

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujo en millones de córdobas) al 21 de diciembre 2022.

	Tipo de cambio 2019 : 33.1217 Tipo de cambio 2020 : 34.3421 Tipo de cambio 2021 : 35.1710 Tipo de cambio 2022 : 35.8744	2019	2020	2021	I semestre	III trim	Octubre	Noviembre	Diciembre					IV trim	II semestre	Ene-Dic
									I sem	II sem	21	III sem	Acum.			
I.- Reservas internacionales netas ajustadas		7,579.4	17,596.8	22,654.5	10,538.2	(2,025.9)	2,092.2	2,973.6	1,690.3	986.9	186.9	330.9	3,008.0	8,073.8	6,047.9	16,586.1
I.- RINA en millones de dólares		228.8	512.4	644.1	293.8	(56.5)	58.3	82.9	47.1	27.5	5.2	9.2	83.8	225.1	168.6	462.3
I.1.- Reservas internacionales brutas 1/		136.3	814.5	834.6	301.9	(104.7)	(40.6)	51.8	(5.1)	44.4	(3.0)	13.5	52.8	64.1	(40.6)	261.2
I.2.- Reservas internacionales netas 1/		169.6	865.0	881.1	323.9	(92.7)	(35.6)	56.8	(5.1)	44.4	(3.0)	13.5	52.8	74.1	(18.6)	305.2
I.3.- Depósitos encaje moneda extranjera		154.6	(114.7)	(107.5)	110.9	(57.6)	78.6	(35.2)	23.1	(21.7)	(9.4)	(51.7)	(50.4)	(7.0)	(64.6)	46.3
I.4.- FOGADE		(17.3)	(10.4)	(10.3)	(5.9)	(3.5)	(1.4)	(0.9)	(0.0)	(0.1)	(0.0)	(0.0)	(0.1)	(2.5)	(6.0)	(11.9)
I.5.- Letras pagaderas en dólares 2/		54.9	(343.6)	(71.8)	(108.9)	34.6	22.2	57.7	0.1	41.5	0.0	19.9	61.6	141.5	176.1	67.2
I.6.- Depósitos monetarios en dólares 2/		(57.0)	42.5	(48.0)	(26.5)	61.5	(5.5)	4.5	29.0	(36.5)	17.7	27.5	20.0	19.0	80.5	54.0
I.7.- Cuenta corriente en ME		(67.6)	67.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
I.8.- Títulos de Inversión en dólares 5/		(8.5)	6.0	0.7	0.3	1.2	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	1.2	1.5
II.- Activos internos netos		(3,796.1)	(10,983.5)	(15,866.7)	(15,894.4)	2,291.8	(1,600.8)	521.0	819.8	(1,409.7)	(393.2)	105.7	(484.1)	(1,563.9)	727.9	(15,166.6)
1.- Sector público no financiero		(1,529.3)	(8,331.4)	(4,411.7)	(18,248.5)	4,591.4	(949.0)	812.5	(980.4)	(832.1)	(233.5)	(452.5)	(2,265.0)	(2,401.5)	2,190.0	(16,058.6)
1.1 - Gobierno central (neto)		(1,529.3)	(8,331.4)	(4,411.7)	(18,248.5)	4,591.4	(949.0)	812.5	(980.4)	(832.1)	(233.5)	(452.5)	(2,265.0)	(2,401.5)	2,190.0	(16,058.6)
1.1.1 - Bonos		(365.8)	(451.7)	(545.5)	(268.4)	(1.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1.8)	(270.2)
1.1.1.1 - Bonos del tesoro		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios		(343.8)	(419.9)	(498.6)	(253.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(253.0)
1.1.1.3 - Bono de capitalización		(22.0)	(31.8)	(46.9)	(15.4)	(1.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1.8)	(17.2)
1.1.1.4 - Títulos y Valores del gobierno		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2 - Depósitos		(1,359.6)	(7,818.4)	(3,832.4)	(17,068.4)	5,333.8	(669.0)	(1,098.6)	(980.4)	(817.6)	(233.5)	(452.5)	(2,250.5)	(4,018.0)	1,315.8	(15,752.6)
1.1.2.1 - Moneda nacional		943.0	5.3	(3,862.1)	(13,307.9)	1,354.2	768.8	(1,150.1)	(1,061.8)	64.5	(325.8)	(576.7)	(1,574.1)	(1,955.4)	(601.2)	(13,909.1)
1.1.2.2 - Moneda extranjera		(2,302.6)	(7,823.6)	29.7	(3,760.5)	3,979.5	(1,437.8)	51.6	81.4	(882.0)	92.4	124.3	(676.3)	(2,062.6)	1,916.9	(1,843.5)
1.1.3 - Títulos especiales de inversión		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo		196.1	(61.3)	(33.8)	(911.8)	(740.5)	(280.0)	1,911.1	0.0	(14.5)	0.0	0.0	(14.5)	1,616.5	876.0	(35.8)
1.2 - Resto sector público		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)		(7.8)	(184.2)	32.1	(66.5)	66.5	(45.7)	3.8	89.7	(0.3)	1.2	1.3	90.7	48.8	115.4	48.9
3.- Sistema financiero neto		(6,472.4)	(4,818.2)	(2,247.5)	2,420.9	(1,726.3)	1,695.3	(1,743.7)	358.1	(1,281.5)	(252.2)	839.2	(84.2)	(132.5)	(1,858.8)	562.1
3.1- Crédito sistema financiero		(5,245.1)	(2,907.8)	(1,126.8)	896.7	533.5	(403.5)	(70.0)	620.0	(190.0)	(45.0)	(100.0)	330.0	(143.5)	390.0	1,286.7
3.1.1- Reportos y depósitos monetarios (neto) 4/		(5,245.1)	(2,907.8)	(1,126.8)	896.7	533.5	(403.5)	(70.0)	620.0	(190.0)	(45.0)	(100.0)	330.0	(143.5)	390.0	1,286.7
3.1.1.1- Reportos monetarios		(4,895.1)	(3,027.8)	113.3	11.7	28.5	(153.5)	0.0	100.0	(100.0)	0.0	0.0	0.0	(153.5)	(125.0)	(113.3)
3.1.1.2- Depósitos monetarios		(350.0)	120.0	(1,240.0)	885.0	505.0	(250.0)	(70.0)	520.0	(90.0)	(45.0)	(100.0)	330.0	10.0	515.0	1,400.0
3.1.2- Banco Produzcamos (neto)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos		1.4	0.1	(0.4)	(0.1)	(71.4)	71.8	(0.1)	(0.0)	0.1	0.0	(0.0)	0.0	71.8	0.4	0.3
3.3- Encaje moneda nacional		(70.9)	(2,360.3)	(875.2)	2,476.9	(1,912.7)	2,128.2	(233.4)	(530.4)	(589.5)	(309.4)	364.3	(755.5)	1,139.3	(773.4)	1,703.5
3.4.- Flotante cámara compensación		0.0	(0.0)	(0.0)	2.5	(0.0)	0.5	9.9	(6.6)	2.8	16.8	36.5	32.7	43.1	43.1	45.6
3.5- Caja bancos comerciales		(490.9)	(216.9)	(245.0)	(955.0)	(275.7)	(101.2)	(1,449.8)	274.1	(505.7)	85.4	538.0	306.5	(1,244.5)	(1,520.2)	(2,475.2)
3.6- Fondo de garantía de depósitos		(0.6)	0.6	(0.2)	(0.1)	(0.0)	(0.6)	(0.3)	1.0	0.8	0.0	0.4	2.2	1.3	1.2	1.2
3.6- Cuenta Corriente en MN		(666.2)	666.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.- Colocación neta de títulos		3,624.3	716.9	495.0	(1,750.1)	(1,682.3)	(2,503.0)	1,672.8	852.1	748.9	0.0	(350.7)	1,250.4	420.2	(1,262.1)	(3,012.2)
4.1- Títulos estandarizados		3,624.3	716.9	495.0	(1,750.1)	(1,682.3)	(2,503.0)	1,672.8	852.1	748.9	0.0	(350.7)	1,250.4	420.2	(1,262.1)	(3,012.2)
4.1.1- Letras BCN pagaderas en córdobas		3,581.9	0.0	0.0	0.0	(1,383.7)	(1,102.5)	1,472.8	(549.6)	99.7	0.0	699.1	249.3	619.5	(764.1)	(764.1)
4.1.2 -Letras a 1 día plazo pagaderas en córdobas 3/		(300.0)	300.0	0.0	(1,999.8)	(299.2)	(1,400.5)	200.0	1,400.5	649.2	0.0	(1,049.8)	999.9	(200.6)	(499.8)	(2,499.6)
4.1.3- Bonos del BCN		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4- Bonos bancarios		343.8	419.9	498.6	253.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	253.0
4.1.5- Títulos de Inversión en córdobas.		(1.5)	(3.0)	(3.6)	(3.3)	0.6	0.0	0.0	1.2	0.0	0.0	0.0	1.2	1.2	1.8	(1.5)
4.2- Títulos no estandarizados		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo		829.6	1,003.1	(11,368.1)	557.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	557.0
6.- Resultado cuasi-fiscal		(516.3)	686.9	1,293.7	490.4	405.8	106.6	77.8	5.2	9.1	13.1	21.1	35.5	219.9	625.7	1,116.1
7.- Otros activos y pasivos netos		275.6	(56.6)	339.8	702.3	636.6	95.0	(302.3)	495.1	(53.8)	78.2	47.2	488.5	281.2	917.8	1,620.1
III.- Numerario		3,783.3	6,613.3	6,787.8	(5,356.2)	265.9	491.4	3,494.5	2,510.1	(422.8)	(206.3)	436.6	2,523.9	6,509.8	6,775.8	1,419.6
Memo:																
8.- Base monetaria		4,345.0	9,190.5	7,908.0	(6,878.1)	2,454.3	(1,535.6)	5,177.8	2,766.3	672.4	17.8	(465.8)	2,972.9	6,615.1	9,069.4	2,191.3
8.1.- Emisión		4,274.1	6,830.2	7,032.8	(4,401.2)	541.6	592.6	4,944.4	2,236.0	82.9	(291.6)	(101.5)	2,217.4	7,754.4	8,296.0	3,894.8
8.2.- Depósitos bancos comerciales		70.9	2,360.3	875.2	(2,476.9)	1,912.7	(2,128.2)	233.4	530.4	589.5	309.4	(364.3)	755.5	(1,139.3)	773.4	(1,703.5)

1/: Incluye FOGADE

2/: En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017, a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

3/: Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del 6-12-2017, publicada en La Gaceta, Diario Oficial, NO 241-del 19-12-2017.

4/: Operaciones monetarias diarias de absorción e inyección de liquidez conforme a Resolución CD-BCN-XIX-1-18 y CD-BCN-XXII-1-18, del 04 y 21 de mayo 2018.

5/: Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses. y pueden ser adquiridos por personas naturales y jurídicas exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua