

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 30 diciembre 2024.

Conceptos	2021	2022	2023	I semestre	III Trimestre	Octubre	Noviembre	Diciembre					Variaciones absolutas				
								I sem	II sem	III sem	27	30	Día	IV sem	Diciembre	IV Trim	II Semestre
1.- Reservas internacionales netas ajustadas 1/	2,530.9	3,010.9	4,249.2	4,891.1	5,042.1	5,002.5	5,045.9	5,107.2	5,110.1	5,108.8	5,111.3	5,110.8	(0.5)	2.0	64.9	68.7	219.7
1.1.- RIN 6/	3,954.6	4,356.4	5,443.0	5,894.9	6,048.6	6,014.0	6,056.6	6,092.5	6,136.1	6,113.0	6,118.4	6,128.3	9.9	15.3	71.8	79.8	233.5
1.2.- Encaje moneda extranjera	(695.9)	(589.7)	(789.3)	(687.3)	(688.2)	(694.6)	(670.9)	(685.8)	(700.5)	(702.0)	(635.6)	(705.0)	(69.4)	(3.0)	(34.1)	(16.8)	(17.7)
1.3.- FOGADE	(218.9)	(231.8)	(256.8)	(271.2)	(277.6)	(280.3)	(283.6)	(283.6)	(283.6)	(284.2)	(284.2)	(284.2)	0.0	0.0	(0.7)	(6.6)	(13.1)
1.4.- Letras BCN pagaderas en dólares	(419.4)	(429.6)	(139.0)	(10.0)	(10.7)	(13.2)	(13.1)	(13.1)	(13.6)	(13.7)	(12.0)	(12.0)	0.0	1.7	1.1	(1.3)	(2.0)
1.5.- Depósitos monetarios en dólares	(87.5)	(94.0)	(8.5)	(35.0)	(29.6)	(23.0)	(42.8)	(2.5)	(28.0)	(4.0)	(75.0)	(16.0)	59.0	(12.0)	26.8	13.6	19.0
1.6.- Títulos de Inversión en dólares 5/	(2.0)	(0.5)	(0.2)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	0.0	0.0	0.0	0.0	(0.1)
1.7.- Cuenta corriente en ME	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	4,046.6	4,404.4	5,447.0	5,896.9	6,048.6	6,014.0	6,056.6	6,092.5	6,136.1	6,113.0	6,118.4	6,128.3	9.88	15.3	71.8	79.8	231.5
3.- Reservas internacionales brutas del SFN 1/	552.9	563.3	534.1	471.7	485.7	536.7	452.3	475.8	473.1	490.4	436.8	447.2	10.4	(43.2)	(5.1)	(38.5)	(24.5)
4.- Reservas internacionales brutas consolidadas 1/ 6/	4,599.4	4,967.7	5,981.1	6,368.5	6,534.3	6,550.6	6,508.8	6,568.2	6,609.2	6,603.4	6,555.2	6,575.5	20.3	(27.9)	66.7	41.3	207.0
5.- Crédito sector público no financiero	(27,714.7)	(43,174.8)	(57,772.1)	(70,003.7)	(68,975.1)	(67,092.6)	(63,966.3)	(64,134.6)	(66,478.4)	(65,694.8)	(63,480.4)	(62,764.5)	715.9	2,930.3	1,201.7	6,210.6	7,239.1
5.1.- Gobierno central 4/	(27,714.7)	(43,174.8)	(57,772.1)	(70,003.7)	(68,975.1)	(67,092.6)	(63,966.3)	(64,134.6)	(66,478.4)	(65,694.8)	(63,480.4)	(62,764.5)	715.9	2,930.3	1,201.7	6,210.6	7,239.1
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(5,349.7)	(18,514.3)	(41,508.0)	(59,268.5)	(57,924.0)	(54,400.6)	(52,056.3)	(49,897.4)	(52,338.2)	(50,944.0)	(48,577.7)	(47,884.3)	693.4	3,059.7	4,172.0	10,039.7	11,384.2
5.1.3.- Moneda extranjera	(21,587.2)	(23,836.8)	(15,372.1)	(8,622.9)	(8,174.5)	(9,775.4)	(10,921.3)	(13,248.5)	(13,151.5)	(13,762.1)	(13,914.1)	(13,891.6)	22.5	(129.5)	(2,970.3)	(5,717.1)	(5,268.7)
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,720.7)	(1,766.7)	(1,835.0)	(3,055.2)	(3,819.6)	(3,859.8)	(1,931.6)	(1,931.6)	(1,931.6)	(1,931.6)	(1,931.6)	(1,931.6)	0.0	0.0	0.0	1,888.0	1,123.6
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(211.0)	(161.5)	(138.3)	(181.9)	(165.8)	(165.0)	(169.5)	(131.8)	(123.9)	(123.8)	(140.6)	(140.9)	(0.3)	(17.0)	28.6	24.9	41.0
6.1.- Crédito	45.4	40.38	33.26	24.61	22.72	22.14	21.58	21.58	21.31	21.31	21.06	21.06	(0.0)	(0.3)	(0.5)	(1.7)	(3.6)
6.2.- Moneda nacional	248.6	196.34	165.15	200.08	180.09	181.09	185.10	149.10	139.17	139.10	155.30	155.30	0.0	16.2	(29.8)	(24.8)	(44.8)
6.3.- Moneda extranjera	7.7	5.51	6.43	6.40	8.39	6.10	5.98	4.27	6.00	6.04	6.33	6.62	0.3	0.6	0.6	(1.8)	0.2
7.- Depósitos de bancos (MN)	11,039.9	13,917.2	14,361.1	11,785.2	12,068.5	10,489.7	10,501.0	16,307.7	10,851.5	11,261.1	11,628.0	17,832.9	6,205.0	6,571.8	7,331.9	5,764.4	6,047.7
7.1.- Depósitos de encaje en MN	11,039.4	13,917.1	14,360.6	11,784.2	12,067.7	10,481.6	10,498.3	16,306.2	10,847.4	11,049.4	11,608.7	17,832.2	6,223.6	6,782.8	7,333.9	5,764.6	6,048.0
7.2.- Otras cuentas corrientes en MN	0.5	0.1	0.5	0.9	0.9	8.1	2.7	1.5	4.1	211.6	19.3	0.7	(18.6)	(211.0)	(2.0)	(0.2)	(0.3)
8.- Tasas de encaje																	
Encaje sobre base promedio diaria MN (en %)	22.1	25.4	21.3	16.1	16.3	14.3	13.6	21.0	14.0	14.3	15.0	22.9	7.9	8.6	9.3	6.6	6.8
Encaje sobre base promedio diaria ME (en %)	21.0	15.9	19.0	15.7	15.5	15.6	15.0	15.2	15.6	15.8	14.3	15.8	1.6	0.1	0.9	0.3	0.1
Encaje sobre base promedio catorcenal MN (en %)	19.8	19.2	17.1	15.7	16.3	15.7	15.9	19.7	16.4	16.1	15.8	22.9	7.1	6.8	7.0	6.6	7.2
Encaje sobre base promedio catorcenal ME (en %)	17.6	16.1	16.4	15.5	15.7	15.6	15.4	15.5	15.5	16.0	15.4	15.8	0.4	(0.2)	0.5	0.2	0.3
9.- Títulos valores 5/	20,202.1	20,487.1	34,925.9	45,963.6	49,260.0	48,796.1	42,580.3	43,621.3	43,024.7	43,564.4	40,217.7	38,947.7	(1,270.0)	(4,616.8)	(3,632.7)	(10,312.4)	(7,015.9)
9.1.- Bonos Bancarios 3/	3,284.6	2,822.4	2,319.9	2,061.6	2,061.6	2,061.6	2,061.6	2,061.6	2,061.6	2,061.6	1,803.2	1,803.2	0.0	(258.3)	(258.3)	(258.3)	(258.3)
9.2.- Letras pagaderas en córdobas.	0.0	0.0	25,618.9	40,375.8	41,856.8	40,531.3	35,239.8	35,239.8	35,269.8	35,856.3	34,015.1	34,015.1	0.0	(1,841.2)	(1,224.7)	(7,841.7)	(6,360.7)
9.3.- Letras pagaderas en dólares. 10/	15,117.5	15,870.1	5,143.2	382.4	408.4	470.6	430.3	430.3	448.6	451.9	389.7	389.7	0.0	(62.3)	(40.7)	(18.7)	7.3
9.4.- Letras a 1 día pagaderas en córdobas.11/	0.0	0.0	0.0	80.0	1,100.0	1,860.0	2,904.0	3,945.0	3,300.0	3,250.0	2,065.0	795.0	(1,270.0)	(2,455.0)	(2,109.0)	(305.0)	715.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,720.7	1,766.7	1,835.0	3,055.2	3,819.6	3,859.6	1,931.6	1,931.6	1,931.6	1,931.6	1,931.6	1,931.6	0.0	0.0	0.0	(1,888.0)	(1,123.6)
9.8.- Títulos de inversión 12/	79.3	27.8	8.9	8.6	13.8	13.0	13.0	13.0	13.0	13.0	13.0	13.0	0.0	0.0	0.0	(0.7)	4.4
10.- Pasivos totales en el SF (M3A) 7/	203,347.7	226,449.8	259,837.2	272,845.2	277,326.2	279,723.8	286,253.4	288,936.0	287,621.8	289,831.3	289,534.6	289,350.0	(184.6)	(481.4)	3,096.6	12,023.7	16,504.7
10.1.- Pasivos moneda nacional (M2A)	84,005.6	91,052.8	108,211.8	111,227.7	114,572.7	115,860.4	121,927.5	126,001.2	124,955.2	127,041.4	128,098.0	128,612.5	514.5	1,571.2	6,685.1	14,039.8	17,384.8
10.1.1.- Medio circulante (M1A)	63,326.4	68,717.3	81,883.3	84,944.4	84,944.4	84,944.4	89,229.7	93,077.7	92,879.7	95,410.5	96,329.8	96,884.1	554.3	1,473.7	7,654.4	11,939.7	15,000.8
10.1.1.1.- Numerario	34,697.7	36,695.8	42,124.0	40,491.1	40,399.0	41,364.7	46,068.6	47,670.3	48,492.0	49,191.5	49,837.0	50,129.7	292.6	938.2	4,061.0	9,730.6	9,638.6
10.1.1.2.- Depósitos a la vista	28,628.7	32,021.5	38,435.4	41,392.2	44,545.4	43,103.7	43,161.1	45,407.3	44,387.7	46,219.0	46,492.8	46,754.5	261.7	535.5	3,593.4	2,209.1	5,362.2
10.1.2.- Cuasidónero	20,679.2	22,335.5	27,652.5	29,344.4	29,628.3	31,392.0	32,697.7	32,923.6	32,075.6	31,630.9	31,768.2	31,728.4	(39.8)	97.5	(969.3)	2,100.1	2,384.0
10.1.2.1.- Ahorro	19,164.5	20,608.8	25,721.6	27,143.7	27,421.5	29,168.4	30,474.0	30,761.9	29,918.0	29,476.8	29,614.5	29,557.5	(57.0)	80.7	(916.5)	2,136.0	2,413.9
10.1.2.2.- Plazo 9/	1,514.6	1,726.7	1,930.9	2,200.7	2,206.8	2,223.6	2,223.6	2,161.7	2,157.5	2,154.1	2,1537						

Ene-Diciembre
861.6
685.3
84.4
(27.5)
127.0
(7.5)
(0.1)
0.0
681.3
(86.9)
594.4
(4,992.5)
(4,992.5)
0.0
(6,376.3)
1,480.5
0.0
0.0
0.0
0.0
0.0
(96.6)
0.0
0.0
(2.6)
(12.2)
(9.8)
0.2
3,471.8
3,471.6
0.2
1.6
(3.2)
5.8
(0.5)
4,021.8
(516.7)
8,396.2
(4,753.5)
795.0
0.0
0.0
0.0
96.6
4.2
29,512.8
20,400.7
16,324.7
8,005.7
8,319.1
4,076.0
3,835.9
240.0
9,112.1
(491.2)
4,279.8
5,323.5
5,110.2
1,050.6