

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 23 de diciembre 2022.

Conceptos	2018	2019	2020	2021	I semestre	III trim	Octubre	Noviembre	Diciembre					Variaciones absolutas				
									I sem	II sem	III sem	23	Día	IV sem	Diciembre	IV trim	II semestre	
1.- Reservas internacionales netas ajustadas 1/	1,145.5	1,374.4	1,896.7	2,530.9	2,824.6	2,768.2	2,826.5	2,909.4	2,956.5	2,984.0	2,992.9	3,021.8	29.0	29.0	112.5	253.7	197.2	
1.1.- RIN 6/	2,038.9	2,209.5	3,073.5	3,954.6	4,278.4	4,185.7	4,150.3	4,201.9	4,201.9	4,246.3	4,274.0	4,396.5	22.5	22.5	89.5	110.8	18.1	
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(695.9)	(585.0)	(642.6)	(564.0)	(599.3)	(576.2)	(597.9)	(664.2)	(564.3)	100.0	100.0	35.0	78.4	20.8	
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(218.9)	(224.8)	(228.3)	(229.8)	(230.7)	(230.7)	(230.8)	(230.8)	(230.8)	0.0	0.0	(0.1)	(2.5)	(6.0)	
1.4.- Letras BCN pagaderas en dólares	(58.9)	(4.0)	(347.6)	(419.4)	(528.3)	(493.7)	(471.5)	(413.7)	(413.6)	(372.1)	(352.2)	(400.2)	(48.0)	(48.0)	13.6	93.5	128.1	
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(87.5)	(114.0)	(52.5)	(58.0)	(53.5)	(24.5)	(61.0)	(33.5)	(79.0)	(45.5)	(45.5)	(25.5)	(26.5)	35.0	
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.0)	(1.7)	(0.5)	(0.5)	(0.5)	(0.5)	(0.4)	(0.5)	(0.5)	0.0	0.0	0.0	0.0	1.2	
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2.- Reservas internacionales brutas (BCN) 1/ 6/	2,261.1	2,397.4	3,211.9	4,046.6	4,348.4	4,243.7	4,203.2	4,255.0	4,249.9	4,294.3	4,322.0	4,344.5	22.5	22.5	89.5	100.8	(3.9)	
3.- Reservas internacionales brutas del SFN 1/	395.0	728.8	562.0	552.9	487.4	436.5	465.0	524.6	593.4	618.8	581.5	563.1	(18.4)	(18.4)	38.5	126.6	75.6	
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,599.4	4,835.9	4,680.3	4,668.2	4,779.6	4,843.3	4,913.1	4,903.5	4,907.6	4.1	4.1	128.0	227.3	71.7	
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,246.3)	(42,226.7)	(43,058.8)	(43,229.2)	(44,300.5)	(1,071.3)	(1,071.3)	(3,054.2)	(3,190.7)	1,402.3	
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(41,109.7)	(42,058.7)	(41,246.3)	(42,226.7)	(43,058.8)	(43,229.2)	(44,300.5)	(1,071.3)	(1,071.3)	(3,054.2)	(3,190.7)	1,402.3	
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(5,349.7)	(18,657.6)	(17,303.4)	(16,534.5)	(17,684.7)	(18,746.5)	(18,682.1)	(19,165.6)	(19,483.2)	(317.5)	(317.5)	(1,798.5)	(2,179.8)	(825.5)	
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,587.2)	(21,587.2)	(25,347.7)	(21,368.2)	(22,806.0)	(22,754.4)	(22,673.0)	(23,555.0)	(23,241.9)	(23,995.6)	(753.7)	(753.7)	(1,241.1)	(2,627.4)	1,352.1	
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.9.- Depósitos a plazos	(1,811.6)	(1,619.9)	(1,684.2)	(1,720.7)	(2,646.4)	(3,381.2)	(3,661.2)	(1,750.1)	(1,750.1)	(1,764.6)	(1,764.6)	(1,764.6)	0.0	0.0	(14.5)	1,616.5	875.7	
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(211.0)	(278.1)	(211.3)	(257.0)	(253.2)	(163.5)	(163.8)	(160.5)	(160.5)	0.05	0.1	92.8	50.9	117.6	
6.1.- Crédito	47.3	49.3	44.5	45.4	42.3	41.6	41.2	40.9	41.1	40.6	40.9	40.9	0.0	0.0	(0.0)	(0.7)	(1.5)	
6.2.- Moneda nacional	150.5	159.7	181.0	248.6	313.1	242.0	290.7	285.0	196.0	196.0	196.0	196.0	(0.0)	(0.0)	(89.0)	(45.9)	(117.1)	
6.3.- Moneda extranjera	6.8	6.2	106.8	7.7	7.3	10.9	7.5	9.1	8.6	8.4	5.3	5.3	(0.1)	(0.1)	(3.8)	(5.6)	(2.0)	
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	11,039.9	8,563.1	10,547.2	8,347.1	8,580.6	9,110.9	9,700.4	9,307.9	9,379.7	71.8	71.8	799.2	(1,167.5)	816.6	
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	11,039.4	8,562.6	10,475.2	8,347.0	8,580.4	9,110.8	9,700.3	9,307.8	9,379.6	71.8	71.8	799.2	(1,095.6)	817.0	
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.5	0.6	71.9	0.1	0.2	0.2	0.1	0.1	0.1	0.0	0.0	(0.0)	(71.8)	(0.4)	
8.- Tasas de encaje																		
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	22.1	16.7	19.2	15.4	15.4	16.3	17.3	17.0	17.1	0.1	0.1	1.7	(2.1)	0.4	
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	21.0	16.5	17.8	15.5	16.3	15.5	16.1	17.9	15.2	(2.7)	(2.7)	(1.0)	(2.6)	(1.3)	
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	19.8	17.2	19.0	17.1	15.7	16.7	16.8	16.8	17.0	0.1	0.1	1.3	(2.0)	(0.2)	
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	17.6	15.9	17.5	15.9	16.3	15.6	16.2	17.4	16.3	(1.1)	(1.1)	(0.0)	(1.2)	0.4	
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	20,202.1	26,806.7	28,007.7	30,035.0	24,370.3	23,519.0	21,261.6	21,187.7	22,569.2	1,381.5	1,381.5	(1,801.0)	(5,438.5)	(4,237.5)	
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,284.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	0.0	0.0	0.0	0.0	0.0	
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	1,390.0	2,501.9	1,019.9	1,569.9	1,469.9	769.9	993.6	223.7	223.7	(26.3)	(396.4)	993.6	
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	15,117.5	19,048.8	17,863.7	17,099.5	15,027.8	15,027.8	13,531.8	12,807.2	14,565.0	1,757.8	1,757.8	(462.8)	(3,298.7)	(4,483.8)	
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	0.0	2,000.0	2,300.0	3,700.0	3,500.0	2,100.0	1,450.0	2,800.0	2,200.0	(600.0)	(600.0)	(1,300.0)	(100.0)	200.0	
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
9.5.- TET a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
9.6.- BET a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	1,720.7	2,640.4	3,381.2	3,661.2	1,750.1	1,750.1	1,764.6	1,764.6	1,764.6	0.0	0.0	14.5	(1,616.5)	(875.7)	
9.8.- Títulos de inversión	8.9	299.8	100.0	79.3	86.0	41.3	40.9	39.7	39.7	13.7	14.4	14.4	0.0	0.0	(26.5)	(26.8)	(71.6)	
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	203,347.7	209,550.0	213,653.9	215,053.7	223,213.4	223,557.9	224,636.4	224,837.1	225,026.1	189.0	189.0	1,812.7	11,372.2	15,476.1	
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	84,005.6	80,077.5	82,718.2	83,571.2	88,450.7	89,706.0	90,717.6	89,956.2	89,819.9	(136.4)	(136.4)	1,369.1	7,101.6	9,742.3	
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	63,326.4	58,298.5	60,198.7	61,331.8	67,009.1	67,405.9	67,772.2	67,817.3	67,468.9	(348.3)	(348.3)	459.9	7,270.2	9,170.5	
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	34,697.7	29,341.5	29,607.4	30,098.9	33,593.4	36,103.5	35,680.7	36,212.1	36,490.7	278.5	278.5	2,897.2	6,883.2	7,149.2	
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	28,628.7	28,957.0	30,591.3	31,232.9	33,415.7	31,302.4	32,091.5	31,605.1	30,978.3	(626.0)	(626.0)	(2,437.4)	3,207.0	2,021.3	
10.1.2.- Cuasidinero	14,284.5	15,238.4	17,765.7	20,679.2	21,779.0	22,519.5	22,239.4	21,441.7	22,300.1	22,945.4	22,139.0	22,350.9	211.9	211.9	909.3	(168.6)	571.9	
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	19,164.5	18,991.4	19,193.2	18,944.3	19,677.3	20,564.7	21,188.2	20,433.5	20,645.1	211.6	211.6	967.8	1,451.8	1,653.6	
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	1,514.6	2,787.6	3,326.3	3,295.1	1,764.3	1,735.4	1,757.1	1,705.4	1,705.8	0.4	0.4	(58.5)	(1,620.4)	(1,081.7)	
10.2.- Pasivos en moneda extranjera	95,528.9	93,098.7	108,926.6	119,342.1	129,472.5	130,935.7	131,482.5	134,762.7	133,851.9	133,918.8	134,880.9	135,206.3	325.3	325.3	443.6	4,270.5	5,733.8	
10.2.1.- Vista	29,392.3	26,117.5	28,795.1	34,043.0	37,695.5	37,125.8	37,062.1	39,652.7	38,466.6	38,159.2	38,490.1	38,541.9	51.8	51.8	(1,110.8)	1,416.1	846.3	
10.2.2.- Ahorro	35,279.6	37,638.6	49,843.6	54,727.8	59,733.4	61,120.8	61,599.7	62,156.3	62,409.0	62,807.7	63,410.8	63,724.8	314.0	314.0	1,568.5	2,604.0	3,991.4	
10.2.3.- Plazo 10/	30,857.0	29,342.6	30,288.0	30,571.4	32,043.5	32,689.1	32,820.7	32,953.7	32,976.3	32,951.9	32,980.0	32,939.6	(40.4)	(40.4)	(14.2)	250.4	896.1	
11.- Depósitos del SPNF en el SFN 9/	17,637.2	17,866.1	21,919.7	25,290.7	30,195.3	30,115.9	30,115.9	30,115.9	30,115.9	30,115.9	30,115.9	30,115.9	0.0	0.0	0.0	0.0	(79.5)	
11.1.- Del cual gobierno central	9,916.0	11,151.4	13,039.4	14,099.4	16,146.9	16,092.3	16,092.3	16,092.3										

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