

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 05 de diciembre 2022.

Conceptos	2018	2019	2020	2021	I semestre	III trim	Octubre	Noviembre	Diciembre				Variaciones absolutas				
									02	05	Día	I sem	Diciembre	IV trim	II semestre	Ene-Dic	
1.- Reservas internacionales netas ajustadas 1/	1,145.5	1,374.4	1,886.7	2,530.9	2,824.6	2,768.2	2,826.5	2,909.4	2,905.2	2,916.7	11.5	7.3	7.3	148.6	92.1	385.8	
1.1.- RIN 6/	2,038.9	2,208.5	3,073.5	3,954.6	4,278.4	4,185.7	4,150.2	4,207.0	4,180.1	4,180.2	0.1	(26.8)	(26.8)	(5.5)	(98.2)	225.7	
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(695.9)	(585.0)	(642.6)	(564.0)	(599.3)	(559.2)	(591.3)	(32.1)	8.0	8.0	51.3	(6.3)	104.6	
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(218.9)	(224.8)	(228.3)	(229.8)	(230.7)	(230.7)	(230.7)	(0.0)	(0.0)	(0.0)	(2.4)	(5.9)	(11.8)	
1.4.- Letras BCN pagaderas en dólares	(58.9)	(4.0)	(347.6)	(419.4)	(528.3)	(493.7)	(471.5)	(413.7)	(413.6)	(413.6)	0.0	0.1	0.1	80.1	114.7	5.8	
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(87.5)	(114.0)	(52.5)	(58.0)	(53.5)	(71.0)	(27.5)	43.5	26.0	26.0	25.0	86.5	60.0	
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.0)	(1.7)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	0.0	0.0	0.0	0.0	1.2	1.5	
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2.- Reservas internacionales brutas (BCN) 1/ 6/	2,261.1	2,397.4	3,211.9	4,046.6	4,348.4	4,243.7	4,203.2	4,255.0	4,228.1	4,228.2	0.1	(26.8)	(26.8)	(15.5)	(120.2)	181.7	
3.- Reservas internacionales brutas del SFN 1/	396.0	728.8	562.0	552.9	487.4	436.5	465.0	524.6	573.7	614.4	40.7	89.9	89.9	177.9	127.0	61.6	
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,599.4	4,835.9	4,680.3	4,668.2	4,779.6	4,801.9	4,842.7	40.8	63.1	63.1	162.4	6.8	243.3	
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,246.3)	(40,307.0)	(39,796.3)	510.6	1,450.0	1,450.0	1,313.4	5,906.5	(12,081.6)	
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,246.3)	(40,307.0)	(39,796.3)	510.6	1,450.0	1,450.0	1,313.4	5,906.5	(12,081.6)	
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(5,349.7)	(18,457.6)	(17,303.4)	(16,534.5)	(17,684.7)	(16,889.7)	(16,400.6)	489.1	1,284.0	1,284.0	902.7	2,257.0	(11,050.9)	
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,587.2)	(25,347.7)	(21,368.2)	(22,806.0)	(22,754.4)	(22,610.0)	(22,588.5)	21.5	165.9	165.9	(1,220.4)	2,759.2	(1,001.3)	
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.9.- Depósitos a plazos	(1,811.6)	(1,619.9)	(1,684.2)	(1,720.7)	(2,640.4)	(3,381.2)	(3,661.2)	(1,750.1)	(1,750.1)	(1,750.1)	0.0	0.0	0.0	1,631.1	890.3	(29.4)	
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(211.0)	(278.1)	(211.3)	(257.0)	(253.2)	(163.6)	(163.5)	0.07	89.7	89.7	47.8	114.6	47.5	
6.1.- Crédito	47.3	49.3	44.5	45.4	42.3	41.6	41.2	40.9	40.9	40.9	(0.0)	(0.0)	(0.0)	(0.7)	(1.4)	(4.5)	
6.2.- Moneda nacional	150.5	159.7	181.0	248.6	313.1	242.0	290.7	285.0	196.0	196.0	(0.0)	(89.0)	(89.0)	(45.9)	(117.1)	(52.6)	
6.3.- Moneda extranjera	6.8	6.2	106.8	7.7	7.3	10.9	7.5	9.1	8.4	8.4	(0.1)	(0.7)	(0.7)	(2.5)	1.1	0.6	
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	11,039.9	8,563.1	10,547.2	8,347.1	8,580.6	9,134.3	9,944.8	810.6	1,364.3	1,364.3	(602.3)	1,381.7	(1,095.1)	
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	11,039.4	8,562.6	10,475.2	8,347.0	8,580.4	9,134.1	9,944.7	810.6	1,364.3	1,364.3	(530.6)	1,382.1	(1,094.8)	
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.5	0.6	71.9	0.1	0.2	0.2	0.2	0.0	0.0	0.0	(71.8)	(0.4)	(0.3)	
8.- Tasas de encaje																	
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	22.1	16.7	19.2	15.4	15.4	16.4	17.8	1.4	2.4	2.4	(1.4)	1.1	(4.3)	
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	21.0	16.5	17.8	15.5	16.3	15.2	15.9	0.7	(0.3)	(0.3)	(1.9)	(0.6)	(5.1)	
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	19.8	17.2	19.0	17.1	15.7	15.9	17.8	1.9	2.1	2.1	(1.2)	0.6	(2.0)	
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	17.6	15.9	17.5	15.9	16.3	16.0	15.9	(0.1)	(0.4)	(0.4)	(1.5)	0.0	(1.7)	
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	20,202.1	26,806.7	28,007.7	30,035.0	24,370.3	23,619.0	23,019.0	(600.0)	(1,351.2)	(1,351.2)	(4,988.6)	(3,787.7)	2,816.9	
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,284.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	0.0	0.0	0.0	0.0	0.0	(253.1)	
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	1,390.0	2,501.9	1,019.9	1,569.9	1,569.9	0.0	550.0	550.0	179.9	1,569.9	1,569.9	
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	15,117.5	19,048.8	17,863.7	17,099.5	15,027.8	15,027.8	15,027.8	0.0	0.0	0.0	(2,835.9)	(4,021.0)	(89.7)	
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	0.0	2,000.0	2,300.0	3,700.0	3,500.0	2,200.0	1,600.0	(600.0)	(1,900.0)	(1,900.0)	(700.0)	(400.0)	1,600.0	
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	1,720.7	2,640.4	3,381.2	3,661.2	1,750.1	1,750.1	1,750.1	0.0	0.0	0.0	(1,631.1)	(890.3)	29.4	
9.8.- Títulos de inversión	8.9	299.8	100.0	79.3	86.0	41.3	40.9	40.9	39.7	39.7	0.0	(1.2)	(1.2)	(1.6)	(46.3)	(39.6)	
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	203,347.7	209,550.0	213,653.9	215,053.7	221,726.5	224,037.9	225,515.1	1,477.2	3,788.6	3,788.6	11,861.2	15,965.2	22,167.5	
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	84,005.6	80,077.5	82,718.2	83,571.2	87,705.7	89,699.7	91,946.4	2,246.7	4,240.7	4,240.7	9,228.2	11,868.9	7,940.8	
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	63,326.4	58,298.5	60,198.7	61,331.8	66,264.0	66,985.6	69,674.0	2,688.4	3,409.9	3,409.9	9,475.3	11,375.5	6,347.5	
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	34,697.7	29,341.5	29,607.4	30,098.9	33,479.5	35,070.2	35,825.5	755.3	2,346.0	2,346.0	6,218.1	6,484.0	1,127.8	
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	28,628.7	28,957.0	30,591.3	31,233.9	32,784.5	31,915.4	32,848.4	1,933.0	1,064.0	1,064.0	3,257.2	4,891.5	5,219.7	
10.1.2.- Cuasidinero	14,284.5	15,238.4	17,765.7	20,679.2	21,779.0	22,519.5	22,239.4	21,441.7	22,714.1	22,727.4	(441.7)	830.8	830.8	(247.1)	493.4	1,593.2	
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	19,164.5	18,991.4	19,193.2	18,944.3	19,677.3	20,956.8	20,528.7	(428.1)	851.4	851.4	1,335.5	1,537.3	1,364.2	
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	1,514.6	2,787.6	3,326.3	3,295.1	1,764.3	1,757.3	1,743.7	(13.6)	(20.7)	(20.7)	(1,582.6)	(1,043.9)	229.0	
10.2.- Pasivos en moneda extranjera	95,528.9	93,098.7	108,926.6	119,342.1	129,472.5	130,935.7	131,482.5	134,020.8	134,338.2	133,568.8	(769.4)	(452.1)	(452.1)	2,633.0	4,096.3	14,226.7	
10.2.1.- Vista	29,392.3	26,117.5	28,795.1	34,043.0	37,695.5	37,125.8	37,062.1	38,910.9	39,064.0	38,318.4	(745.7)	(592.5)	(592.5)	1,192.6	622.8	4,275.4	
10.2.2.- Ahorro	35,279.6	37,638.6	49,843.6	54,727.8	59,733.4	61,120.8	61,599.7	62,156.3	62,346.2	62,364.5	18.3	208.2	208.2	1,243.7	2,631.1	7,636.7	
10.2.3.- Plazo 10/	30,857.0	29,342.6	30,288.0	30,571.4	32,043.5	32,689.1	32,820.7	32,953.7	32,927.9	32,885.9	(42.0)	(67.8)	(67.8)	196.8	842.4	2,314	