

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 30 de noviembre 2022.

Conceptos	2018	2019	2020	2021	I semestre	III trim	Octubre	Noviembre					Variaciones absolutas					
								I sem	II sem	III sem	29	30	Día	IV sem	Noviembre	IV trim	II semestre	Ene-Nov
1.- Reservas internacionales netas ajustadas 1/	1,145.5	1,374.4	1,886.7	2,530.9	2,824.6	2,768.2	2,826.5	2,819.6	2,853.1	2,912.1	2,902.8	2,909.4	6.6	(2.7)	82.9	141.2	84.7	378.5
1.1.- RIN 6	2,038.9	2,208.5	3,023.5	3,054.6	4,278.4	4,150.2	4,151.9	4,151.9	4,151.9	4,202.1	4,204.3	4,202.0	2.7	(0.1)	56.8	21.3	(31.4)	253.4
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(695.9)	(585.0)	(642.6)	(564.0)	(609.2)	(555.9)	(588.3)	(604.6)	(599.3)	5.3	(11.0)	(35.2)	43.3	(14.2)	96.6
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(218.9)	(224.8)	(224.8)	(229.8)	(229.8)	(229.8)	(229.8)	(229.7)	(230.7)	(0.9)	(0.9)	(0.9)	(2.4)	(5.9)	(11.8)
1.4.- Letras BCN paquederas en dólares	(58.9)	(4.0)	(347.6)	(419.4)	(528.3)	(493.7)	(471.5)	(457.4)	(451.1)	(418.5)	(413.7)	(413.7)	0.0	4.8	57.7	79.9	114.6	5.7
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(87.5)	(114.0)	(52.5)	(58.0)	(35.5)	(39.0)	(58.0)	(53.0)	(53.5)	(0.5)	4.5	4.5	(1.0)	60.5	34.0
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.0)	(1.7)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	0.0	0.0	0.0	0.0	1.2	1.5
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	2,261.1	2,397.4	3,211.9	4,046.6	4,348.4	4,243.7	4,203.2	4,204.9	4,221.4	4,255.1	4,252.3	4,255.0	2.7	(0.1)	51.8	11.3	(93.4)	208.4
3.- Reservas internacionales brutas del SFN 1/	396.0	728.8	562.0	552.9	487.4	436.5	465.0	543.4	533.4	542.3	532.7	524.6	(8.1)	(17.7)	59.6	88.1	37.1	(28.3)
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,599.4	4,835.9	4,680.3	4,668.2	4,748.3	4,754.8	4,797.3	4,785.0	4,779.6	(5.4)	(17.7)	111.4	99.3	(56.3)	180.2
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,636.6)	(40,831.6)	(41,961.4)	(41,001.0)	(41,246.3)	(245.2)	715.1	812.5	(136.5)	4,456.5	(13,531.6)
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,636.6)	(40,831.6)	(41,961.4)	(41,001.0)	(41,246.3)	(245.2)	715.1	812.5	(136.5)	4,456.5	(13,531.6)
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(5,348.2)	(18,657.6)	(17,303.4)	(16,534.5)	(16,946.8)	(18,087.4)	(17,494.5)	(17,478.0)	(17,684.7)	(206.7)	(190.2)	(1,150.1)	(381.3)	972.9	(12,334.9)
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,587.2)	(25,347.7)	(21,368.2)	(22,806.0)	(21,971.6)	(21,937.1)	(23,659.7)	(22,715.9)	(22,754.4)	(38.5)	905.3	51.6	(1,386.3)	2,593.3	(1,167.2)
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,811.5)	(1,619.9)	(1,684.3)	(1,720.2)	(2,640.4)	(3,381.2)	(3,661.2)	(3,661.2)	(1,750.1)	(1,750.1)	(1,750.1)	(1,750.1)	0.0	0.0	1,911.1	1,631.1	890.3	(29.4)
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(211.0)	(278.1)	(211.3)	(257.0)	(168.2)	(169.3)	(163.8)	(204.0)	(253.2)	(49.21)	(89.5)	3.8	(41.9)	24.9	(42.3)
6.1.- Crédito	47.3	49.3	44.5	45.4	42.3	41.6	41.2	41.3	41.2	41.2	40.9	40.9	(0.0)	(0.3)	(0.3)	(0.7)	(1.4)	(4.5)
6.2.- Moneda nacional	150.5	159.7	181.9	248.6	312.1	242.2	290.7	195.7	195.7	195.7	235.7	285.0	49.9	89.3	(5.0)	43.1	(28.1)	36.4
6.3.- Moneda extranjera	6.8	6.2	106.8	7.7	7.3	10.9	7.5	13.8	14.8	9.3	9.2	9.1	(0.1)	(0.2)	1.6	(1.8)	1.8	1.3
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	11,039.9	8,563.1	10,547.2	8,347.1	9,434.0	8,626.5	8,496.7	8,609.1	8,580.6	(28.5)	83.9	233.5	(1,966.6)	17.4	(2,459.3)
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	11,039.4	8,562.6	10,475.2	8,347.0	9,433.8	8,626.3	8,496.5	8,608.9	8,580.4	(28.5)	83.9	233.4	(1,984.8)	17.8	(2,459.0)
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.5	0.6	71.9	0.1	0.2	0.1	0.1	0.2	0.2	(0.0)	0.0	0.1	(71.8)	(0.4)	(0.3)
8.- Tasas de encaje																		
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	22.1	16.7	19.2	15.4	17.4	15.9	15.2	15.4	15.4	(0.1)	0.2	0.0	(3.8)	(1.3)	(6.7)
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	21.0	16.5	17.8	15.5	16.7	15.2	16.0	16.4	16.3	(0.1)	0.3	0.7	(1.6)	(0.2)	(4.7)
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	19.8	17.2	19.0	17.1	16.5	16.3	15.7	15.7	15.7	(0.0)	(0.0)	(1.4)	(3.4)	(1.5)	(4.1)
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	17.6	15.9	17.5	15.9	16.1	16.1	16.0	16.4	16.3	(0.0)	0.4	0.5	(1.1)	0.5	(1.3)
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	20,202.1	26,806.7	28,007.7	30,035.0	28,645.6	27,427.3	26,742.5	24,740.3	24,370.3	(370.0)	(2,372.2)	(5,664.8)	(3,637.4)	(2,436.5)	4,168.1
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,284.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	0.0	0.0	0.0	0.0	0.0	(253.1)
9.2.- Letras paquederas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	1,390.0	2,501.9	2,741.9	2,929.9	2,219.9	1,019.9	1,019.9	0.0	(1,200.0)	(1,482.0)	(370.1)	1,019.9	1,019.9
9.3.- Letras paquederas en dólares. 11/	1,954.7	137.4	12,292.3	15,117.5	19,048.8	17,863.7	17,099.5	16,590.1	16,374.9	15,200.8	15,027.8	15,027.8	0.0	(172.2)	(2,071.7)	(2,835.9)	(4,021.0)	(89.7)
9.4.- Letras a 1 día paquederas en córdobas.12/	0.0	300.0	0.0	0.0	2,000.0	2,300.0	3,700.0	2,580.0	3,300.0	4,500.0	3,870.0	3,500.0	(370.0)	(1,000.0)	(200.0)	1,200.0	1,500.0	3,500.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,811.1	1,619.9	1,684.2	1,720.2	2,640.4	3,381.2	3,661.2	3,661.2	1,750.1	1,750.1	1,750.1	1,750.1	0.0	0.0	(1,911.1)	(1,631.1)	(890.3)	29.4
9.8.- Títulos de inversión	8.9	299.8	100.0	79.3	86.0	41.3	40.9	40.9	40.9	40.9	40.9	40.9	0.0	0.0	0.0	(0.4)	(45.1)	(38.4)
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	203,347.7	209,550.0	213,653.9	215,053.7	218,465.8	220,438.3	222,298.9	221,281.1	221,726.5	445.4	(572.3)	6,672.9	8,072.6	12,176.6	18,378.9
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	84,005.6	80,077.5	82,718.2	83,571.2	84,853.0	87,042.5	87,939.0	88,033.3	87,705.7	(327.6)	(233.3)	4,134.5	4,987.5	7,628.2	3,700.1
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	63,326.4	58,298.5	60,198.7	61,331.8	62,604.2	64,570.1	66,272.7	66,504.5	66,264.0	(240.5)	(8.7)	4,932.2	6,065.3	7,965.6	2,937.6
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	34,697.7	29,341.5	29,607.4	30,098.9	29,806.7	31,513.8	31,600.0	33,143.2	33,479.5	336.3	1,879.5	3,380.7	3,872.1	4,138.0	(1,218.2)
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	28,628.7	28,957.0	30,591.3	32,797.5	33,056.3	34,672.7	34,672.7	33,361.3	32,784.5	(576.8)	(1,888.2)	1,551.6	2,193.2	3,827.5	4,155.8
10.1.2.- Cuasidólos	14,284.5	15,238.4	17,765.7	20,679.2	21,779.0	22,519.5	22,239.4	22,248.8	22,472.4	21,666.3	21,528.8	21,441.7	(87.1)	(224.6)	(792.7)	(1,077.9)	(332.4)	762.5
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	19,164.5	18,991.4	19,193.2	18,944.3	19,706.0	20,187.4	19,531.9	19,479.6	19,677.3	197.7	145.4	733.0	484.1	685.9	512.8
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	1,514.6	2,787.6	3,326.3	3,295.1	2,542.8	2,285.0	2,134.4	2,049.2	1,764.3	(284.8)	(370				