

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) a 28 de diciembre 2023.

Conceptos	2020	2021	2022	I Semestre	III Trimestre	Octubre	Noviembre	Diciembre					Variaciones absolutas					
								I sem	II sem	III sem	26	27	Día	IV sem	Diciembre	IV Trim	II Semestre	
1.- Reservas internacionales netas ajustadas 1/																		
1.1.- RIN 6/	1,886.7	2,530.9	3,010.9	3,626.6	3,950.6	4,121.5	4,252.8	4,288.3	4,301.5	4,251.5	4,248.8	4,251.6	2.8	0.1	(1.2)	300.9	625.0	
1.2.- Encaje moneda extranjera	3,073.5	3,954.6	4,356.4	4,968.1	5,150.6	5,284.6	5,356.6	5,360.8	5,367.9	5,360.9	5,356.9	5,375.1	18.2	14.2	18.5	224.5	407.0	
1.3.- FOGADE	(588.4)	(695.9)	(589.7)	(594.8)	(644.9)	(615.7)	(591.2)	(648.1)	(629.4)	(646.8)	(609.1)	(583.6)	25.6	63.2	7.6	61.4	11.2	
1.4.- Letras BCN pagaderas en dólares	(208.5)	(218.9)	(208.5)	(208.5)	(244.2)	(244.2)	(255.0)	(255.0)	(255.0)	(255.0)	(255.0)	(255.0)	0.0	0.0	(0.7)	(5.3)	(11.5)	
1.5.- Depósitos monetarios en dólares	(347.6)	(419.4)	(429.6)	(445.2)	(286.4)	(286.4)	(213.3)	(207.9)	(98.2)	(98.2)	(99.3)	(99.1)	0.0	0.2	108.8	187.4	346.2	
1.6.- Títulos de Inversión en dólares 5/	(39.5)	(87.5)	(94.0)	(57.0)	(18.0)	(81.5)	(49.5)	(70.5)	(83.0)	(107.5)	(144.0)	(185.0)	(41.0)	(77.5)	(135.5)	(167.0)	(128.0)	
1.7.- Cuenta corriente en ME	(2.7)	(2.0)	(0.5)	(0.4)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	0.0	0.0	0.0	0.0	0.2	
2.- Reservas internacionales brutas (BCN) 1/ 6/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.- Reservas internacionales brutas del SFN 1/ 6/	3,211.9	4,046.6	4,404.4	4,989.1	5,159.6	5,288.6	5,360.6	5,364.8	5,371.9	5,364.9	5,360.9	5,379.1	18.20	14.2	18.5	219.5	390.0	
4.- Reservas internacionales brutas consolidadas 1/	562.0	552.9	563.3	543.5	622.7	608.5	639.1	589.7	647.8	592.4	666.2	654.2	(12.0)	61.8	15.1	31.5	110.7	
5.- Crédito sector público no financiero	3,773.9	4,599.4	4,967.7	5,532.6	5,782.4	5,897.1	5,999.7	5,954.5	6,019.7	5,957.4	6,027.1	6,033.3	6.2	76.0	33.7	251.0	500.7	
5.1.- Gobierno central 4/	(23,422.8)	(27,714.7)	(43,174.8)	(58,708.3)	(60,178.2)	(63,572.0)	(60,492.3)	(61,795.9)	(60,514.5)	(58,766.6)	(58,336.9)	(58,504.1)	(167.2)	262.4	1,988.2	1,674.1	204.1	
5.1.1.- Crédito deuda externa y liquidez	(23,422.8)	(27,714.7)	(43,174.8)	(58,708.3)	(60,178.2)	(63,572.0)	(60,492.3)	(61,795.9)	(60,514.5)	(58,766.6)	(58,336.9)	(58,504.1)	(167.2)	262.4	1,988.2	1,674.1	204.1	
5.1.2.- Moneda nacional	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.3.- Moneda extranjera	(1,487.6)	(5,249.7)	(18,514.3)	(32,765.4)	(39,972.5)	(41,984.0)	(40,688.4)	(42,104.0)	(40,899.8)	(41,752.6)	(42,091.5)	(42,284.9)	(193.3)	(522.3)	(1,596.5)	(2,309.3)	(8,519.4)	
5.1.4.- Línea de asistencia bancos privados	(21,193.9)	(21,587.2)	(23,836.8)	(22,929.4)	(17,485.6)	(18,770.9)	(18,912.6)	(18,800.5)	(18,723.3)	(16,122.6)	(15,354.0)	(15,327.9)	26.1	794.7	3,584.7	2,157.7	7,601.5	
5.1.5.- Línea de asistencia al BANADES	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	
5.1.6.- Línea de asistencia al Banco Popular	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	
5.1.7.- Títulos especiales de inversión 5/	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.9.- Depósitos a plazos	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.10.- Títulos y valores del gobierno	(1,684.2)	(1,720.7)	(1,766.7)	(2,956.4)	(3,660.1)	(3,760.1)	(1,834.3)	(1,834.3)	(1,834.3)	(1,834.3)	(1,834.3)	(1,834.3)	0.0	0.0	0.0	1,825.7	1,122.1	
5.2.- Resto del sector público 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
6.- Crédito otras instituciones	(243.4)	(211.0)	(161.5)	(170.5)	(192.0)	(150.3)	(164.8)	(141.8)	(118.7)	(118.6)	(119.8)	(119.6)	0.2	(1.0)	45.2	72.4	50.9	
6.1.- Crédito	44.5	45.4	40.38	34.99	34.35	33.87	33.27	33.93	33.43	33.72	33.26	33.26	0.0	(0.5)	(0.0)	(1.1)	(1.7)	
6.2.- Moneda nacional	181.0	248.6	196.34	198.70	220.86	170.31	188.34	169.46	146.17	146.16	147.03	147.03	(0.0)	0.9	(41.3)	(73.8)	(51.7)	
6.3.- Moneda extranjera	106.8	7.7	5.51	6.82	5.51	13.85	9.73	6.29	6.00	6.19	6.08	5.88	(0.2)	(0.3)	(3.9)	0.4	(0.9)	
7.- Depósitos de bancos (MN)	10,164.3	11,039.9	13,917.2	11,003.3	9,714.1	9,376.8	9,167.6	10,415.6	11,246.1	10,272.8	10,842.6	10,692.9	(149.8)	420.1	1,525.3	978.8	(310.4)	
7.1.- Depósitos de encaje en MN	10,164.2	11,039.4	13,917.1	11,001.1	9,709.8	9,375.6	9,092.7	10,413.7	11,242.1	10,118.5	10,842.2	10,497.2	(345.0)	378.6	1,404.5	787.3	(503.9)	
7.2.- Otras cuentas corrientes en MN	0.1	0.5	0.1	2.2	4.2	1.2	74.9	1.9	4.0	154.3	0.4	195.7	195.2	41.4	120.8	191.5	193.5	
8.- Tasas de encaje																		
Encaje sobre base promedio diaria MN (en %)	23.7	22.1	25.4	17.1	15.2	14.7	14.2	15.5	16.8	15.0	16.1	15.6	(0.5)	0.6	1.4	0.4	(1.5)	
Encaje sobre base promedio diaria ME (en %)	19.2	19.0	19.9	11.1	15.9	15.2	14.3	15.6	15.1	15.6	14.7	14.1	(0.0)	(1.9)	(0.2)	(1.9)	(1.0)	
Encaje sobre base promedio catorcenal MN (en %)	16.9	19.8	19.2	15.9	15.9	15.9	16.3	16.1	15.8	16.7	16.0	15.9	(0.0)	(0.7)	(0.4)	0.1	0.0	
Encaje sobre base promedio catorcenal ME (en %)	16.5	17.6	16.1	15.7	16.2	16.0	15.2	15.9	15.5	16.9	15.8	15.6	(0.2)	(1.3)	0.4	(0.6)	(0.0)	
9.- Títulos valores 5/	17,792.9	20,202.1	20,487.1	33,743.0	39,900.2	39,454.4	38,960.1	32,737.7	32,689.7	34,565.7	33,925.7	34,925.7	1,000.0	359.9	(4,034.4)	(4,974.5)	1,182.7	
9.1.- Bonos bancarios 3/	3,716.4	3,284.6	2,822.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,565.4	2,308.3	2,308.3	0.0	(257.0)	(257.0)	(257.0)	(257.0)	
9.2.- Letras pagaderas en córdobas.	0.0	0.0	0.0	10,460.8	21,384.3	23,670.6	22,010.3	21,671.3	21,671.3	22,657.3	23,264.4	23,264.4	0.0	607.1	1,254.1	1,880.1	12,803.7	
9.3.- Letras pagaderas en dólares. 11/	12,292.3	15,117.5	15,870.1	16,547.9	10,680.9	7,949.3	7,741.2	3,659.8	3,659.8	3,699.9	3,659.8	3,659.8	(40.1)	(4,081.4)	(7,021.1)	(12,858.2)		
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	0.0	0.0	1,200.0	1,600.0	1,500.0	4,800.0	2,998.0	2,950.0	3,800.0	2,850.0	3,850.0	1,000.0	50.0	(950.0)	2,250.0	2,650.0	
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	
9.7.- Depósitos a plazo	1,684.2	1,720.7	1,766.7	2,956.4	3,660.1	3,760.1	1,834.3	1,834.3	1,834.3	1,834.3	1,834.3	1,834.3	0.0	0.0	0.0	(1,825.7)	(1,122.1)	
9.8.- Títulos de inversión	100.0	79.3	27.8	12.6	9.5	9.1	8.8	8.8	8.8	8.8	8.8	8.8	0.0	0.0	0.0	(0.7)	(3.7)	
10.- Pasivos totales en el SF (M3A) 7/	178,490.2	203,347.7	226,449.8	244,455.1	246,577.7	249,336.4	259,079.4	258,566.9	260,840.1	258,375.7	258,404.6	259,093.1	688.5	717.3	13.7	12,515.3	14,638.0	
10.1.- Pasivos moneda nacional (M2A)	69,563.6	84,005.6	91,052.8	98,876.7	99,678.4	98,373.8	106,290.2	108,169.5	109,830.8	106,977.5	106,948.3	107,389.0	440.7	411.5	1,098.8	7,710.6	8,512.3	
10.1.1.- Medio circulante (M1A)	51,797.9	63,326.4	68,717.3	73,203.5	73,579.9	72,022.7	79,268.8	79,691.3	81,782.5	79,598.8	79,486.5	79,820.4	333.9	221.5	551.6	6,240.5	6,616.9	
10.1.1.1.- Numerario	27,909.9	34,697.7	36,695.8	34,843.2	36,252.9	36,463.7	39,383.6	42,304.8	42,138.0	41,718.1	41,242.0	41,142.9	(99.0)	(575.2)	1,759.3	4,890.1	6,299.8	
10.1.1.2.- Depósitos a la vista	23,888.0	28,628.7	32,021.5	38,360.4	37,327.0	35,559.0	39,885.2	37,386.5	39,644.5	37,880.8	38,244.5	38,677.5	433.0	796.7	(1,207.8)	1,350.4	317.1	
10.1.2.- Cusidlínero	17,765.7	20,679.2	22,335.5	25,673.1	26,098.5	26,351.1	27,021.4	28,478.2	28,048.3	27,438.7	27,461.9	27,568.6	106.7	190.0	547.2	1,470.1	1,895.5	
10.1.2.1.- Ahorro	16,052.3	19,164.5	20,608.8	23,046.3	23,307.1	23,535.4	24,688.2	25,814.8	26,239.4	25,814.8	25,522.6	25,629.4	106.8	189.7	941.2	2,322.3	2,583.1	
10.1.2.2.- Plazo 10/	1,713.4	1,514.6	1,726.7	2,626.9	2,791.5	2,815.7	2,333.2	2,238.8	2,233.5	1,939.0	1,939.3	1,939.3	(0.0)	0.2	(393.9)	(852.2)	(687.6)	
10.2.- Pasivos en moneda extranjera	108,926.6	119,342.1	135,397.0	145,578.4	146,899.3	150,962.6												

Ene-Dic
1,240.7
1,018.7
6.2
(23.9)
330.5
(91.0)
0.3
0.0
974.7
90.9
1,065.6
(15,329.3)
(15,329.3)
0.0
(23,770.6)
8,508.9
0.0
0.0
0.0
0.0
0.0
(67.6)
0.0
0.0
41.8
(7.1)
(49.3)
0.4
(3,224.4)
(3,419.9)
195.5
(9.8)
(1.8)
(3.2)
(0.4)
14,438.6
(514.1)
23,264.4
(12,210.4)
3,850.0
0.0
0.0
0.0
67.6
(19.0)
32,643.2
16,336.2
11,103.1
4,447.1
6,655.9
5,233.1
5,020.6
212.5
16,307.1
7,607.1
5,369.8
3,330.1
8,176.4
2,904.4