

Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero
(saldo en millones de córdobas) al 19 de diciembre 2022.

Conceptos	2018	2019	2020	2021	I semestre	III trim	Octubre	Noviembre	Diciembre					Día	III sem	Diciembre	Variaciones absolutas	
									I sem	II sem	16	19					IV trim	II semestre
1.- Reservas internacionales netas ajustadas 1/	1,145.5	1,374.4	1,886.7	2,530.9	2,824.6	2,768.2	2,826.5	2,909.4	2,956.5	2,984.0	2,985.2	2,981.0	(4.2)	(3.0)	71.6	212.9	156.4	
1.1.- RIN 6/	2,038.9	2,209.5	3,073.5	3,954.6	4,278.4	4,185.7	4,150.3	4,207.0	4,201.9	4,246.3	4,266.9	4,258.5	(8.4)	12.3	51.6	72.8	(18.8)	
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(695.9)	(585.0)	(642.6)	(564.0)	(599.3)	(576.2)	(597.9)	(613.3)	(619.1)	(5.8)	(21.2)	(19.8)	23.5	(34.1)	
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(218.9)	(224.8)	(228.3)	(229.8)	(230.7)	(230.7)	(230.8)	(230.8)	(230.8)	0.0	0.0	(0.1)	(2.5)	(6.0)	
1.4.- Letras BCN pagaderas en dólares	(58.9)	(4.0)	(347.6)	(419.4)	(528.3)	(493.7)	(471.5)	(413.7)	(413.6)	(372.1)	(352.2)	(352.2)	0.0	19.9	61.6	141.5	176.1	
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(87.5)	(114.0)	(52.5)	(58.0)	(53.5)	(24.5)	(61.0)	(85.0)	(85.0)	10.0	(14.0)	(21.5)	(22.5)	39.0	
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.0)	(1.7)	(0.5)	(0.5)	(0.5)	(0.5)	(0.4)	(0.4)	(0.5)	(0.0)	(0.0)	0.0	0.0	1.2	
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2.- Reservas internacionales brutas (BCN) 1/ 6/	2,261.1	2,397.4	3,211.9	4,046.6	4,348.4	4,243.7	4,203.2	4,255.0	4,249.9	4,294.3	4,314.9	4,306.6	(8.4)	12.3	51.6	62.8	(41.9)	
3.- Reservas internacionales brutas del SFN 1/	395.0	728.8	562.0	552.9	487.4	436.5	465.0	524.6	593.4	618.8	566.7	598.7	32.0	(20.1)	74.1	162.2	111.2	
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,599.4	4,835.9	4,680.3	4,668.2	4,779.6	4,843.3	4,913.1	4,881.7	4,905.2	23.6	(7.8)	125.7	225.0	69.4	
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,246.3)	(42,226.7)	(43,058.8)	(43,937.8)	(43,621.6)	316.2	(562.8)	(2,375.3)	(2,511.8)	2,081.2	
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,246.3)	(42,226.7)	(43,058.8)	(43,937.8)	(43,621.6)	316.2	(562.8)	(2,375.3)	(2,511.8)	2,081.2	
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(5,349.7)	(18,657.6)	(17,303.4)	(16,534.5)	(17,684.7)	(18,746.5)	(18,682.1)	(19,474.1)	(19,454.7)	19.4	(772.6)	(1,770.0)	(2,351.3)	(797.1)	
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,587.2)	(25,347.7)	(21,368.2)	(22,806.0)	(22,754.4)	(22,673.0)	(23,555.0)	(23,642.0)	(23,345.2)	296.8	209.8	(590.8)	(1,977.0)	2,002.5	
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.9.- Depósitos a plazos	(1,811.6)	(1,619.9)	(1,684.2)	(1,720.7)	(2,646.4)	(3,381.2)	(3,661.2)	(1,750.1)	(1,750.1)	(1,764.6)	(1,764.6)	(1,764.6)	0.0	0.0	(14.8)	1,616.5	875.7	
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(211.0)	(278.1)	(211.3)	(257.0)	(253.2)	(163.5)	(163.8)	(161.8)	(162.0)	(0.16)	1.8	91.2	49.3	116.1	
6.1.- Crédito	47.3	49.3	44.5	45.4	42.3	41.6	41.2	40.9	41.1	40.6	40.6	40.6	0.0	0.0	(0.3)	(1.0)	(1.7)	
6.2.- Moneda nacional	150.5	159.7	181.0	248.6	313.1	242.0	290.7	285.0	196.0	196.0	196.0	196.0	0.0	0.0	(89.0)	(45.9)	(115.1)	
6.3.- Moneda extranjera	6.8	6.2	106.8	7.7	7.3	10.9	7.5	9.1	8.6	8.4	6.4	6.6	0.2	(1.8)	(2.5)	(4.4)	(0.8)	
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	11,039.9	8,563.1	10,547.2	8,347.1	8,580.6	9,110.9	9,700.4	9,011.0	9,271.4	260.4	(429.0)	690.8	(1,275.8)	708.2	
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	11,039.4	8,562.6	10,475.2	8,347.0	8,580.4	9,110.8	9,700.3	9,010.9	9,252.7	241.9	(447.5)	672.4	(1,222.5)	690.2	
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.5	0.6	71.9	0.1	0.2	0.2	0.1	0.1	18.6	18.5	18.5	18.5	(53.3)	18.0	
8.- Tasas de encaje																		
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	22.1	16.7	19.2	15.4	15.4	16.3	17.3	16.1	16.9	0.8	(0.5)	1.5	(2.3)	0.1	
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	21.0	16.5	17.8	15.5	16.3	15.5	16.1	16.5	16.7	0.2	0.6	0.4	(1.1)	0.2	
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	19.8	17.2	19.0	17.1	15.7	16.7	16.8	16.6	16.9	0.3	0.1	1.2	(2.1)	(0.3)	
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	17.6	15.9	17.5	15.9	16.3	15.6	16.2	16.2	16.7	0.5	0.5	0.4	(0.8)	0.8	
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	20,202.1	26,806.7	28,007.7	30,035.0	24,370.3	23,519.0	21,261.6	19,887.0	20,037.0	150.0	(1,224.7)	(4,333.3)	(7,970.7)	(6,769.8)	
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,284.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	0.0	0.0	0.0	0.0	0.0	
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	1,390.0	2,501.9	1,019.9	1,569.9	1,469.9	769.9	769.9	0.0	(700.0)	(250.0)	(620.1)	769.9	
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	15,117.5	19,048.8	17,863.7	17,099.5	15,027.8	15,027.8	13,531.8	12,807.2	12,807.2	0.0	(724.7)	(2,220.6)	(5,056.5)	(6,241.6)	
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	0.0	2,000.0	2,300.0	3,700.0	3,500.0	2,100.0	1,450.0	1,500.0	1,650.0	150.0	200.0	(1,850.0)	(650.0)	(350.0)	
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
9.5.- TET a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
9.6.- BET a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	1,720.7	2,640.4	3,381.2	3,661.2	1,750.1	1,750.1	1,764.6	1,764.6	1,764.6	0.0	0.0	14.5	(1,616.5)	(875.7)	
9.8.- Títulos de inversión	8.9	299.8	100.0	79.3	86.0	41.3	40.9	40.9	39.7	13.7	13.7	13.7	0.0	0.0	(27.2)	(27.6)	(72.3)	
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	203,347.7	209,550.0	213,653.9	215,053.7	223,213.4	223,557.9	224,636.4	223,390.1	224,030.2	640.2	(606.1)	816.8	10,376.3	14,480.2	
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	84,005.6	80,077.5	82,718.2	83,571.2	88,450.7	89,706.0	90,717.6	89,753.0	90,159.0	406.0	(558.5)	1,708.3	7,440.8	10,081.5	
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	63,326.4	58,298.5	60,198.7	61,331.8	67,009.1	67,405.9	67,772.2	66,797.7	67,723.0	925.2	(49.2)	713.9	7,524.3	9,424.5	
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	34,697.7	29,341.5	29,607.4	30,098.9	33,593.4	36,103.5	35,680.7	36,028.9	36,055.3	26.3	374.5	2,461.8	6,447.8	6,713.8	
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	28,628.7	28,957.0	31,232.9	31,415.7	33,415.7	33,415.7	31,302.4	31,667.7	30,768.8	898.9	(423.8)	(1,747.9)	1,076.5	2,710.7	
10.1.2.- Cuasidinero	14,284.5	15,238.4	17,765.7	20,679.2	21,779.0	22,519.5	22,239.4	21,441.7	22,300.1	22,945.4	22,955.3	22,436.1	(519.2)	(509.3)	994.4	(83.4)	657.0	
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	19,164.5	18,991.4	19,193.2	18,944.3	19,677.3	20,564.7	21,188.2	21,150.7	20,602.5	(548.2)	(585.8)	925.2	1,409.2	1,611.0	
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	1,514.6	2,787.6	3,326.3	3,295.1	1,764.3	1,735.4	1,757.1	1,804.6	1,833.6	29.0	76.5	69.3	(1,492.7)	(954.0)	
10.2.- Pasivos en moneda extranjera	95,528.9	93,098.7	108,926.6	119,342.1	129,472.5	130,935.7	131,482.5	134,762.7	133,851.9	133,918.8	133,637.1	133,871.2	234.1	(47.6)	(891.5)	2,935.4	4,398.7	
10.2.1.- Vista	29,392.3	26,117.5	28,795.1	34,043.0	37,695.5	37,125.8	37,062.1	39,652.7	38,466.6	38,159.2	37,757.3	37,972.7	215.4	(186.5)	(1,680.0)	846.9	277.2	
10.2.2.- Ahorro	35,279.6	37,638.6	49,843.6	54,727.8	59,733.4	61,120.8	61,599.7	62,156.3	62,409.0	62,807.7	62,930.5	62,959.3	28.8	151.6	803.0	1,838.5	3,225.9	
10.2.3.- Plazo 10/	30,857.0	29,342.6	30,288.0	30,571.4	32,043.5	32,689.1	32,820.7	32,953.7	32,976.									

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