

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua

(flujo en millones de córdobas) al 22 de diciembre 2023

Diciembre																	
	Tipo de cambio 2020 : 34.3421 Tipo de cambio 2021 : 35.1710 Tipo de cambio 2022 : 35.8744 Tipo de cambio 2023 : 36.4412	2020	2021	2022	I semestre	III trim	Octubre	Noviembre	I sem	II sem	III sem	22	IV sem	Acum.	IV trim	II semestre	Ene-Dic
I.- Reservas internacionales netas ajustadas		17,596.8	22,654.5	17,219.5	22,451.5	11,808.4	6,226.3	4,784.1	1,295.1	480.8	(1,822.3)	(169.2)	(169.2)	(215.5)	10,794.9	22,603.3	45,054.8
I.- RINA en millones de dólares		512.4	644.1	480.0	615.7	324.0	170.9	131.3	35.5	13.2	(50.0)	(4.6)	(4.6)	(5.9)	296.2	620.3	1,236.0
I.1.- Reservas internacionales brutas 1/		814.5	834.6	357.9	584.7	170.5	129.0	71.9	4.2	7.1	(7.0)	(18.3)	(18.3)	(13.9)	187.0	357.5	942.2
I.2.- Reservas internacionales netas 1/		865.0	881.1	401.9	611.7	182.5	134.0	71.9	4.2	7.1	(7.0)	(18.3)	(18.3)	(13.9)	192.0	374.5	986.2
I.3.- Depósitos encaje moneda extranjera		(114.7)	(107.5)	106.2	(5.0)	(50.2)	29.3	24.5	(56.9)	18.7	(17.4)	16.9	16.9	(38.6)	15.1	(35.1)	(40.1)
I.4.- FOGADE		(10.4)	(10.3)	(12.9)	(12.3)	(6.2)	(2.1)	(2.5)	(0.5)	(0.2)	(0.0)	0.0	0.0	(0.7)	(5.3)	(11.5)	(23.9)
I.5.- Letras pagaderas en dólares 2/		(343.6)	(71.8)	(10.1)	(15.7)	158.8	73.2	5.4	109.7	0.0	(1.1)	0.2	0.2	108.8	187.4	346.2	330.5
I.6.- Depósitos monetarios en dólares 2/		42.5	(48.0)	(6.5)	37.0	39.0	(63.5)	32.0	(21.0)	(12.5)	(24.5)	(3.5)	(3.5)	(61.5)	(93.0)	(54.0)	(17.0)
I.7.- Cuenta corriente en ME		67.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
I.8.- Títulos de Inversión en dólares 5/		6.0	0.7	1.5	0.1	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.3
III.- Activos internos netos		(10,983.5)	(15,866.7)	(15,222.0)	(24,304.1)	(10,398.7)	(6,015.5)	(1,864.2)	1,626.1	(647.7)	1,402.4	494.2	494.2	2,875.1	(5,004.6)	(15,403.3)	(39,707.4)
1.- Sector público no financiero		(8,331.4)	(4,411.7)	(15,614.1)	(15,797.0)	(1,879.1)	(3,393.8)	3,084.5	(1,303.6)	1,281.4	1,747.9	800.9	800.9	2,526.6	2,217.4	338.3	(15,458.7)
1.1- Gobierno central (neto)		(8,331.4)	(4,411.7)	(15,614.1)	(15,797.0)	(1,879.1)	(3,393.8)	3,084.5	(1,303.6)	1,281.4	1,747.9	800.9	800.9	2,526.6	2,217.4	338.3	(15,458.7)
1.1.1- Bonos		(451.7)	(545.5)	(534.8)	(266.4)	(410.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(410.6)	(677.0)
1.1.1.1- Bonos del tesoro		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2- Bonos bancarios		(419.9)	(498.6)	(508.5)	(257.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(257.0)
1.1.1.3- Bono de capitalización		(31.8)	(46.9)	(26.3)	(0.1)	(410.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(410.6)	(410.7)
1.1.1.4- Bono de cumplimiento de la República		0.0	0.0	0.0	(9.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(9.3)
1.1.2- Depósitos		(7,818.4)	(3,832.4)	(15,043.6)	(14,343.7)	(766.3)	(3,293.8)	1,154.0	(1,303.6)	1,281.4	1,747.9	800.9	800.9	2,526.6	386.9	(379.5)	(14,723.2)
1.1.2.1- Moneda nacional		5.3	(3,862.1)	(13,164.5)	(15,251.1)	(6,210.1)	(2,008.5)	1,295.6	(1,415.6)	1,204.2	(852.7)	405.5	405.5	(658.7)	(1,371.5)	(7,581.6)	(22,832.8)
1.1.2.2- Moneda extranjera		(7,823.6)	29.7	(1,879.0)	907.4	5,443.8	(1,285.3)	(141.6)	112.0	77.2	2,600.7	395.4	395.4	3,185.3	1,758.4	7,202.2	8,109.6
1.1.3- Títulos especiales de inversión		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4- Depósitos a plazo		(61.3)	(33.8)	(35.8)	(1,186.9)	(702.2)	(100.0)	1,930.5	0.0	0.0	0.0	0.0	0.0	0.0	1,830.5	1,128.3	(58.5)
1.2- Resto sector público		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)		(184.2)	32.1	48.3	(9.1)	(21.5)	41.7	(14.5)	23.0	23.1	0.1	0.1	0.1	46.3	73.5	52.0	42.9
3.- Sistema financiero neto		(4,818.2)	(2,247.5)	(3,517.2)	1,818.1	2,152.9	(380.1)	(2,916.5)	210.1	(1,626.1)	1,634.9	(737.2)	(737.2)	(518.3)	(3,814.9)	(1,662.0)	156.1
3.1- Crédito sistema financiero		(2,907.8)	(1,126.8)	536.7	(588.8)	783.8	(742.3)	(1,270.3)	1,340.0	(190.0)	287.5	(1,064.0)	(1,064.0)	373.5	(1,639.0)	(855.3)	(1,444.0)
3.1.1- Reportos y depósitos monetarios (neto) 4/		(2,907.8)	(1,126.8)	536.7	(588.8)	783.8	(742.3)	(1,270.3)	1,340.0	(190.0)	287.5	(1,064.0)	(1,064.0)	373.5	(1,639.0)	(855.3)	(1,444.0)
3.1.1.1- Reportos monetarios		(3,027.8)	113.3	(113.3)	0.0	440.3	(90.3)	250.0	(150.0)	300.0	(200.0)	100.0	100.0	50.0	209.8	650.0	650.0
3.1.1.2- Depósitos monetarios		120.0	(1,240.0)	650.0	(588.8)	343.5	(652.0)	(1,520.3)	1,490.0	(490.0)	487.5	(1,164.0)	(1,164.0)	323.5	(1,848.8)	(1,505.3)	(2,094.0)
3.1.2- Banco Produzcamos (neto)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos		0.1	(0.4)	0.3	(2.1)	(2.0)	3.0	(73.7)	73.0	(2.1)	(150.3)	153.9	153.9	74.6	3.9	1.9	(0.2)
3.3- Encaje moneda nacional		(2,360.3)	(875.2)	(2,877.7)	2,916.0	1,291.2	334.3	282.9	(1,321.0)	(828.4)	1,123.6	(343.1)	(343.1)	(1,368.9)	(751.8)	539.5	3,455.5
3.4.- Flotante cámara compensación		(0.0)	(0.0)	26.6	88.7	(114.5)	(1.1)	(0.1)	0.1	0.0	(0.0)	126.5	126.5	126.6	125.5	11.0	99.7
3.5- Caja bancos comerciales		(216.9)	(245.0)	(1,202.8)	(595.7)	194.4	26.9	(1,854.4)	116.6	(606.6)	372.8	388.9	388.9	271.8	(1,555.7)	(1,361.3)	(1,957.0)
3.6- Fondo de garantía de depósitos		0.6	(0.2)	(0.4)	(0.1)	0.0	(1.0)	(1.0)	1.4	0.9	1.4	0.5	0.5	4.1	2.2	2.2	2.1
3.6- Cuenta Corriente en MN		666.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.- Colocación neta de títulos		716.9	495.0	506.2	(11,040.4)	(10,296.4)	(1,944.8)	(1,605.4)	2,191.5	47.9	(1,750.2)	277.3	277.3	766.4	(2,783.7)	(13,080.1)	(24,120.5)
4.1- Títulos estandarizados		716.9	495.0	506.2	(11,040.4)	(10,296.4)	(1,944.8)	(1,605.4)	2,191.5	47.9	(1,750.2)	277.3	277.3	766.4	(2,783.7)	(13,080.1)	(24,120.5)
4.1.1- Letras BCN pagaderas en córdobas		0.0	0.0	0.4	(10,108.6)	(9,896.58)	(2,044.18)	1,693.72	389.7	0.0	(900.4)	(524.2)	(524.2)	(1,034.9)	(1,385.3)	(11,281.9)	(21,390.5)
4.1.2 -Letras a 1 día plazo pagaderas en córdobas 3/		300.0	0.0	0.0	(1,199.3)	(399.8)	99.4	(3,299.4)	1,801.8	47.9	(849.8)	801.4	801.4	1,801.3	(1,398.7)	(1,798.5)	(2,997.8)
4.1.3- Bonos del BCN		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4- Bonos bancarios		419.9	498.6	508.5	257.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	257.0
4.1.5- Títulos de Inversión en córdobas.		(3.0)	(3.6)	(2.7)	10.5	0.0	0.0	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.3	10.8
4.2- Títulos no estandarizados		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo		1,003.1	(11,368.1)	1,286.1	589.5	151.5	0.0	0.0	196.7	0.0	0.0	0.0	0.0	196.7	196.7	348.2	937.7
6.- Resultado cuasi-fiscal		686.9	1,293.7	1,191.3	(385.7)	(553.3)	(276.6)	(331.7)	24.7	(25.7)	(285.3)	122.9	122.9	(163.4)	(771.7)	(1,325.0)	(1,710.7)
7.- Otros activos y pasivos netos		(56.6)	339.8	877.4	520.3	47.1	(62.0)	(80.6)	283.8	(348.2)	55.0	30.3	30.3	20.8	(121.8)	(74.7)	445.6
III.- Numerario		6,613.3	6,787.8	1,997.5	(1,852.6)	1,409.7	210.8	2,919.9	2,921.2	(166.8)	(419.9)	325.1	325.1	2,659.6	5,790.3	7,200.0	5,347.4
Memo:																	
8.- Base monetaria		9,190.5	7,908.0	6,078.0	(4,172.9)	(75.9)	(150.4)	4,491.4	4,125.6	1,268.1	(1,916.3)	279.3	279.253	3,756.7	8,097.7	8,021.8	3,848.9
8.1.- Emisión		6,830.2	7,032.8	3,200.3	(1,256.9)	1,215.3	183.9	4,774.3	2,804.6	439.8	(792.7)	(63.8)	(63.8)	2,387.8	7,346.0	8,561.3	7,304.4
8.2.- Depósitos bancos comerciales		2,360.3	875.2	2,877.7	(2,916.0)	(1,291.2)	(334.3)	(282.9)	1,321.0	828.4	(1,123.6)	343.1	343.1	1,368.9	751.8	(539.5)	(3,455.5)

1/ Incluye FOGADE

2/ En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó el programa de emisión de letras 2016 y 2017, a fin de autorizar la forma de pago de letras denominadas en córdoba y pagaderas en dólares, siendo la primera adjudicación el 17 de noviembre de 2017.

3/ Operación monetaria diaria de aborción conforme a Resolución CD-BCN-L-3-17, del 6-12-2017, publicada en La Gaceta, Diario Oficial, N° 241-del 19-12-2017.

4/ Operación monetaria diaria de aborción e inyección de liquidez conforme a Resolución CD-BCN-y-1-18 y CD-BCN-y-11-18, del 04 y 21 de mayo 2018.

5/ Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses. y pueden ser adquiridos por personas naturales y jurídicas exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua