

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua

(flujo en millones de córdobas) al 31 de diciembre 2023

	Tipo de cambio 2020 : 34.3421 Tipo de cambio 2021 : 35.1710 Tipo de cambio 2022 : 35.8744 Tipo de cambio 2023 : 36.4412	Diciembre															
		2020	2021	2022	I semestre	III trim	Octubre	Noviembre	I sem	II sem	III sem	31	IV sem	Acum.	IV trim	II semestre	Ene-Dic
I.- Reservas internacionales netas ajustadas		17,596.8	22,654.5	17,219.5	22,451.5	11,808.4	6,226.3	4,784.1	1,295.1	480.8	(1,822.3)	(85.6)	(83.0)	(129.3)	10,881.0	22,689.5	45,141.0
I.- RINA en millones de dólares		512.4	644.1	480.0	615.7	324.0	170.9	131.3	35.5	13.2	(50.0)	(2.3)	(2.3)	(3.5)	298.6	622.6	1,238.4
I.1.- Reservas internacionales brutas 1/		814.5	834.6	357.9	584.7	170.5	129.0	71.9	4.2	7.1	(7.0)	67.9	82.1	86.4	287.4	457.9	1,042.6
I.1.2.- Reservas internacionales netas 1/		865.0	881.1	401.9	611.7	182.5	134.0	71.9	4.2	7.1	(7.0)	67.9	82.1	86.4	292.4	474.9	1,086.6
I.1.3.- Depósitos encaje moneda extranjera		(114.7)	(107.5)	106.2	(5.0)	(50.2)	29.3	24.5	(56.9)	18.7	(17.4)	(205.8)	(142.6)	(198.1)	(144.4)	(194.6)	(199.6)
I.4.- FOGADE		(10.4)	(10.3)	(12.9)	(12.3)	(6.2)	(2.1)	(2.5)	(0.5)	(0.2)	(0.0)	(1.1)	(1.1)	(1.8)	(6.4)	(12.6)	(24.9)
I.5.- Letras pagaderas en dólares 2/		(343.6)	(71.8)	(10.1)	(15.7)	158.8	73.2	5.4	109.7	0.0	(1.1)	(39.9)	(39.7)	68.9	147.4	306.2	290.6
I.6.- Depósitos monetarios en dólares 2/		42.5	(48.0)	(6.5)	37.0	39.0	(63.5)	32.0	(21.0)	(12.5)	(24.5)	176.5	99.0	41.0	9.5	48.5	85.5
I.7.- Cuenta corriente en ME		67.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
I.8.- Títulos de Inversión en dólares 5/		6.0	0.7	1.5	0.1	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.3	0.3
II.- Activos internos netos		(10,983.5)	(15,866.7)	(15,222.0)	(24,304.1)	(10,398.7)	(6,015.5)	(1,864.2)	1,626.1	(647.7)	1,402.4	985.9	323.6	2,704.5	(5,175.2)	(15,573.9)	(39,878.1)
1.- Sector público no financiero		(8,331.4)	(4,411.7)	(15,614.1)	(15,797.0)	(1,879.1)	(3,393.8)	3,084.5	(1,303.6)	1,281.4	1,747.9	809.4	813.5	2,539.2	2,230.0	350.9	(15,446.1)
1.1 - Gobierno central (neto)		(8,331.4)	(4,411.7)	(15,614.1)	(15,797.0)	(1,879.1)	(3,393.8)	3,084.5	(1,303.6)	1,281.4	1,747.9	809.4	813.5	2,539.2	2,230.0	350.9	(15,446.1)
1.1.1.1 - Bonos		(451.7)	(545.5)	(534.8)	(266.4)	(410.6)	0.0	0.0	0.0	0.0	0.0	(0.2)	(258.5)	(258.5)	(258.5)	(669.1)	(935.4)
1.1.1.1.1 - Bonos del tesoro		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.1.2 - Bonos bancarios		(419.9)	(498.6)	(508.5)	(257.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(258.3)	(258.3)	(258.3)	(258.3)	(515.3)
1.1.1.1.3 - Bono de capitalización		(31.8)	(46.9)	(26.3)	(0.1)	(410.6)	0.0	0.0	0.0	0.0	0.0	(0.2)	(0.2)	(0.2)	(0.2)	(410.8)	(410.8)
1.1.1.1.4 - Bono de cumplimiento de la República		0.0	0.0	0.0	(9.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(9.3)
1.1.2 - Depósitos		(7,818.4)	(3,832.4)	(15,043.6)	(14,343.7)	(766.3)	(3,293.8)	1,154.0	(1,303.6)	1,281.4	1,747.9	809.5	1,072.0	2,797.7	657.9	(108.4)	(14,452.1)
1.1.2.1 - Moneda nacional		5.3	(3,862.1)	(13,164.5)	(15,251.1)	(6,210.1)	(2,008.5)	1,295.6	(1,415.6)	1,204.2	(852.7)	776.9	244.6	(819.6)	(1,532.4)	(7,742.5)	(22,993.7)
1.1.2.2 - Moneda extranjera		(7,823.6)	29.7	(1,879.0)	907.4	5,443.8	(1,285.3)	(141.6)	112.0	77.2	2,600.7	32.6	827.3	3,617.3	2,190.3	7,634.1	8,541.5
1.1.3 - Títulos especiales de inversión		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo		(61.3)	(33.8)	(35.8)	(1,186.9)	(702.2)	(100.0)	1,930.5	0.0	0.0	0.0	0.0	0.0	0.0	1,830.5	1,128.3	(58.5)
1.2 - Resto sector público		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)		(184.2)	32.1	48.3	(9.1)	(21.5)	41.7	(14.5)	23.0	23.1	0.1	(18.7)	(19.7)	26.5	53.7	32.2	23.2
3.- Sistema financiero neto		(4,818.2)	(2,247.5)	(3,517.2)	1,818.1	2,152.9	(380.1)	(2,916.5)	210.1	(1,626.1)	1,634.9	(1,371.9)	(1,770.1)	(1,551.1)	(4,847.8)	(2,694.8)	(876.7)
3.1- Crédito sistema financiero		(2,907.8)	(1,126.8)	536.7	(588.8)	783.8	(742.3)	(1,270.3)	1,340.0	(190.0)	287.5	952.0	694.3	2,131.8	119.3	903.0	314.3
3.1.1- Reportos y depósitos monetarios (neto) 4/		(2,907.8)	(1,126.8)	536.7	(588.8)	783.8	(742.3)	(1,270.3)	1,340.0	(190.0)	287.5	952.0	694.3	2,131.8	119.3	903.0	314.3
3.1.1.1- Reportos monetarios		(3,027.8)	113.3	(113.3)	0.0	440.3	(90.3)	250.0	(150.0)	300.0	(200.0)	0.0	50.0	0.0	159.8	600.0	600.0
3.1.1.2- Depósitos monetarios		120.0	(1,240.0)	650.0	(588.8)	343.5	(652.0)	(1,520.3)	1,490.0	(490.0)	487.5	952.0	644.3	2,131.8	(40.5)	303.0	(285.8)
3.1.2- Banco Productivos (neto)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Productivos		0.1	(0.4)	0.3	(2.1)	(2.0)	3.0	(73.7)	73.0	(2.1)	(150.3)	195.2	153.7	74.4	3.7	1.7	(0.4)
3.3- Encaje moneda nacional		(2,360.3)	(875.2)	(2,877.7)	2,916.0	1,291.2	334.3	282.9	(1,321.0)	(828.4)	1,123.6	(3,863.4)	(4,242.1)	(5,267.9)	(4,650.8)	(3,359.6)	(443.5)
3.4.- Flotante cámara compensación		(0.0)	(0.0)	26.6	88.7	(114.5)	(1.1)	(0.1)	0.1	0.0	(0.0)	(42.1)	91.7	91.8	90.7	(23.8)	65.0
3.5- Caja bancos comerciales		(216.9)	(245.0)	(1,202.8)	(595.7)	194.4	26.9	(1,854.4)	116.6	(606.6)	372.8	1,388.4	1,533.7	1,416.6	(410.8)	(216.5)	(812.2)
3.6- Fondo de garantía de depósitos		0.6	(0.2)	(0.4)	(0.1)	0.0	(1.0)	(1.0)	1.4	0.9	1.4	(1.9)	(1.4)	2.2	0.2	0.3	0.2
3.6- Cuenta Corriente en MN		666.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.- Colocación neta de títulos		716.9	495.0	506.2	(11,040.4)	(10,296.4)	(1,944.8)	(1,605.4)	2,191.5	47.9	(1,750.2)	1,570.0	1,254.2	1,743.3	(1,806.8)	(12,103.2)	(23,143.6)
4.1- Títulos estandarizados		716.9	495.0	506.2	(11,040.4)	(10,296.4)	(1,944.8)	(1,605.4)	2,191.5	47.9	(1,750.2)	1,570.0	1,254.2	1,743.3	(1,806.8)	(12,103.2)	(23,143.6)
4.1.1- Letras BCN pagaderas en córdobas		0.0	0.0	0.4	(10,108.6)	(9,896.58)	(2,044.18)	1,693.72	389.7	0.0	(900.4)	(2,279.3)	(2,803.5)	(3,314.2)	(3,664.6)	(13,561.2)	(23,669.8)
4.1.2 -Letras a 1 día plazo pagaderas en córdobas 3/		300.0	0.0	0.0	(1,199.3)	(399.8)	99.4	(3,299.4)	1,801.8	47.9	(849.8)	3,849.3	3,799.3	4,799.2	1,599.2	1,199.4	0.1
4.1.3- Bonos del BCN		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4- Bonos bancarios		419.9	498.6	508.5	257.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	258.3	258.3	258.3	258.3	515.3
4.1.5- Títulos de Inversión en córdobas.		(3.0)	(3.6)	(2.7)	10.5	0.0	0.0	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.3	10.8
4.2- Títulos no estandarizados		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo		1,003.1	(11,368.1)	1,286.1	589.5	151.5	0.0	0.0	196.7	0.0	0.0	0.0	0.0	196.7	196.7	348.2	937.7
6.- Resultado cuasi-fiscal		686.9	1,293.7	1,191.3	(385.7)	(553.3)	(276.6)	(331.7)	24.7	(25.7)	(285.3)	(7.9)	57.3	(229.1)	(837.3)	(1,390.7)	(1,776.3)
7.- Otros activos y pasivos netos		(56.6)	339.8	877.4	520.3	47.1	(62.0)	(80.6)	283.8	(348.2)	55.0	5.0	(11.6)	(21.0)	(163.6)	(116.5)	403.8
III.- Numerario		6,613.3	6,787.8	1,997.5	(1,852.6)	1,409.7	210.8	2,919.9	2,921.2	(166.8)	(419.9)	900.3	240.6	2,575.1	5,705.8	7,115.5	5,262.9
Memo:																	
8.- Base monetaria		9,190.5	7,908.0	6,078.0	(4,172.9)	(75.9)	(150.4)	4,491.4	4,125.6	1,268.1	(1,916.3)	3,375.4	2,948.980	6,426.4	10,767.4	10,691.6	6,518.6
8.1.- Emisión		6,830.2	7,032.8	3,200.3	(1,256.9)	1,215.3	183.9	4,774.3	2,804.6	439.8	(792.7)	(488.1)	(1,293.1)	1,158.5	6,116.7	7,332.0	6,075.1
8.2.- Depósitos bancos comerciales		2,360.3	875.2	2,877.7	(2,916.0)	(1,291.2)	(334.3)	(282.9)	1,321.0	828.4	(1,123.6)	3,863.4	4,242.1	5,267.9	4,650.8	3,359.6	443.5

1/: Incluye FOGADE

2/: En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017, a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

3/: Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del 6-12-2017, publicada en La Gaceta, Diario Oficial, N° 241-del 19-12-2017.

4/: Operaciones monetarias diarias de absorción e inyección de liquidez conforme a Resolución CD-BCN-XIX-1-18 y CD-BCN-XXII-1-18, del 04 y 21 de mayo 2018.

5/: Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses. y pueden ser adquiridos por personas naturales y jurídicas exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua