

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujo en millones de córdobas) al 30 de septiembre 2022.

Tipo de cambio 2019 : 33.1217 Tipo de cambio 2020 : 34.3421 Tipo de cambio 2021 : 35.1710 Tipo de cambio 2022 : 35.8744	Septiembre															
	2019	2020	2021	I semestre	Julio	Agosto	I sem	II sem	III sem	30	IV sem	Acum.	III trim	II semestre	Ene-Sept	
I.- Reservas internacionales netas ajustadas	7,579.4	17,596.8	22,654.5	10,538.2	820.8	(1,170.5)	21.7	252.5	523.6	176.5	(2,474.0)	(1,676.2)	(2,025.9)	(2,025.9)	8,512.3	
I.- RINA en millones de dólares	228.8	512.4	644.1	293.8	22.9	(32.6)	0.6	7.0	14.6	4.9	(69.0)	(46.7)	(56.5)	(56.5)	237.3	
I.1.- Reservas internacionales brutas 1/	136.3	814.5	834.6	301.9	(14.1)	(6.1)	(65.9)	(34.3)	13.1	5.4	2.7	(84.4)	(104.7)	(104.7)	197.2	
I.2.- Reservas internacionales netas 1/	169.6	865.0	881.1	323.9	(7.1)	(1.1)	(65.9)	(34.3)	13.1	5.4	2.7	(84.4)	(92.7)	(92.7)	231.2	
I.3.- Depósitos encaje moneda extranjera	154.6	(114.7)	(107.5)	110.9	13.5	(16.7)	34.6	(2.0)	(17.7)	(24.6)	(69.3)	(54.5)	(57.6)	(57.6)	53.3	
I.4.- FOGADE	(17.3)	(10.4)	(10.3)	(5.9)	(1.0)	(1.2)	(0.1)	(0.1)	0.0	(0.9)	(1.1)	(1.3)	(3.5)	(3.5)	(9.4)	
I.5.- Letras pagaderas en dólares 2/	54.9	(343.6)	(71.8)	(108.9)	(13.1)	(14.1)	13.6	10.6	0.0	0.5	37.6	61.8	34.6	34.6	(74.3)	
I.6.- Depósitos monetarios en dólares 2/	(57.0)	42.5	(48.0)	(26.5)	30.0	0.5	18.5	32.5	19.5	24.5	(39.5)	31.0	61.5	61.5	35.0	
I.7.- Cuenta corriente en ME	(67.6)	67.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
I.8.- Títulos de Inversión en dólares 5/	(8.5)	6.0	0.7	0.3	0.6	0.0	0.0	0.3	(0.3)	0.0	0.6	0.6	1.2	1.2	1.5	
II.- Activos internos netos	(3,796.1)	(10,983.5)	(15,866.7)	(15,894.4)	(491.6)	733.9	877.4	283.1	(1,334.9)	300.5	2,094.7	1,920.3	2,162.6	2,162.6	(13,731.9)	
1.- Sector público no financiero	(1,529.3)	(8,331.4)	(4,411.7)	(18,248.5)	834.2	1,125.2	469.5	(340.7)	111.6	163.4	2,392.6	2,632.9	4,592.4	4,592.4	(13,656.1)	
1.1 - Gobierno central (neto)	(1,529.3)	(8,331.4)	(4,411.7)	(18,248.5)	834.2	1,125.2	469.5	(340.7)	111.6	163.4	2,392.6	2,632.9	4,592.4	4,592.4	(13,656.1)	
1.1.1 - Bonos	(365.8)	(451.7)	(545.5)	(268.4)	(0.9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.9)	(0.9)	(269.3)	
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.1.2 - Bonos bancarios	(343.8)	(419.9)	(498.6)	(253.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(253.0)	
1.1.1.3 - Bono de capitalización	(22.0)	(31.8)	(46.9)	(15.4)	(0.9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.9)	(0.9)	(16.3)	
1.1.1.4 - Títulos y Valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.2 - Depósitos	(1,359.6)	(7,818.4)	(3,832.4)	(17,068.4)	1,075.1	1,365.2	589.5	(340.7)	192.1	163.4	2,452.6	2,893.4	5,333.8	5,333.8	(11,734.6)	
1.1.2.1 - Moneda nacional	943.0	5.3	(3,862.1)	(13,307.9)	701.0	(104.1)	451.3	(411.0)	767.2	218.8	(50.1)	757.3	1,354.2	1,354.2	(11,953.6)	
1.1.2.2 - Moneda extranjera	(2,302.6)	(7,823.6)	29.7	(3,760.5)	374.2	1,469.3	138.2	70.3	(575.0)	(55.4)	2,502.7	2,136.1	3,979.5	3,979.5	219.1	
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.4 - Depósitos a plazo	196.1	(61.3)	(33.8)	(911.8)	(240.0)	(240.0)	(120.0)	0.0	(80.5)	0.0	(60.0)	(260.5)	(740.5)	(740.5)	(1,652.3)	
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2.- Otras instituciones (neto)	(7.8)	(184.2)	32.1	(66.5)	60.2	(67.3)	129.8	(0.3)	(0.3)	(55.4)	(55.4)	73.7	66.5	66.5	0.1	
3.- Sistema financiero neto	(6,472.4)	(4,818.2)	(2,247.5)	2,420.9	(74.5)	632.1	510.1	(2,043.3)	(445.5)	200.1	(434.4)	(2,413.1)	(1,855.5)	(1,855.5)	565.4	
3.1- Crédito sistema financiero	(5,245.1)	(2,907.8)	(1,126.8)	896.7	(110.0)	501.0	51.5	144.8	(75.8)	75.0	22.0	142.5	533.5	533.5	1,430.2	
3.1.1- Reportos y depósitos monetarios (neto) 4/	(5,245.1)	(2,907.8)	(1,126.8)	896.7	(110.0)	501.0	51.5	144.8	(75.8)	75.0	22.0	142.5	533.5	533.5	1,430.2	
3.1.1.1- Reportos monetarios	(4,895.1)	(3,027.8)	113.3	11.7	(125.0)	86.0	106.5	(35.3)	14.3	(125.0)	(18.0)	67.5	28.5	28.5	40.2	
3.1.1.2- Depósitos monetarios	(350.0)	120.0	(1,240.0)	885.0	15.0	415.0	(55.0)	180.0	(90.0)	200.0	40.0	75.0	505.0	505.0	1,390.0	
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.2- Depósitos Banco Produzcamos	1.4	0.1	(0.4)	(0.1)	0.1	0.1	0.0	0.0	0.0	(71.6)	(71.5)	(71.5)	(71.4)	(71.4)	(71.5)	
3.3- Encaje moneda nacional	(70.9)	(2,360.3)	(875.2)	2,476.9	(454.7)	469.8	1,107.4	(886.4)	(1,141.5)	(7.7)	(1,007.2)	(1,927.7)	(1,912.7)	(1,912.7)	564.2	
3.4.- Flotante cámara compensación	0.0	(0.0)	(0.0)	2.5	0.2	2.0	(1.4)	1.2	(4.3)	(1.3)	2.4	(2.2)	(0.0)	(0.0)	2.5	
3.5- Caja bancos comerciales	(490.9)	(216.9)	(245.0)	(955.0)	491.1	(341.7)	(647.9)	(1,303.8)	776.0	207.7	621.4	(554.3)	(404.9)	(404.9)	(1,359.9)	
3.6- Fondo de garantía de depósitos	(0.6)	0.6	(0.2)	(0.1)	(1.1)	1.0	0.5	0.9	0.0	(1.9)	(1.4)	0.0	(0.0)	(0.0)	(0.1)	
3.6- Cuenta Corriente en MN	(666.2)	666.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.- Colocación neta de títulos	3,624.3	716.9	495.0	(1,750.1)	(1,450.2)	(1,446.7)	(273.4)	2,746.7	(1,210.2)	41.0	(48.5)	1,214.6	(1,682.3)	(1,682.3)	(3,432.4)	
4.1- Títulos estandarizados	3,624.3	716.9	495.0	(1,750.1)	(1,450.2)	(1,446.7)	(273.4)	2,746.7	(1,210.2)	41.0	(48.5)	1,214.6	(1,682.3)	(1,682.3)	(3,432.4)	
4.1.1- Letras BCN pagaderas en córdobas	3,581.9	0.0	0.0	0.0	(871.2)	174.0	(163.4)	(163.8)	0.0	(359.6)	(359.2)	(686.5)	(1,383.7)	(1,383.7)	(1,383.7)	
4.1.2 -Letras a 1 día plazo pagaderas en córdobas 3/	(300.0)	300.0	0.0	(1,999.8)	(579.0)	(1,620.7)	(110.0)	2,910.6	(1,210.8)	400.6	310.7	1,900.5	(299.2)	(299.2)	(2,299.0)	
4.1.3- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.1.4- Bonos bancarios	343.8	419.9	498.6	253.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	253.0	
4.1.5- Títulos de Inversión en córdobas.	(1.5)	(3.0)	(3.6)	(3.3)	0.0	0.0	0.0	0.0	0.6	0.0	0.0	0.6	0.6	0.6	(2.7)	
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.- Préstamo mediano y largo plazo	829.6	1,003.1	(11,368.1)	557.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	557.0	
6.- Resultado cuasi-fiscal	(516.3)	686.9	1,293.7	490.4	114.0	118.7	22.3	34.2	(9.2)	(4.9)	125.7	173.1	405.8	405.8	896.2	
7.- Otros activos y pasivos netos	275.6	(56.6)	339.8	702.3	24.7	371.8	19.2	(113.5)	218.7	(43.8)	114.7	239.1	635.6	635.6	1,337.9	
III.- Numerario	3,783.3	6,613.3	6,787.8	(5,356.2)	329.2	(436.6)	899.1	535.7	(811.3)	477.0	(379.3)	244.1	136.7	136.7	(5,219.5)	
Memo:																
8.- Base monetaria	4,345.0	9,190.5	7,908.0	(6,878.1)	292.9	(564.7)	439.6	2,725.8	(445.8)	277.0	6.5	2,726.1	2,454.3	2,454.3	(4,423.8)	
8.1.- Emisión	4,274.1	6,830.2	7,032.8	(4,401.2)	(161.9)	(94.9)	1,547.0	1,839.5	(1,587.4)	269.3	(1,000.7)	798.4	541.6	541.6	(3,859.6)	
8.2.- Depósitos bancos comerciales	70.9	2,360.3	875.2	(2,476.9)	454.7	(469.8)	(1,107.4)	886.4	1,141.5	7.7	1,007.2	1,927.7	1,912.7	1,912.7	(564.2)	

1/ Incluye FOGADE

2/ En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017,

a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

3/ Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del 6-12-2017, publicada en La Gaceta, Diario Oficial, N0 241-del 19-12-2017.

4/ Operaciones monetarias diarias de absorción e inyección de liquidez conforme a Resolución CD-BCN-XIX-1-18 y CD-BCN-XVII-1-18, del 04 y 21 de mayo 2018.

5/ Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses.

y pueden ser adquiridos por personas naturales y jurídicas exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua