

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua

(flujo en milloner de córdobar) al 25 de septiembre 2023

	Septiembre															
	Tipo de cambio 2020 : 34.3421	2020	2021	2022	I semestre	Julio	Agosto	I sem	II sem	III sem	25	IV sem	Acum.	III trim	II semestre	Ene-sept
	Tipo de cambio 2021 : 35.1710															
	Tipo de cambio 2022 : 35.8744															
Tipo de cambio 2023 : 36.4412																
I.- Reservas internacionales netas ajustadas	17,596.8	22,654.5	17,219.5	22,451.6	1,213.9	4,955.3	28.5	1,697.0	4,487.1	(843.7)	(1,354.6)	4,858.0	11,027.2	11,027.2	33,478.8	
I.- RINA en millones de dólares	512.4	644.1	480.0	615.7	33.3	136.0	0.8	46.6	123.1	(23.2)	(37.2)	133.3	302.6	302.6	918.3	
I.1.- Reservas internacionales brutas 1/	814.5	834.6	357.9	584.7	126.4	41.9	(41.4)	(0.4)	73.1	(14.6)	(11.5)	19.9	188.1	188.1	772.8	
I.2.- Reservas internacionales netas 1/	865.0	881.1	401.9	611.7	128.4	46.9	(41.4)	(0.4)	73.1	(14.6)	(11.5)	19.9	195.1	195.1	806.8	
I.3.- Depósitos encaje moneda extranjera	(114.7)	(107.5)	106.2	(5.0)	(21.7)	(56.3)	46.7	(75.2)	40.0	(53.5)	(22.3)	(10.8)	(88.8)	(88.8)	(93.8)	
I.4.- FOGADE	(10.4)	(10.3)	(12.9)	(12.3)	(2.5)	(2.0)	(0.5)	(0.2)	0.0	0.0	0.0	(0.7)	(5.2)	(5.2)	(17.5)	
I.5.- Letras pagaderas en dólares 2/	(343.6)	(71.8)	(10.1)	(15.7)	(26.8)	119.0	3.0	56.0	0.0	0.0	7.6	66.6	158.8	158.8	143.1	
I.6.- Depósitos monetarios en dólares 2/	42.5	(48.0)	(6.5)	37.0	(44.0)	28.5	(7.0)	66.0	10.0	45.0	(11.0)	58.0	42.5	42.5	79.5	
I.7.- Cuenta corriente en ME	67.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
I.8.- Títulos de Inversión en dólares 5/	6.0	0.7	1.5	0.1	(0.0)	(0.1)	0.0	0.3	0.0	0.0	0.0	0.3	0.2	0.2	0.2	
II.- Activos internos netos	(10,983.5)	(15,866.7)	(15,222.0)	(24,304.2)	(1,108.1)	(4,674.2)	1,011.9	(1,233.7)	(4,676.4)	494.9	912.5	(3,985.8)	(9,768.0)	(9,768.0)	(34,072.2)	
1.- Sector público no financiero	(8,331.4)	(4,411.7)	(15,614.1)	(15,797.0)	(354.9)	(210.5)	(2,187.5)	941.3	(3,445.3)	440.1	1,991.9	(2,699.6)	(3,265.0)	(3,265.0)	(19,061.9)	
1.1 - Gobierno central (neto)	(8,331.4)	(4,411.7)	(15,614.1)	(15,797.0)	(354.9)	(210.5)	(2,187.5)	941.3	(3,445.3)	440.1	1,991.9	(2,699.6)	(3,265.0)	(3,265.0)	(19,061.9)	
1.1.1 - Bonos	(451.7)	(545.5)	(534.8)	(266.4)	(250.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(250.1)	(250.1)	(516.4)	
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.1.2 - Bonos bancarios	(419.9)	(498.6)	(508.5)	(257.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(257.0)	
1.1.1.3 - Bono de capitalización	(31.8)	(46.9)	(26.3)	(0.1)	(250.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(250.1)	(250.1)	(250.2)	
1.1.1.4 - Bono de cumplimiento de la República	0.0	0.0	0.0	(9.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(9.3)	
1.1.2 - Depósitos	(7,818.4)	(3,832.4)	(15,043.6)	(14,343.7)	135.2	29.5	(2,127.5)	941.3	(3,343.1)	440.1	1,991.9	(2,537.4)	(2,372.7)	(2,372.7)	(16,716.5)	
1.1.2.1 - Moneda nacional	5.3	(3,862.1)	(13,164.5)	(15,251.1)	(1,150.3)	(2,930.0)	(3,003.7)	88.6	(737.9)	(238.7)	602.5	(3,050.5)	(7,130.8)	(7,130.8)	(22,382.0)	
1.1.2.2 - Moneda extranjera	(7,823.6)	29.7	(1,879.0)	907.4	1,285.5	2,959.5	876.2	852.6	(2,605.2)	678.8	1,389.4	513.0	4,758.1	4,758.1	5,665.5	
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.4 - Depósitos a plazo	(61.3)	(33.8)	(35.8)	(1,186.9)	(240.0)	(240.0)	(60.0)	0.0	(102.2)	0.0	0.0	(162.2)	(642.2)	(642.2)	(1,829.0)	
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2.- Otras instituciones (neto)	(184.2)	32.1	48.3	(9.1)	17.5	(47.8)	42.2	(0.2)	0.3	0.2	0.7	43.0	12.7	12.7	3.7	
3.- Sistema financiero neto	(4,818.2)	(2,247.5)	(3,517.2)	1,818.1	1,822.4	(515.8)	3,634.9	(1,556.6)	(895.3)	(831.7)	(738.9)	444.0	1,750.6	1,750.6	3,568.7	
3.1- Crédito sistema financiero	(2,907.8)	(1,126.8)	536.7	(588.8)	1,041.8	(67.5)	1,790.5	1,229.3	(1,243.8)	18.3	(386.8)	1,389.3	2,363.5	2,363.5	1,774.8	
3.1.1- Reportos y depósitos monetarios (neto) 4/	(2,907.8)	(1,126.8)	536.7	(588.8)	1,041.8	(67.5)	1,790.5	1,229.3	(1,243.8)	18.3	(386.8)	1,389.3	2,363.5	2,363.5	1,774.8	
3.1.1.1- Reportos monetarios	(3,027.8)	113.3	(113.3)	0.0	150.0	250.0	1,140.0	1,260.0	(1,290.0)	(100.0)	(80.0)	1,030.0	1,430.0	1,430.0	1,430.0	
3.1.1.2- Depósitos monetarios	120.0	(1,240.0)	650.0	(588.8)	891.8	(317.5)	650.5	(30.8)	46.3	118.3	(306.8)	359.3	933.5	933.5	344.8	
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.2- Depósitos Banco Produzcamos	0.1	(0.4)	0.3	(2.1)	1.8	0.0	(55.8)	49.0	(34.8)	(254.0)	(212.4)	(254.1)	(252.3)	(252.3)	(254.4)	
3.3- Encaje moneda nacional	(2,360.3)	(875.2)	(2,877.7)	2,916.0	695.6	(468.7)	1,748.3	(1,563.9)	206.4	(510.2)	(368.8)	22.0	248.9	248.9	3,164.9	
3.4.- Flotante cámara compensación	(0.0)	(0.0)	26.6	88.7	106.7	(222.3)	0.0	7.2	(7.1)	3.2	3.7	3.8	(111.8)	(111.8)	(23.1)	
3.5- Caja bancos comerciales	(216.9)	(245.0)	(1,202.8)	(595.7)	(23.6)	242.9	151.1	(1,279.0)	183.9	(88.9)	225.5	(718.5)	(499.1)	(499.1)	(1,094.8)	
3.6- Fondo de garantía de depósitos	0.6	(0.2)	(0.4)	(0.1)	0.1	(0.3)	0.8	0.8	0.1	0.0	0.0	1.6	1.4	1.4	1.3	
3.6- Cuenta Corriente en MN	666.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.- Colocación neta de títulos	716.9	495.0	506.2	(11,040.4)	(2,029.0)	(4,128.5)	(601.4)	(581.5)	(369.9)	(120.1)	(435.5)	(1,988.3)	(8,145.8)	(8,145.8)	(19,186.2)	
4.1- Títulos estandarizados	716.9	495.0	506.2	(11,040.4)	(2,029.0)	(4,128.5)	(601.4)	(581.5)	(369.9)	(120.1)	(435.5)	(1,988.3)	(8,145.8)	(8,145.8)	(19,186.2)	
4.1.1- Letras BCN pagaderas en córdobas	0.0	0.0	0.4	(10,108.6)	(3,228.41)	(3,428.61)	(101.49)	(1,781.24)	0.00	0.00	(445.5)	(2,328.2)	(8,985.2)	(8,985.2)	(19,093.9)	
4.1.2 -Letras a 1 día plazo pagaderas en córdobas 3/	300.0	0.0	0.0	(1,199.3)	1,199.4	(699.9)	(499.9)	1,199.8	(369.9)	(120.1)	10.0	339.9	839.4	839.4	(359.8)	
4.1.3- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.1.4- Bonos bancarios	419.9	498.6	508.5	257.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	257.0	
4.1.5- Títulos de Inversión en córdobas.	(3.0)	(3.6)	(2.7)	10.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.5	
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.- Préstamo mediano y largo plazo	1,003.1	(11,368.1)	1,286.1	589.5	72.9	0.0	0.0	0.0	0.0	0.0	78.6	78.6	151.5	151.5	741.0	
6.- Resultado cuasi-fiscal	686.9	1,293.7	1,191.3	(385.7)	(293.4)	57.1	(27.1)	(19.8)	(64.3)	6.1	11.0	(100.1)	(336.3)	(336.3)	(722.0)	
7.- Otros activos y pasivos netos	(56.6)	339.8	877.4	520.2	(343.7)	171.2	150.7	(16.9)	98.1	1,000.1	4.7	236.7	64.3	64.3	584.4	
III.- Numerario	6,613.3	6,787.8	1,997.5	(1,852.6)	105.8	281.1	1,040.4	463.3	(189.4)	(348.8)	(442.0)	872.3	1,259.2	1,259.2	(593.4)	
Memo:																
8.- Base monetaria	9,190.5	7,908.0	6,078.0	(4,172.9)	(566.2)	506.9	(859.0)	3,306.1	(579.7)	250.3	(298.7)	1,568.8	1,509.5	1,509.5	(2,663.5)	
8.1.- Emisión	6,830.2	7,032.8	3,200.3	(1,256.9)	129.4	38.2	889.3	1,742.2	(373.3)	(259.9)	(667.5)	1,590.7	1,758.3	1,758.3	501.4	
8.2.- Depósitos bancos comerciales	2,360.3	875.2	2,877.7	(2,916.0)	(695.6)	468.7	(1,748.3)	1,563.9	(206.4)	510.2	368.8	(22.0)	(248.9)	(248.9)	(3,164.9)	

1/: Incluye FOGADE

2/: En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó el programa de emisión de letras 2016 y 2017, a fin de autorizar la forma de pago de letras denominadas en dólares y pagaderas en dólares, siendo la primera adjudicación el 17 de noviembre de 2017.

3/: Operación monetaria diaria de aborción conforme a Resolución CD-BCN-L-3-17, del 6-12-2017, publicada en La Gaceta, Diario Oficial, N° 241-del 19-12-2017.

4/: Operación monetaria diaria de aborción e inyección de liquidez conforme a Resolución CD-BCN-yII-1-18 y CD-BCN-yII-1-18, del 04 y 21 de mayo 2018.

5/: Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses.

y pueden ser adquiridos por personas naturales y jurídicas exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua