

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujo en millones de córdobas) al 27 de diciembre 2022.

	Diciembre															
Tipo de cambio 2019 : 33.1217 Tipo de cambio 2020 : 34.3421 Tipo de cambio 2021 : 35.1710 Tipo de cambio 2022 : 35.8744	2019	2020	2021	I semestre	III trim	Octubre	Noviembre	I sem	II sem	III sem	27	III sem	Acum.	IV trim	II semestre	Ene-Dic
I.- Reservas internacionales netas ajustadas	7,579.4	17,596.8	22,654.5	10,538.2	(2,025.9)	2,092.2	2,973.6	1,690.3	986.9	318.1	58.3	1,097.8	4,093.0	9,158.8	7,132.9	17,671.1
I.- RINA en millones de dólares	228.8	512.4	644.1	293.8	(56.5)	58.3	82.9	47.1	27.5	8.9	1.6	30.6	114.1	255.3	198.8	492.6
I.1.- Reservas internacionales brutas 1/	136.3	814.5	834.6	301.9	(104.7)	(40.6)	51.8	(5.1)	44.4	27.8	17.2	39.7	106.7	118.0	13.3	315.1
I.2.- Reservas internacionales netas 1/	169.6	865.0	881.1	323.9	(92.7)	(35.6)	56.8	(5.1)	44.4	27.8	17.2	39.7	106.7	128.0	35.3	359.1
I.3.- Depósitos encaje moneda extranjera	154.6	(114.7)	(107.5)	110.9	(57.6)	78.6	(35.2)	23.1	(21.7)	(66.3)	(12.5)	87.4	22.5	65.8	8.2	119.1
I.4.- FOGADE	(17.3)	(10.4)	(10.3)	(5.9)	(3.5)	(1.4)	(0.9)	(0.0)	(0.1)	(0.0)	(0.0)	0.0	(0.1)	(2.5)	(6.0)	(11.9)
I.5.- Letras paquaderas en dólares 2/	54.9	(343.6)	(71.8)	(108.9)	34.6	22.2	57.7	0.1	41.5	19.9	0.0	(48.0)	13.6	93.5	128.1	19.3
I.6.- Depósitos monetarios en dolares 2/	(57.0)	42.5	(48.0)	(26.5)	61.5	(5.5)	4.5	29.0	(36.5)	27.5	(3.0)	(48.5)	(28.5)	(29.5)	32.0	5.5
I.7.- Cuenta corriente en ME	(67.6)	67.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
I.8.- Títulos de Inversión en dólares 5/	(8.5)	6.0	0.7	0.3	1.2	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	1.2	1.5
II.- Activos internos netos	(3,796.1)	(10,983.5)	(15,866.7)	(15,894.4)	2,291.8	(1,600.8)	521.0	819.8	(1,409.7)	213.3	(559.1)	(1,320.1)	(1,696.6)	(2,776.4)	(484.6)	(16,379.0)
1.- Sector público no financiero	(1,529.3)	(8,331.4)	(4,411.7)	(18,248.5)	4,591.4	(949.0)	812.5	(980.4)	(832.1)	(170.4)	634.4	(436.9)	(2,419.9)	(2,556.4)	2,035.1	(16,213.5)
1.1 - Gobierno central (neto)	(1,529.3)	(8,331.4)	(4,411.7)	(18,248.5)	4,591.4	(949.0)	812.5	(980.4)	(832.1)	(170.4)	634.4	(436.9)	(2,419.9)	(2,556.4)	2,035.1	(16,213.5)
1.1.1 - Bonos	(365.8)	(451.7)	(545.5)	(268.4)	(1.8)	0.0	0.0	0.0	0.0	0.0	(255.5)	(255.5)	(255.5)	(255.5)	(257.3)	(527.7)
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(343.8)	(419.9)	(498.6)	(253.0)	0.0	0.0	0.0	0.0	0.0	0.0	(255.5)	(255.5)	(255.5)	(255.5)	(255.5)	(508.5)
1.1.1.3 - Bono de capitalización	(22.0)	(31.8)	(46.9)	(15.4)	(1.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1.8)	(17.2)
1.1.1.4 - Títulos y Valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2 - Depósitos	(1,359.6)	(7,818.4)	(3,832.4)	(17,068.4)	5,333.8	(669.0)	(1,098.6)	(980.4)	(817.6)	(170.4)	889.9	(181.4)	(2,149.8)	(3,917.4)	1,416.4	(15,652.0)
1.1.2.1 - Moneda nacional	943.0	5.3	(3,862.1)	(13,307.9)	1,354.2	768.8	(1,150.1)	(1,061.8)	64.5	(483.6)	918.0	600.4	(880.6)	(1,261.9)	92.4	(13,215.5)
1.1.2.2 - Moneda extranjera	(2,302.6)	(7,823.6)	29.7	(3,760.5)	3,979.5	(1,437.8)	51.6	81.4	(882.0)	313.2	(28.1)	(781.8)	(1,269.2)	(2,655.5)	1,324.1	(2,436.4)
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	196.1	(61.3)	(33.8)	(911.8)	(740.5)	(280.0)	1,911.1	0.0	(14.5)	0.0	0.0	0.0	(14.5)	1,616.5	876.0	(35.8)
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	(7.8)	(184.2)	32.1	(66.5)	66.5	(45.7)	3.8	89.7	(0.3)	1.6	0.1	0.1	91.1	49.2	115.7	49.3
3.- Sistema financiero neto	(6,472.4)	(4,818.2)	(2,247.5)	2,420.9	(1,726.3)	1,695.3	(1,743.7)	358.1	(1,281.5)	972.2	(1,451.8)	(1,534.1)	(1,485.3)	(1,533.7)	(3,260.0)	(839.1)
3.1- Crédito sistema financiero	(5,245.1)	(2,907.8)	(1,126.8)	896.7	533.5	(403.5)	(70.0)	620.0	(190.0)	(110.0)	(1,480.0)	(1,350.0)	(1,030.0)	(1,503.5)	(970.0)	(73.3)
3.1.1- Reportos y depósitos monetarios (neto) 4/	(5,245.1)	(2,907.8)	(1,126.8)	896.7	533.5	(403.5)	(70.0)	620.0	(190.0)	(110.0)	(1,480.0)	(1,350.0)	(1,030.0)	(1,503.5)	(970.0)	(73.3)
3.1.1.1- Reportos monetarios	(4,895.1)	(3,027.8)	113.3	11.7	28.5	(153.5)	0.0	100.0	(100.0)	0.0	0.0	0.0	0.0	(153.5)	(125.0)	(113.3)
3.1.1.2- Depósitos monetarios	(350.0)	120.0	(1,240.0)	885.0	505.0	(250.0)	(70.0)	520.0	(90.0)	(110.0)	(1,480.0)	(1,350.0)	(1,030.0)	(1,350.0)	(845.0)	40.0
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos	1.4	0.1	(0.4)	(0.1)	(71.4)	71.8	(0.1)	(0.0)	0.1	(0.0)	0.0	0.0	0.0	71.8	0.4	0.3
3.3- Encaje moneda nacional	(70.9)	(2,360.3)	(875.2)	2,476.9	(1,912.7)	2,128.2	(233.4)	(530.4)	(589.5)	392.5	241.6	169.8	(557.6)	1,337.2	(575.4)	1,901.4
3.4- Flotante cámara compensación	0.0	(0.0)	(0.0)	2.5	(0.0)	0.5	9.9	(6.6)	2.8	(4.0)	1.7	(0.1)	(7.9)	2.5	2.5	5.0
3.5- Caja bancos comerciales	(490.9)	(216.9)	(245.0)	(955.0)	(275.7)	(101.2)	(1,449.8)	274.1	(505.7)	693.3	(215.1)	(353.9)	107.9	(1,443.1)	(1,718.8)	(2,673.8)
3.6- Fondo de garantía de depósitos	(0.6)	0.6	(0.2)	(0.1)	(0.0)	(0.6)	(0.3)	1.0	0.8	0.4	0.0	0.0	2.2	1.3	1.3	1.2
3.6- Cuenta Corriente en MN	(666.2)	666.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.- Colocación neta de títulos	3,624.3	716.9	495.0	(1,750.1)	(1,682.3)	(2,503.0)	1,672.8	852.1	748.9	(650.6)	254.3	621.2	1,571.6	741.4	(940.9)	(2,691.0)
4.1- Títulos estandarizados	3,624.3	716.9	495.0	(1,750.1)	(1,682.3)	(2,503.0)	1,672.8	852.1	748.9	(650.6)	254.3	621.2	1,571.6	741.4	(940.9)	(2,691.0)
4.1.1- Letras BCN pagaderas en córdobas	3,581.9	0.0	0.0	0.0	(1,383.7)	(1,102.5)	1,472.8	(549.6)	99.7	699.1	0.0	(234.2)	15.0	385.3	(998.4)	(998.4)
4.1.2 -Letras a 1 día plazo pagaderas en córdobas 3/	(300.0)	300.0	0.0	(1,999.8)	(299.2)	(1,400.5)	200.0	1,400.5	649.2	(1,349.7)	(1.2)	599.9	1,299.8	99.4	(199.9)	(2,199.6)
4.1.3- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4- Bonos bancarios	343.8	419.9	498.6	253.0	0.0	0.0	0.0	0.0	0.0	0.0	255.5	255.5	255.5	255.5	255.5	508.5
4.1.5- Títulos de Inversión en córdobas.	(1.5)	(3.0)	(3.6)	(3.3)	0.6	0.0	0.0	1.2	0.0	0.0	0.0	0.0	1.2	1.2	1.8	(1.5)
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	829.6	1,003.1	(11,368.1)	557.0	0.0	0.0	0.0	0.0	0.0	47.4	0.0	0.0	47.4	47.4	47.4	604.5
6.- Resultado cuasi-fiscal	(516.3)	686.9	1,293.7	490.4	405.8	106.6	77.8	5.2	9.1	30.9	5.9	22.2	67.4	251.8	657.6	1,148.0
7.- Otros activos y pasivos netos	275.6	(56.6)	339.8	702.3	636.6	95.0	(302.3)	495.1	(53.8)	(17.7)	(2.0)	7.5	431.1	223.8	860.4	1,562.7
III.- Numerario	3,783.3	6,613.3	6,787.8	(5,356.2)	265.9	491.4	3,494.5	2,510.1	(422.8)	531.4	(500.9)	(222.3)	2,396.4	6,382.4	6,648.3	1,292.1
Memo:																
8.- Base monetaria	4,345.0	9,190.5	7,908.0	(6,878.1)	2,454.3	(1,535.6)	5,177.8	2,766.3	672.4	(554.4)	(527.3)	(38.2)	2,846.1	6,488.3	8,942.5	2,064.5
8.1.- Emisión	4,274.1	6,830.2	7,032.8	(4,401.2)	541.6	592.6	4,944.4	2,236.0	82.9	(161.9)	(285.7)	131.6	2,288.5	7,825.5	8,367.1	3,965.9
8.2.- Depósitos bancos comerciales	70.9	2,360.3	875.2	(2,476.9)	1,912.7	(2,128.2)	233.4	530.4	589.5	(392.5)	(241.6)	(169.8)	557.6	(1,337.2)	575.4	(1,901.4)

1/ Incluye FOGADE

2/ En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017,

a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

3/ Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del 6-12-2017, publicada en La Gaceta, Diario Oficial, NO 241-del 19-12-2017.

4/ Operaciones monetarias diarias de absorción e inyección de liquidez conforme a Resolución CD-BCN-XIX-1-18 y CD-BCN-XXII-1-18, del 04 y 21 de mayo 2018.

5/ Los TIN son valores desmaterializados, estandarizados, negociables y emitidos al portador, a plazos de 1, 3, 6, 9 y 12 meses.

y pueden ser adquiridos por personas naturales y jurídicas exceptuando a las instituciones financieras, puestos de bolsa y al INSS.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua