(18,800.5)	(18,723.3)	(16,802.9)	(16,122.6)	680.2	2,600.7	2,789.9	1,363.0	6,806.8	7,714.1
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,684.2)	(1,720.7)	(1,766.7)	(2,956.4)	(3,660.1)	(3,760.1)	(1,834.3)	(1,834.3)	(1,834.3)	(1,834.3)	(1,834.3)	0.0	0.0	0.0	1,825.7	1,122.1	(67.6)
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(243.4)	(211.0)	(161.5)	(170.5)	(192.0)	(150.3)	(164.8)	(141.8)	(118.7)	(118.8)	(118.6)	0.2	0.1	46.2	73.4	51.9	42.8
6.1.- Crédito	44.5	45.4	40.38	34.99	34.35	33.87	33.27	33.93	33.43	33.43	33.72	0.3	0.3	0.4	(0.6)	(1.3)	(6.7)
6.2.- Moneda nacional	181.0	248.6	196.34	198.70	220.86	170.31	188.34	169.46	146.17	146.17	146.16	(0.0)	(0.0)	(42.2)	(74.7)	(52.5)	(50.2)
6.3.- Moneda extranjera	106.8	7.7	5.51	6.82	5.51	13.85	9.73	6.29	6.00	6.07	6.19	0.1	0.2	(3.5)	0.7	(0.6)	0.7
7.- Depósitos de bancos (MN)	10,164.3	11,039.9	13,917.2	11,003.3	9,714.1	9,376.8	9,167.6	10,415.6	11,246.1	11,512.2	10,272.8	(1,239.4)	(973.3)	1,105.2	558.7	(730.5)	(3,644.4)
7.1.- Depósitos de encaje en MN	10,164.2	11,039.4	13,917.1	11,001.1	9,709.8	9,375.6	9,092.7	10,413.7	11,242.1	11,511.5	10,118.5	(1,392.9)	(1,123.6)	1,025.8	408.7	(882.5)	(3,798.5)
7.2.- Otras cuentas corrientes en MN	0.1	0.5	0.1	2.2	4.2	1.2	74.9	1.9	4.0	0.7	154.3	153.6	150.3	79.4	150.0	152.0	154.1
8.- Tasas de encaje																	
Encaje sobre base promedio diaria MN (en %)	23.7	22.1	25.4	17.1	15.2	14.7	14.2	15.5	16.8	17.1	15.0	(2.1)	(1.7)	0.8	(0.1)	(2.0)	(10.3)
Encaje sobre base promedio diaria ME (en %)	19.2	21.0	19.9	15.1	18.1	14.3	15.6	15.1	17.6	15.6	15.6	(2.0)	0.5	1.3	(0.3)	0.5	(0.3)
Encaje sobre base promedio catorcenal MN (en %)	16.9	19.8	19.2	15.9	15.9	15.9	16.3	16.1	15.8	17.2	16.7	(0.6)	0.9	0.4	0.8	0.8	(2.5)
Encaje sobre base promedio catorcenal ME (en %)	16.5	17.6	16.1	15.7	16.2	16.0	15.2	15.9	15.5	17.3	16.9	(0.4)	1.4	1.7	0.7	1.2	0.8
9.- Títulos valores 5/	17,792.9	20,202.1	20,487.1	33,743.0	39,900.2	39,454.4	38,960.1	32,737.7	32,689.7	33,880.1	34,480.1	600.0	1,790.5	(4,479.9)	(5,420.0)	737.1	13,993.1
9.1.- Bonos bancarios 3/	3,716.4	3,284.6	2,822.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	0.0	0.0	0.0	0.0	0.0	(257.0)
9.2.- Letras pagaderas en córdobas.	0.0	0.0	0.0	10,460.8	21,384.3	23,670.6	22,010.3	21,671.3	21,671.3	22,571.7	22,571.7	0.0	900.4	561.4	1,187.4	12,111.0	22,571.7
9.3.- Letras pagaderas en dólares. 11/	12,292.3	15,117.5	15,870.1	16,547.9	10,680.9	7,949.3	7,741.2	3,659.8	3,659.8	3,699.9	3,699.9	0.0	40.1	(4,841.3)	(6,981.0)	(12,848.1)	(12,170.3)
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	0.0	0.0	1,200.0	1,600.0	1,500.0	4,800.0	2,998.0	2,950.0	3,200.0	3,800.0	600.0	850.0	(1,000.0)	2,200.0	2,600.0	3,800.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,684.2	1,720.7	1,766.7	2,956.4	3,660.1	3,760.1	1,834.3	1,834.3	1,834.3	1,834.3	1,834.3	0.0	0.0	0.0	(1,825.7)	(1,122.1)	67.6
9.8.- Títulos de inversión	100.0	79.3	27.8	12.6	9.5	9.1	8.8	8.8	8.8	8.8	8.8	0.0	0.0	0.0	(0.7)	(3.7)	(19.0)
10.- Pasivos totales en el SF (M3A) 7/	178,490.2	203,347.7	226,449.8	244,455.1	246,577.7	249,336.4	259,079.4	258,566.9	260,840.1	259,240.9	258,375.7	(865.2)	(2,464.4)	(703.7)	11,798.0	13,920.7	31,925.9
10.1.- Pasivos moneda nacional (M2A)	69,563.6	84,005.6	91,052.8	98,876.7	99,678.4	98,373.8	106,290.2	108,169.5	109,830.8	107,779.4	106,977.5	(802.0)	(2,853.3)	687.3	7,299.1	8,100.8	15,924.6
10.1.1.- Medio circulante (M1A)	51,797.9	63,326.4	68,717.3	73,203.5	73,579.9	72,022.7	79,268.8	79,691.3	81,782.5	80,255.8	79,598.8	(656.9)	(2,183.7)	330.0	6,019.0	6,395.3	10,881.5
10.1.1.1.- Numerario	27,909.9	34,697.7	36,695.8	34,843.2	36,252.9	36,463.7	39,383.6	42,304.8	42,138.0	41,866.7	41,718.1	(148.7)	(419.9)	2,334.5	5,465.2	6,874.9	5,022.3
10.1.1.2.- Depósitos a la vista	23,888.0	28,628.7	32,021.5	38,360.4	37,327.0	35,559.0	39,885.2	37,386.5	39,644.5	38,389.0	37,880.8	(508.3)	(1,763.7)	(2,004.5)	553.7	(479.6)	5,859.2
10.1.2.- Cuasidinero	17,765.7	20,679.2	22,335.5	25,027.1	26,098.5	26,351.1	27,021.4	28,478.2	28,048.3	27,523.7	27,378.7	(145.0)	(669.6)	357.3	1,280.1	1,705.5	5,043.1
10.1.2.1.- Ahorro	16,052.3	19,164.5	20,608.8	23,046.3	23,307.1	23,535.4	24,688.2	26,239.4	25,814.8	25,581.2	25,439.6	(141.6)	(375.2)	751.4	2,132.6	2,393.4	4,830.8
10.1.2.2.- Plazo 10/	1,713.4	1,514.6	1,726.7	2,626.9	2,791.5	2,815.7	2,333.2	2,238.8	2,233.5	1,942.4	1,939.0	(3.4)	(294.5)	(394.2)	(852.4)	(687.9)	212.3
10.2.- Pasivos en moneda extranjera	108,926.6	119,342.1	135,397.0	145,578.4	146,899.3	150,962.6	152,789.2	150,397.4	151,009.4	151,461.5	151,398.2	(63.2)	388.9	(1,391.0)	4,498.9	5,819.8	16,001.3
10.2.1.- Vista	28,795.1	34,043.0	38,202.4	42,273.3	43,275.6	45,764.8	47,215.4	44,744.5	45,356.5	45,868.0	45,746.7	(121.3)	390.2	(1,468.7)	2,471.1	3,473.4	7,544.3
10.2.2.- Ahorro	49,843.6	54,727.8	64,211.9	69,278.1	68,296.6	69,029.3	68,939.8	68,896.0	69,056.2	69,355.6	69,376.4	20.8	320.1	436.6	1,079.8	98.3	5,164.5
10.2.3.- Plazo 10/	30,288.0	30,571.4	32,982.8	34,027.0	35,327.1	36,168.5	36,634.1	36,756.8	36,596.6	36,237.9	36,275.2	37.3	(321.5)	(358.9)	948.0	2,248.2	3,292.4
11.- Depósitos del SPNF en el SFN 9/	21,919.7	25,290.7	29,831.8	36,889.5	38,008.3	38,008.3	38,008.3	38,008.3	38,008.3	38,008.3	38,008.3	0.0	0.0	0.0	0.0	1,118.8	8,176.4
11.1.- Del cual gobierno central	13,039.4	14,099.4	16,346.1	19,215.6	19,250.5	19,250.5	19,250.5	19,250.5	19,250.5	19,250.5	19,250.5	0.0	0.0	0.0	0.0	34.9	2,904.4
12.- Inflación acumulada 10/	2.9	7.2	11.6	3.6	3.4	3.6											