

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua

(flujo en millones de córdobas) al 27 de noviembre 2023

	Tipo de cambio 2020 : 34.3421 Tipo de cambio 2021 : 35.1710 Tipo de cambio 2022 : 35.8744 Tipo de cambio 2023 : 36.4412	2020	2021	2022	I semestre	III trim	Octubre	Noviembre							IV trim	II semestre	Ene-Nov
								I sem	II sem	III sem	27	IV sem	Acum.				
I.- Reservas internacionales netas ajustadas		17,596.8	22,654.5	17,219.5	22,451.5	11,808.4	6,226.3	1,858.4	2,251.4	980.7	(425.5)	(509.9)	4,580.7	10,807.0	22,615.4	45,066.9	
I.- RINA en millones de dólares		512.4	644.1	480.0	615.7	324.0	170.9	51.0	61.8	26.9	(11.7)	(14.0)	125.7	296.6	620.6	1,236.3	
I.1.- Reservas internacionales brutas 1/		814.5	834.6	357.9	584.7	170.5	129.0	42.1	66.0	17.0	(10.6)	(37.8)	87.4	216.4	386.9	971.6	
I.2.- Reservas internacionales netas 1/		865.0	881.1	401.9	611.7	182.5	134.0	42.1	66.0	17.0	(10.6)	(37.8)	87.4	221.4	403.9	1,015.6	
I.3.- Depósitos encaje moneda extranjera		(114.7)	(107.5)	106.2	(5.0)	(50.2)	29.3	(30.1)	64.9	(61.3)	64.3	56.0	29.4	58.7	8.5	3.5	
I.4.- FOGADE		(10.4)	(10.3)	(12.9)	(12.3)	(6.2)	(2.1)	0.0	(0.2)	(0.3)	(0.3)	(0.9)	(1.4)	(3.5)	(9.8)	(22.1)	
I.5.- Letras pagaderas en dólares 2/		(343.6)	(71.8)	(10.1)	(15.7)	158.8	73.2	2.0	11.7	(1.0)	0.0	(7.3)	5.4	78.5	237.3	221.7	
I.6.- Depósitos monetarios en dólares 2/		42.5	(48.0)	(6.5)	37.0	39.0	(63.5)	37.0	(80.5)	72.5	(65.0)	(24.0)	5.0	(58.5)	(19.5)	17.5	
I.7.- Cuenta corriente en ME		67.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
I.8.- Títulos de Inversión en dólares 5/		6.0	0.7	1.5	0.1	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	
II.- Activos internos netos		(10,983.5)	(15,866.7)	(15,222.0)	(24,304.1)	(10,398.7)	(6,015.5)	(2,743.8)	(1,386.0)	(1,037.2)	1,095.4	1,964.1	(3,202.9)	(9,218.4)	(19,617.1)	(43,921.2)	
1.- Sector público no financiero		(8,331.4)	(4,411.7)	(15,614.1)	(15,797.0)	(1,879.1)	(3,393.8)	(2,286.3)	(797.0)	2,989.1	511.4	953.6	859.4	(2,534.4)	(4,413.5)	(20,210.4)	
1.1 - Gobierno central (neto)		(8,331.4)	(4,411.7)	(15,614.1)	(15,797.0)	(1,879.1)	(3,393.8)	(2,286.3)	(797.0)	2,989.1	511.4	953.6	859.4	(2,534.4)	(4,413.5)	(20,210.4)	
1.1.1 - Bonos		(451.7)	(545.5)	(534.8)	(266.4)	(410.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(410.6)	(677.0)	
1.1.1.1 - Bonos del tesoro		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.1.2 - Bonos bancarios		(419.9)	(498.6)	(508.5)	(257.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(257.0)	
1.1.1.3 - Bono de capitalización		(31.8)	(46.9)	(26.3)	(0.1)	(410.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(410.6)	(410.7)	
1.1.1.4 - Bono de cumplimiento de la República		0.0	0.0	0.0	(9.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(9.3)	
1.1.2 - Depósitos		(7,818.4)	(3,832.4)	(15,043.6)	(14,343.7)	(766.3)	(3,293.8)	(4,216.8)	(797.0)	2,989.1	511.4	953.6	(1,071.1)	(4,364.9)	(5,131.2)	(19,474.9)	
1.1.2.1 - Moneda nacional		5.3	(3,862.1)	(13,164.5)	(15,251.1)	(6,210.1)	(2,008.5)	(4,026.5)	(92.2)	2,921.6	121.1	399.6	(797.4)	(2,805.8)	(9,015.9)	(24,267.1)	
1.1.2.2 - Moneda extranjera		(7,823.6)	29.7	(1,879.0)	907.4	5,443.8	(1,285.3)	(190.4)	(704.8)	67.5	390.3	554.0	(273.7)	(1,559.1)	3,884.7	4,792.1	
1.1.3 - Títulos especiales de inversión		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.4 - Depósitos a plazo		(61.3)	(33.8)	(35.8)	(1,186.9)	(702.2)	(100.0)	1,930.5	0.0	0.0	0.0	0.0	1,930.5	1,830.5	1,128.3	(58.5)	
1.2 - Resto sector público		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2.- Otras instituciones (neto)		(184.2)	32.1	48.3	(9.1)	(21.5)	41.7	2.6	(0.5)	6.0	0.1	0.2	8.3	50.0	28.5	19.5	
3.- Sistema financiero neto		(4,818.2)	(2,247.5)	(3,517.2)	1,818.1	2,152.9	(380.1)	(437.7)	991.7	(2,573.4)	1,469.2	486.8	(1,532.7)	(1,912.8)	240.1	2,058.2	
3.1- Crédito sistema financiero		(2,907.8)	(1,126.8)	536.7	(588.8)	783.8	(742.3)	920.0	152.3	(624.0)	(1,284.5)	(504.5)	(56.3)	(798.5)	(14.8)	(603.5)	
3.1.1- Reportos y depósitos monetarios (neto) 4/		(2,907.8)	(1,126.8)	536.7	(588.8)	783.8	(742.3)	920.0	152.3	(624.0)	(1,284.5)	(504.5)	(56.3)	(798.5)	(14.8)	(603.5)	
3.1.1.1- Reportos monetarios		(3,027.8)	113.3	(113.3)	0.0	440.3	(90.3)	300.0	(350.0)	100.0	0.0	50.0	100.0	9.8	450.0	450.0	
3.1.1.2- Depósitos monetarios		120.0	(1,240.0)	650.0	(588.8)	343.5	(652.0)	620.0	502.3	(724.0)	(1,284.5)	(554.5)	(156.3)	(808.3)	(464.8)	(1,053.5)	
3.1.2- Banco Produzcamos (neto)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.2- Depósitos Banco Produzcamos		0.1	(0.4)	0.3	(2.1)	(2.0)	3.0	(9.2)	(2.4)	4.8	(169.8)	(162.7)	(169.5)	(166.4)	(168.4)	(170.5)	
3.3- Encaje moneda nacional		(2,360.3)	(875.2)	(2,877.7)	2,916.0	1,291.2	334.3	(161.7)	380.0	(700.6)	2,754.0	637.2	154.9	489.2	1,780.4	4,696.4	
3.4.- Flotante cámara compensación		(0.0)	(0.0)	26.6	88.7	(114.5)	(1.1)	4.8	92.0	(91.6)	17.7	13.6	18.7	17.6	(96.9)	(8.1)	
3.5- Caja bancos comerciales		(216.9)	(245.0)	(1,202.8)	(595.7)	194.4	26.9	(1,192.1)	369.0	(1,162.1)	151.8	503.2	(1,482.0)	(1,455.1)	(1,260.7)	(1,856.4)	
3.6- Fondo de garantía de depósitos		0.6	(0.2)	(0.4)	(0.1)	0.0	(1.0)	0.4	0.9	0.1	0.0	0.0	1.4	0.4	0.5	0.4	
3.6- Cuenta Corriente en MN		666.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.- Colocación neta de títulos		716.9	495.0	506.2	(11,040.4)	(10,296.4)	(1,944.8)	136.6	(1,528.4)	(1,256.3)	(921.4)	542.7	(2,105.3)	(4,050.1)	(14,346.4)	(25,386.8)	
4.1- Títulos estandarizados		716.9	495.0	506.2	(11,040.4)	(10,296.4)	(1,944.8)	136.6	(1,528.4)	(1,256.3)	(921.4)	542.7	(2,105.3)	(4,050.1)	(14,346.4)	(25,386.8)	
4.1.1- Letras BCN pagaderas en córdobas		0.0	0.0	0.4	(10,108.6)	(9,896.58)	(2,044.18)	(103.31)	(88.62)	1,243.25	0.0	642.4	1,693.7	(350.5)	(10,247.0)	(20,355.7)	
4.1.2 -Letras a 1 día plazo pagaderas en córdobas 3/		300.0	0.0	0.0	(1,199.3)	(399.8)	99.4	240.0	(1,439.7)	(2,499.6)	(921.4)	(100.0)	(3,799.3)	(3,699.9)	(4,099.7)	(5,299.0)	
4.1.3- Bonos del BCN		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.1.4- Bonos bancarios		419.9	498.6	508.5	257.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	257.0	
4.1.5- Títulos de Inversión en córdobas.		(3.0)	(3.6)	(2.7)	10.5	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.3	0.3	0.3	10.8	
4.2- Títulos no estandarizados		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.1- Colocaciones		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.2- Redenciones		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.- Préstamo mediano y largo plazo		1,003.1	(11,368.1)	1,286.1	589.5	151.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	151.5	741.0	
6.- Resultado cuasi-fiscal		686.9	1,293.7	1,191.3	(385.7)	(553.3)	(276.6)	(170.9)	37.0	(153.5)	2.4	6.4	(281.0)	(557.6)	(1,110.9)	(1,496.5)	
7.- Otros activos y pasivos netos		(56.6)	339.8	877.4	520.3	47.1	(62.0)	11.9	(88.8)	(49.2)	33.7	(25.5)	(151.6)	(213.6)	(166.4)	353.8	
III.- Numerario		6,613.3	6,787.8	1,997.5	(1,852.6)	1,409.7	210.8	(885.4)	865.4	(56.5)	669.9	1,454.2	1,377.7	1,588.6	2,998.3	1,145.6	
Memo:																	
8.- Base monetaria		9,190.5	7,908.0	6,078.0	(4,172.9)	(75.9)	(150.4)	468.4	116.5	1,806.2	(2,235.9)	313.843	2,704.9	2,554.5	2,478.6	(1,694.3)	
8.1.- Emisión		6,830.2	7,032.8	3,200.3	(1,256.9)	1,215.3	183.9	306.7	496.4	1,105.6	518.1	951.0	2,859.8	3,043.6	4,259.0	3,002.0	
8.2.- Depósitos bancos comerciales		2,360.3	875.2	2,877.7	(2,916.0)	(1,291.2)	(334.3)	161.7	(380.0)	700.6	(2,754.0)	(637.2)	(154.9)	(489.2)	(1,780.4)	(4,696.4)	

1/: Incluye FOGADE

2/: En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó el programa de emisión de letras 2016 y 2017, a fin de autorizar la forma de pago de letras denominadas en dólares y pagaderas en dólares, siendo la primera adjudicación el 17 de noviembre de 2017.

3/: Operación monetaria diaria de aborción conforme a Resolución CD-BCN-L-3-17, del 6-12-2017, publicada en La Gaceta, Diario Oficial, N° 241-del 19-12-2017.

4/: Operación monetaria diaria de aborción e inyección de liquidez conforme a Resolución CD-BCN-yII-1-18 y CD-BCN-yII-1-18, del 04 y 21 de mayo 2018.

5/: Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6 y 12 meses.

y pueden ser adquiridos por personas naturales y jurídicas exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua