



CUADRO I.5

**PANORAMA DE LAS SOCIEDADES FINANCIERAS 1/**  
Saldos en millones de:

| Año/Mes  | Activos externos netos (AEN)         |                                      |           | Activos internos (AI)         |                                          |                                |                                 |                     |                                |                             | AEN+AI=<br>Pasivos | Pasivos                                          |           |           |         |       |                                       |                  |
|----------|--------------------------------------|--------------------------------------|-----------|-------------------------------|------------------------------------------|--------------------------------|---------------------------------|---------------------|--------------------------------|-----------------------------|--------------------|--------------------------------------------------|-----------|-----------|---------|-------|---------------------------------------|------------------|
|          | Activos<br>frente a no<br>residentes | Pasivos<br>frente a no<br>residentes | AEN       | Gobierno<br>central<br>(neto) | Sociedades<br>públicas no<br>financieras | Gobierno<br>estatal y<br>local | Sociedades<br>no<br>financieras | Hogares<br>e ISFLSH | Otras<br>partidas<br>(neto) 1/ | AI                          |                    | Billetes y<br>monedas en<br>poder del<br>público | Depósitos |           | Valores |       | Reservas<br>técnicas<br>de<br>seguros | Otros<br>Pasivos |
|          |                                      |                                      |           |                               |                                          |                                |                                 |                     |                                |                             |                    |                                                  | MN        | ME        | MN      | ME    |                                       |                  |
| (1)      | (2)                                  | (3)=(1-2)                            | (4)       | (5)                           | (6)                                      | (7)                            | (8)                             | (9)                 | (10)=(4 al 9)                  | (11)=(3+10)<br>= (12 al 18) | (12)               | (13)                                             | (14)      | (15)      | (16)    | (17)  | (18)                                  |                  |
| 2001 Dic | 8,952.8                              | 27,877.9                             | -18,925.1 | 41,626.1                      | 235.6                                    | 6.0                            | 4,733.4                         | 5,083.6             | -12,218.0                      | 39,466.6                    | 20,541.5           | 1,949.4                                          | 1,123.5   | 17,240.5  | 0.0     | 236.1 | 0.0                                   | 0.0              |
| 2002 Dic | 10,795.3                             | 31,000.9                             | -20,205.6 | 42,319.0                      | 245.2                                    | 23.1                           | 4,187.4                         | 7,073.0             | -10,488.7                      | 43,359.1                    | 23,153.4           | 2,085.8                                          | 1,042.4   | 19,886.9  | 0.0     | 138.3 | 0.0                                   | 0.0              |
| 2003 Dic | 12,583.9                             | 33,619.2                             | -21,035.2 | 42,832.6                      | 489.6                                    | 57.5                           | 6,636.0                         | 7,576.5             | -10,399.2                      | 47,193.0                    | 26,157.8           | 2,506.6                                          | 1,297.2   | 22,121.2  | 0.0     | 232.8 | 0.0                                   | 0.0              |
| 2004 Dic | 16,306.1                             | 33,839.7                             | -17,533.6 | 41,006.9                      | 859.2                                    | 0.0                            | 7,729.7                         | 10,401.7            | -11,987.4                      | 48,010.1                    | 30,476.5           | 3,103.3                                          | 1,703.4   | 25,581.6  | 0.0     | 88.2  | 0.0                                   | 0.0              |
| 2005 Dic | 18,313.2                             | 37,375.1                             | -19,061.9 | 40,426.3                      | 836.1                                    | 7.7                            | 8,858.3                         | 15,067.5            | -12,773.8                      | 52,422.0                    | 33,360.1           | 3,808.0                                          | 1,976.7   | 27,575.5  | 0.0     | 0.0   | 0.0                                   | 0.0              |
| 2006 Dic | 21,541.0                             | 41,087.6                             | -19,546.7 | 37,045.3                      | 773.9                                    | 51.9                           | 11,481.3                        | 19,964.3            | -13,600.9                      | 55,715.7                    | 36,169.1           | 4,401.3                                          | 2,233.6   | 29,534.2  | 0.0     | 0.0   | 0.0                                   | 0.0              |
| 2007 Dic | 26,115.3                             | 47,596.4                             | -21,481.1 | 35,300.5                      | 972.2                                    | 34.9                           | 12,907.4                        | 32,234.4            | -17,210.4                      | 64,239.0                    | 42,757.9           | 5,442.2                                          | 3,253.2   | 34,062.4  | 0.0     | 0.0   | 0.0                                   | 0.0              |
| 2008 Dic | 29,097.6                             | 52,440.1                             | -23,342.5 | 37,779.5                      | 838.3                                    | 10.2                           | 14,664.7                        | 37,004.5            | -19,348.9                      | 70,948.3                    | 47,605.8           | 5,434.4                                          | 4,579.8   | 35,951.5  | 0.0     | 0.0   | 1,640.1                               | 0.0              |
| 2010 Dic | 56,834.6                             | 57,486.3                             | -651.7    | 43,099.5                      | 673.2                                    | 124.2                          | 17,905.1                        | 32,206.8            | -27,444.3                      | 66,564.6                    | 65,912.9           | 8,171.3                                          | 6,234.6   | 49,557.9  | 0.0     | 0.0   | 1,949.9                               | 0.0              |
| 2011 Dic | 63,164.4                             | 58,145.5                             | -5,018.9  | 43,190.3                      | 773.8                                    | 113.8                          | 21,933.4                        | 35,497.1            | -32,252.9                      | 69,255.5                    | 74,274.4           | 9,633.9                                          | 7,541.3   | 54,881.7  | 0.0     | 0.0   | 2,217.5                               | 0.0              |
| 2012 Dic | 61,982.1                             | 60,673.2                             | 1,308.9   | 42,074.4                      | 661.5                                    | 37.3                           | 29,465.5                        | 41,772.4            | -29,566.1                      | 84,445.1                    | 85,754.1           | 10,819.9                                         | 7,919.3   | 64,415.6  | 0.0     | 0.0   | 2,599.3                               | 0.0              |
| 2013 Dic | 67,616.1                             | 65,882.4                             | 1,733.7   | 44,033.6                      | 668.9                                    | 564.9                          | 33,156.6                        | 53,385.3            | -32,136.1                      | 99,673.2                    | 101,406.9          | 11,404.1                                         | 9,940.8   | 77,019.4  | 0.0     | 0.0   | 3,042.5                               | 0.0              |
| 2014 Dic | 80,364.9                             | 68,819.5                             | 11,545.4  | 38,676.4                      | 803.6                                    | 716.0                          | 39,044.4                        | 65,384.3            | -39,067.8                      | 105,556.8                   | 117,102.2          | 13,197.4                                         | 10,905.3  | 89,479.0  | 0.0     | 0.0   | 3,526.6                               | 0.0              |
| 2015 Dic | 85,202.5                             | 70,887.9                             | 14,314.6  | 36,418.1                      | 1,050.7                                  | 714.0                          | 48,456.0                        | 79,678.4            | -41,405.8                      | 124,911.4                   | 139,226.0          | 14,599.6                                         | 15,952.3  | 104,685.4 | 0.0     | 0.0   | 3,988.8                               | 0.0              |
| Ene      | 84,884.5                             | 69,524.5                             | 15,359.9  | 36,946.2                      | 1,039.2                                  | 560.1                          | 47,613.3                        | 80,772.9            | -42,990.2                      | 123,941.5                   | 139,301.5          | 13,746.0                                         | 16,317.6  | 105,186.1 | 0.0     | 0.0   | 4,051.8                               | 0.0              |
| Feb      | 88,249.0                             | 69,095.8                             | 19,153.2  | 38,888.9                      | 1,064.0                                  | 482.1                          | 47,995.7                        | 81,561.6            | -46,443.9                      | 123,548.3                   | 142,701.5          | 13,317.4                                         | 16,462.4  | 108,768.3 | 0.0     | 0.0   | 4,153.4                               | 0.0              |
| Mar      | 92,232.3                             | 70,120.3                             | 22,112.0  | 34,741.6                      | 1,076.3                                  | 487.8                          | 49,191.7                        | 81,619.3            | -46,835.7                      | 120,281.0                   | 142,393.1          | 12,765.2                                         | 14,862.1  | 110,583.9 | 0.0     | 0.0   | 4,181.9                               | 0.0              |
| Abr      | 93,229.5                             | 70,644.9                             | 22,584.6  | 35,885.1                      | 1,064.4                                  | 529.3                          | 49,909.3                        | 82,903.0            | -47,163.8                      | 123,127.3                   | 145,712.0          | 13,879.5                                         | 14,797.2  | 112,823.7 | 0.0     | 0.0   | 4,211.6                               | 0.0              |
| May      | 92,428.2                             | 70,783.9                             | 21,644.3  | 33,636.6                      | 1,045.4                                  | 454.4                          | 50,842.7                        | 84,463.9            | -47,249.4                      | 123,193.5                   | 144,837.8          | 12,573.3                                         | 14,287.0  | 113,586.3 | 0.0     | 0.0   | 4,391.2                               | 0.0              |
| Jun      | 90,995.6                             | 72,062.4                             | 18,933.2  | 35,527.2                      | 1,143.5                                  | 936.5                          | 50,955.2                        | 86,196.3            | -47,865.6                      | 126,893.0                   | 145,826.2          | 11,928.0                                         | 15,691.1  | 113,769.6 | 0.0     | 0.0   | 4,437.6                               | 0.0              |
| Jul      | 92,217.5                             | 73,706.7                             | 18,510.9  | 35,941.8                      | 1,071.7                                  | 1,325.4                        | 50,511.2                        | 87,486.6            | -47,333.4                      | 129,003.3                   | 147,514.2          | 12,716.3                                         | 15,183.4  | 115,179.1 | 0.0     | 0.0   | 4,435.3                               | 0.0              |
| Ago      | 93,915.5                             | 74,428.7                             | 19,486.8  | 35,973.6                      | 1,048.1                                  | 1,371.1                        | 50,666.8                        | 89,121.7            | -48,649.8                      | 129,531.5                   | 149,018.3          | 12,124.0                                         | 15,525.8  | 116,811.2 | 0.0     | 0.0   | 4,531.3                               | 25.9             |
| Sep      | 93,576.0                             | 76,303.4                             | 17,272.6  | 35,140.5                      | 1,027.7                                  | 1,417.3                        | 51,259.0                        | 90,538.0            | -48,697.8                      | 130,684.7                   | 147,957.4          | 12,365.0                                         | 15,556.0  | 115,441.6 | 0.0     | 0.0   | 4,569.1                               | 25.7             |
| Oct      | 91,331.4                             | 76,866.8                             | 14,464.7  | 37,298.2                      | 1,070.1                                  | 1,309.6                        | 52,848.2                        | 92,332.0            | -49,459.3                      | 135,398.8                   | 149,863.5          | 13,359.8                                         | 15,512.0  | 116,279.9 | 0.0     | 0.0   | 4,686.3                               | 25.5             |
| Nov      | 91,720.9                             | 78,380.7                             | 13,340.2  | 38,176.2                      | 1,053.3                                  | 1,330.7                        | 53,665.1                        | 93,954.3            | -50,083.6                      | 138,096.0                   | 151,436.2          | 14,021.7                                         | 15,323.5  | 117,340.5 | 0.0     | 0.0   | 4,725.3                               | 25.2             |
| Dic      | 97,820.1                             | 83,424.2                             | 14,395.9  | 39,068.9                      | 1,059.1                                  | 1,657.0                        | 53,985.7                        | 96,552.7            | -51,726.2                      | 140,597.3                   | 154,993.2          | 16,281.8                                         | 15,498.3  | 118,383.6 | 0.0     | 0.0   | 4,804.4                               | 25.0             |
| Ene      | 96,815.5                             | 82,547.2                             | 14,268.3  | 38,904.5                      | 1,053.5                                  | 1,301.0                        | 54,978.4                        | 97,379.5            | -50,423.7                      | 143,193.1                   | 157,461.4          | 15,308.5                                         | 16,218.5  | 121,057.7 | 0.0     | 0.0   | 4,852.0                               | 24.8             |
| Feb      | 100,269.0                            | 85,150.6                             | 15,118.5  | 40,422.9                      | 1,027.4                                  | 1,642.6                        | 54,174.3                        | 98,070.9            | -51,904.5                      | 143,433.5                   | 158,552.0          | 14,949.6                                         | 16,205.1  | 122,481.2 | 0.0     | 0.0   | 4,891.5                               | 24.6             |
| Mar      | 99,395.3                             | 82,878.7                             | 16,516.5  | 35,812.4                      | 1,017.9                                  | 1,595.2                        | 56,661.3                        | 97,982.3            | -50,792.5                      | 142,276.6                   | 158,793.2          | 14,716.7                                         | 14,880.2  | 124,251.3 | 0.0     | 0.0   | 4,920.6                               | 24.3             |
| Abr      | 98,145.8                             | 82,355.2                             | 15,790.6  | 36,816.0                      | 1,042.8                                  | 1,433.3                        | 59,733.3                        | 99,306.5            | -50,914.0                      | 147,417.9                   | 163,208.5          | 15,633.2                                         | 15,768.7  | 126,849.6 | 0.0     | 0.0   | 4,932.9                               | 24.1             |
| May      | 99,383.4                             | 82,539.7                             | 16,843.7  | 34,371.4                      | 1,102.3                                  | 1,515.4                        | 61,626.8                        | 99,971.1            | -52,433.2                      | 146,153.7                   | 162,997.4          | 14,118.1                                         | 16,496.7  | 127,383.8 | 0.0     | 0.0   | 4,975.0                               | 23.9             |
| Jun      | 101,976.2                            | 84,652.2                             | 17,324.0  | 34,456.3                      | 1,112.1                                  | 1,562.3                        | 60,758.2                        | 101,344.1           | -51,733.1                      | 147,500.0                   | 164,823.9          | 13,771.3                                         | 15,763.0  | 130,242.6 | 0.0     | 0.0   | 5,023.4                               | 23.6             |
| Jul      | 105,984.2                            | 86,580.7                             | 19,403.5  | 34,325.0                      | 1,101.5                                  | 1,888.7                        | 60,766.7                        | 102,997.5           | -53,328.9                      | 147,750.6                   | 167,154.1          | 13,958.8                                         | 16,451.6  | 130,859.2 | 0.0     | 0.0   | 5,861.1                               | 23.4             |
| Ago      | 104,608.2                            | 87,343.9                             | 17,264.3  | 34,802.2                      | 1,111.7                                  | 1,944.1                        | 61,177.1                        | 104,518.6           | -53,648.2                      | 149,905.5                   | 167,169.8          | 13,634.5                                         | 15,899.5  | 131,979.2 | 0.0     | 0.0   | 5,633.5                               | 23.2             |
| Sep      | 103,890.3                            | 87,761.7                             | 16,128.6  | 34,548.0                      | 1,097.5                                  | 1,951.7                        | 61,674.9                        | 105,806.4           | -53,120.5                      | 151,957.9                   | 168,086.5          | 14,027.5                                         | 16,024.5  | 132,443.4 | 0.0     | 0.0   | 5,568.2                               | 22.9             |
| Oct      | 103,755.7                            | 88,573.6                             | 15,182.1  | 34,270.4                      | 1,075.8                                  | 1,974.6                        | 62,567.5                        | 107,301.1           | -52,636.4                      | 154,553.1                   | 169,735.2          | 14,685.0                                         | 15,858.6  | 133,557.7 | 0.0     | 0.0   | 5,611.3                               | 22.7             |
| Nov      | 107,432.3                            | 90,529.1                             | 16,903.2  | 33,280.0                      | 1,061.4                                  | 1,917.5                        | 64,018.7                        | 109,218.3           | -53,628.6                      | 155,867.1                   | 172,770.3          | 17,006.6                                         | 16,925.3  | 133,183.6 | 0.0     | 0.0   | 5,632.4                               | 22.4             |
| Dic      | 111,057.2                            | 92,364.5                             | 18,692.7  | 33,091.3                      | 964.6                                    | 2,189.0                        | 64,381.8                        | 112,574.0           | -56,844.3                      | 156,356.4                   | 175,049.1          | 18,016.3                                         | 17,976.7  | 133,358.7 | 0.0     | 0.0   | 5,675.3                               | 22.2             |
| Ene      | 114,958.3                            | 94,951.9                             | 20,006.4  | 30,703.4                      | 950.3                                    | 2,183.2                        | 65,315.3                        | 113,425.6           | -58,123.6                      | 154,454.2                   | 174,460.6          | 16,163.0                                         | 17,043.4  | 135,497.6 | 0.0     | 0.0   | 5,734.7                               | 21.9             |
| Feb      | 114,241.5                            | 93,090.9                             | 21,150.6  | 32,565.9                      | 971.6                                    | 2,029.9                        | 53,164.3                        | 126,166.7           | -60,764.9                      | 154,133.5                   | 175,284.1          | 15,608.3                                         | 17,572.9  | 136,338.1 | 0.0     | 0.0   | 5,743.1                               | 21.7             |
| Mar      | 119,893.9                            | 94,462.9                             | 25,431.0  | 31,439.9                      | 977.3                                    | 1,950.4                        | 55,845.0                        | 125,218.8           | -61,851.5                      | 153,580.0                   | 179,011.0          | 17,468.8                                         | 17,817.5  | 138,040.8 | 0.0     | 0.0   | 5,662.5                               | 21.4             |
| Abr      | 118,297.0                            | 95,668.3                             | 22,628.6  | 30,024.1                      | 961.4                                    | 1,955.7                        | 86,204.9                        | 96,512.5            | -61,563.4                      | 154,095.2                   | 176,723.9          | 16,730.3                                         | 18,143.3  | 136,082.1 | 0.0     | 0.0   | 5,747.1                               | 21.1             |
| May      | 117,280.3                            | 101,543.4                            | 15,736.9  | 28,013.7                      | 794.3                                    | 1,972.6                        | 57,077.2                        | 124,505.9           | -61,292.5                      | 151,071.2                   | 166,808.1          | 15,529.8                                         | 16,518.9  | 129,000.1 | 0.0     | 0.0   | 5,738.4                               | 20.9             |
| Jun      | 110,387.2                            | 102,644.1                            | 7,743.1   | 23,542.1                      | 789.3                                    | 1,975.4                        | 83,751.4                        | 94,648.1            | -55,691.7                      | 149,014.5                   | 156,757.7          | 15,547.3                                         | 15,738.8  | 119,800.1 | 0.0     | 0.0   | 5,650.9                               | 20.6             |

1/ Presentación analítica del balance consolidado de todas las sociedades financieras residentes en el país. Previa eliminación de los activos y pasivos entre los tres tipos de sociedades financieras (banco central, OSD y OSF), muestra cómo el sistema financiero recibe recursos financieros y los aplica dentro de la economía nacional y con el resto del mundo.