

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua

(flujo en milloner de córdobar) al 27 de septiembre 2023

Tipo de cambio 2020 : 34.3421 Tipo de cambio 2021 : 35.1710 Tipo de cambio 2022 : 35.8744 Tipo de cambio 2023 : 36.4412	Septiembre														
	2020	2021	2022	I semestre	Julio	Agosto	I sem	II sem	III sem	27	IV sem	Acum.	III trim	II semestre	Ene-sept
I.- Reservas internacionales netas ajustadas	17,596.8	22,654.5	17,219.5	22,451.6	1,213.9	4,955.3	28.5	1,697.0	4,487.1	(538.0)	(1,698.0)	4,514.6	10,683.8	10,683.8	33,135.4
I.- RINA en millones de dólares	512.4	644.1	480.0	615.7	33.3	136.0	0.8	46.6	123.1	(14.8)	(46.6)	123.9	293.2	293.2	908.9
I.1.- Reservas internacionales brutas 1/	814.5	834.6	357.9	584.7	126.4	41.9	(41.4)	(0.4)	73.1	(21.0)	(34.0)	(2.7)	165.6	165.6	750.3
I.2.- Reservas internacionales netas 1/	865.0	881.1	401.9	611.7	128.4	46.9	(41.4)	(0.4)	73.1	(21.0)	(34.0)	(2.7)	172.6	172.6	784.3
I.3.- Depósitos encaje moneda extranjera	(114.7)	(107.5)	106.2	(5.0)	(21.7)	(56.3)	46.7	(75.2)	40.0	4.2	1.8	13.3	(64.7)	(64.7)	(69.7)
I.4.- FOGADE	(10.4)	(10.3)	(12.9)	(12.3)	(2.5)	(2.0)	(0.5)	(0.2)	0.0	0.0	0.0	(0.7)	(5.2)	(5.2)	(17.5)
I.5.- Letras pagaderas en dólares 2/	(343.6)	(71.8)	(10.1)	(15.7)	(26.8)	119.0	3.0	56.0	0.0	0.0	7.6	66.6	158.8	158.8	143.1
I.6.- Depósitos monetarios en dolares 2/	42.5	(48.0)	(6.5)	37.0	(44.0)	28.5	(7.0)	66.0	10.0	2.0	(22.0)	47.0	31.5	31.5	68.5
I.7.- Cuenta corriente en ME	67.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
I.8.- Títulos de Inversión en dólares 5/	6.0	0.7	1.5	0.1	(0.0)	(0.1)	0.0	0.3	0.0	0.0	0.0	0.3	0.2	0.2	0.2
II.- Activos internos netos	(10,983.5)	(15,866.7)	(15,222.0)	(24,304.2)	(1,108.1)	(4,674.2)	1,011.9	(1,233.7)	(4,676.4)	184.4	543.2	(4,355.1)	(10,137.4)	(10,137.4)	(34,441.6)
1.- Sector público no financiero	(8,331.4)	(4,411.7)	(15,614.1)	(15,797.0)	(354.9)	(213.4)	(2,187.5)	941.3	(3,445.3)	646.7	2,478.1	(2,213.4)	(2,781.6)	(2,781.6)	(18,578.6)
1.1 - Gobierno central (neto)	(8,331.4)	(4,411.7)	(15,614.1)	(15,797.0)	(354.9)	(213.4)	(2,187.5)	941.3	(3,445.3)	646.7	2,478.1	(2,213.4)	(2,781.6)	(2,781.6)	(18,578.6)
1.1.1 - Bonos	(451.7)	(545.5)	(534.8)	(266.4)	(250.1)	(2.9)	0.0	0.0	0.0	0.0	0.0	0.0	(253.0)	(253.0)	(519.3)
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(419.9)	(498.6)	(508.5)	(257.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(257.0)
1.1.1.3 - Bono de capitalización	(31.8)	(46.9)	(26.3)	(0.1)	(250.1)	(2.9)	0.0	0.0	0.0	0.0	0.0	0.0	(253.0)	(253.0)	(253.0)
1.1.1.4 - Bono de cumplimiento de la República	0.0	0.0	0.0	(9.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(9.3)
1.1.2 - Depósitos	(7,818.4)	(3,832.4)	(15,043.6)	(14,343.7)	135.2	29.5	(2,127.5)	941.3	(3,343.1)	646.7	2,478.1	(2,051.2)	(1,886.5)	(1,886.5)	(16,230.3)
1.1.2.1 - Moneda nacional	5.3	(3,862.1)	(13,164.5)	(15,251.1)	(1,150.3)	(2,930.0)	(3,003.7)	88.6	(737.9)	29.0	583.4	(3,069.6)	(7,150.0)	(7,150.0)	(22,401.1)
1.1.2.2 - Moneda extranjera	(7,823.6)	29.7	(1,879.0)	907.4	1,285.5	2,959.5	876.2	852.6	(2,605.2)	617.7	1,894.8	1,018.4	5,263.4	5,263.4	6,170.8
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(61.3)	(33.8)	(35.8)	(1,186.9)	(240.0)	(240.0)	(60.0)	0.0	(102.2)	0.0	0.0	(162.2)	(642.2)	(642.2)	(1,829.0)
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	(184.2)	32.1	48.3	(9.1)	17.5	(47.8)	42.2	(0.2)	0.3	3.1	3.7	46.0	15.8	15.8	6.7
3.- Sistema financiero neto	(4,818.2)	(2,247.5)	(3,517.2)	1,818.1	1,822.4	(515.8)	3,634.9	(1,556.6)	(895.3)	(138.7)	(1,118.0)	65.0	1,371.6	1,371.6	3,189.7
3.1- Crédito sistema financiero	(2,907.8)	(1,126.8)	536.7	(588.8)	1,041.8	(67.5)	1,790.5	1,229.3	(1,243.8)	(244.8)	(851.5)	924.5	1,898.8	1,898.8	1,310.0
3.1.1- Reportos y depósitos monetarios (neto) 4/	(2,907.8)	(1,126.8)	536.7	(588.8)	1,041.8	(67.5)	1,790.5	1,229.3	(1,243.8)	(244.8)	(851.5)	924.5	1,898.8	1,898.8	1,310.0
3.1.1.1- Reportos monetarios	(3,027.8)	113.3	(113.3)	0.0	150.0	250.0	1,140.0	1,260.0	(1,290.0)	(124.8)	(304.8)	805.3	1,205.3	1,205.3	1,205.3
3.1.1.2- Depósitos monetarios	120.0	(1,240.0)	650.0	(588.8)	891.8	(317.5)	650.5	(30.8)	46.3	(120.0)	(546.8)	119.3	693.5	693.5	104.8
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos	0.1	(0.4)	0.3	(2.1)	1.8	0.0	(55.8)	49.0	(34.8)	(0.0)	(72.5)	(114.2)	(112.3)	(112.3)	(114.4)
3.3- Encaje moneda nacional	(2,360.3)	(875.2)	(2,877.7)	2,916.0	695.6	(468.7)	1,748.3	(1,563.9)	206.4	180.7	(193.1)	197.7	424.6	424.6	3,340.6
3.4.- Flotante cámara compensación	(0.0)	(0.0)	26.6	88.7	106.7	(222.3)	0.0	7.2	(7.1)	98.4	99.4	99.5	(16.1)	(16.1)	72.7
3.5- Caja bancos comerciales	(216.9)	(245.0)	(1,202.8)	(595.7)	(23.6)	242.9	151.1	(1,279.0)	183.9	(173.0)	(100.2)	(1,044.2)	(824.8)	(824.8)	(1,420.5)
3.6- Fondo de garantía de depósitos	0.6	(0.2)	(0.4)	(0.1)	0.1	(0.3)	0.8	0.8	0.1	0.0	0.0	1.6	1.4	1.4	1.3
3.6- Cuenta Corriente en MN	666.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.- Colocación neta de títulos	716.9	495.0	506.2	(11,040.4)	(2,029.0)	(4,128.5)	(601.4)	(581.5)	(369.9)	(289.9)	(905.4)	(2,458.2)	(8,615.7)	(8,615.7)	(19,656.1)
4.1- Títulos estandarizados	716.9	495.0	506.2	(11,040.4)	(2,029.0)	(4,128.5)	(601.4)	(581.5)	(369.9)	(289.9)	(905.4)	(2,458.2)	(8,615.7)	(8,615.7)	(19,656.1)
4.1.1- Letras BCN pagaderas en córdobas	0.0	0.0	0.4	(10,108.6)	(3,228.41)	(3,428.61)	(101.49)	(1,781.24)	0.00	0.00	(445.5)	(2,328.2)	(8,985.2)	(8,985.2)	(19,093.9)
4.1.2 -Letras a 1 día plazo pagaderas en córdobas 3/	300.0	0.0	0.0	(1,199.3)	1,199.4	(699.9)	(499.9)	1,199.8	(369.9)	(289.9)	(459.9)	(130.0)	369.5	369.5	(829.8)
4.1.3- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4- Bonos bancarios	419.9	498.6	508.5	257.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	257.0
4.1.5- Títulos de Inversión en córdobas.	(3.0)	(3.6)	(2.7)	10.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.5
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	1,003.1	(11,368.1)	1,286.1	589.5	72.9	0.0	0.0	0.0	0.0	0.0	78.6	78.6	151.5	151.5	741.0
6.- Resultado cuasi-fiscal	686.9	1,293.7	1,191.3	(385.7)	(293.4)	46.1	(27.1)	(22.5)	(64.3)	(61.2)	(49.3)	(163.2)	(410.5)	(410.5)	(796.1)
7.- Otros activos y pasivos netos	(56.6)	339.8	877.4	520.2	(343.7)	185.1	150.7	(14.2)	98.1	24.5	55.5	290.1	131.6	131.6	651.8
III.- Numerario	6,613.3	6,787.8	1,997.5	(1,852.6)	105.8	281.1	1,040.4	463.3	(189.4)	(353.5)	(1,154.8)	159.5	546.5	546.5	(1,306.2)
Memo:															
8.- Base monetaria	9,190.5	7,908.0	6,078.0	(4,172.9)	(566.2)	506.9	(859.0)	3,306.1	(579.7)	(361.2)	(861.4)	1,006.0	946.7	946.7	(3,226.2)
8.1.- Emisión	6,830.2	7,032.8	3,200.3	(1,256.9)	129.4	38.2	889.3	1,742.2	(373.3)	(180.5)	(1,054.5)	1,203.7	1,371.3	1,371.3	114.4
8.2.- Depósitos bancos comerciales	2,360.3	875.2	2,877.7	(2,916.0)	(695.6)	468.7	(1,748.3)	1,563.9	(206.4)	(180.7)	193.1	(197.7)	(424.6)	(424.6)	(3,340.6)

1/: Incluye FOGADE

2/: En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó el programa de emisión de letras 2016 y 2017, a fin de autorizar la forma de pago de letras denominadas en dólares y pagaderas en dólares, siendo la primera adjudicación el 17 de noviembre de 2017.

3/: Operación monetaria diaria de absorción conforme a Resolución CD-BCN-L-3-17, del 6-12-2017, publicada en La Gaceta, Diario Oficial, N° 241-del 19-12-2017.

4/: Operación monetaria diaria de absorción e inyección de liquidez conforme a Resolución CD-BCN-yI-1-18 y CD-BCN-yII-1-18, del 04 y 21 de mayo 2018.

5/: Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses.

y pueden ser adquiridos por personas naturales y jurídicas exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua